

# HOLMES DISTRICT SCHOOL BOARD

## ANNUAL FINANCIAL REPORT 2019-2020

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
For the Fiscal Year Ended June 30, 2020**

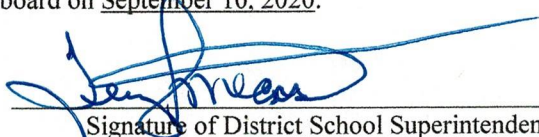
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**PAGE NUMBER**

**INDEX:**

	<u>Minimum Reporting</u>	<u>CAFR</u>
Exhibit A-1 Management's Discussion and Analysis-----	1	1
Exhibit B-1 Statement of Net Position -----	2	2
Exhibit B-2 Statement of Activities-----	3	3
Exhibit C-1 Balance Sheet – Governmental Funds -----	4	4
Exhibit C-2 Reconciliation of the Governmental Funds Balance Sheet to the Government-wide Statement of Net Position -----	5	5
Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds -----	6	6
Exhibit C-4 Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities -----	7	7
Exhibit C-5 Statement of Net Position – Proprietary Funds-----	8	8
Exhibit C-6 Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds -----	9	9
Exhibit C-7 Statement of Cash Flows – Proprietary Funds -----	10	10
Exhibit C-8 Statement of Fiduciary Net Position-----	11	11
Exhibit C-9 Statement of Changes in Fiduciary Net Position -----	12	12
Exhibit C-10 Combining Statement of Net Position – Major and Nonmajor Component Units -----	13	13
Exhibit C-11a-d Combining Statement of Activities – Major and Nonmajor Component Units -----	14-17	14-17
Exhibit D-1 Notes to Financial Statements -----	18	18
Exhibit D-2a Other Required Supplementary Information -----	19	19
Exhibit D-2b Notes to Required Supplementary Information -----	20	20
Exhibit E-1 Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund-----	21	21
Exhibit E-2a-c Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds -----	22-24	22-24
Exhibit F-1a-d Combining Balance Sheet – Nonmajor Governmental Funds-----		25-28
Exhibit F-2a-d Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds-----		29-32
Exhibit G-1 Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds -----		33
Exhibit G-2 Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Debt Service Funds -----		34
Exhibit G-3 Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Capital Projects Funds-----		35
Exhibit G-4 Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Permanent Funds -----		36
Exhibit H-1 Combining Statement of Net Position – Nonmajor Enterprise Funds -----		37
Exhibit H-2 Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Nonmajor Enterprise Funds-----		38
Exhibit H-4 Combining Statement of Net Position – Internal Service Funds-----		40
Exhibit H-5 Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds-----		41
Exhibit H-6 Combining Statement of Cash Flows – Internal Service Funds-----		42

The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2020, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 10, 2020.

  
\_\_\_\_\_  
Signature of District School Superintendent

9/10/2020  
\_\_\_\_\_  
Signature Date

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

The management of the Holmes County District School Board has prepared the following discussion and analysis of financial activities for the fiscal year ended June 30, 2020. The intent of this discussion and analysis is to (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial position; (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget, and (e) highlight significant issues in individual funds. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

### **FINANCIAL HIGHLIGHTS**

Key financial highlights for the 2019-20 fiscal year are as follows:

- The District's total net position decreased by \$3,315,207, or 6.7 percent, for the 2019-20 fiscal year. The decrease is primarily due to the decrease in capital assets resulting from normal depreciation and changes to the pension liability.
- General Fund revenues totaled \$25,669,550, or 82.45 percent of all revenues in the 2019-20 fiscal year, compared to \$26,105,477, or 83.1 percent in the prior year.
- The unassigned fund balance of the General Fund, representing the net current financial resources available for general appropriations by the Board, totaled \$965,522 at June 30, 2020, or 3.8 percent of General Fund revenues and 3.5 percent of General Fund expenditures. The prior year unassigned fund balance in the General Fund was \$987,537, or 3.8 percent of General Fund revenues and 3.7 percent of General Fund expenditures.
- During the current fiscal year, General Fund expenditures exceeded revenues by \$1,877,051 before transfers and other financial sources and uses and by \$99,043 after transfers and other financing sources and uses. This may be compared to last year's results, in which General Fund expenditures exceeded revenues before transfers by \$669,157 and revenues exceeded expenditures by \$167,415 after transfers.

### **OVERVIEW OF FINANCIAL STATEMENTS**

The basic financial statements consist of three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements.

#### **Government-Wide Financial Statements**

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's

net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

All of the District's activities and services are reported in the government-wide financial statements as governmental activities. The District's governmental activities include instruction, student support services, instructional support services, administrative support services, facility maintenance, transportation, and food services. State and Federal revenues, property taxes and interest and investment earnings finance most of these activities. Additionally, all capital and debt financing activities are reported as governmental activities.

Over a period of time, changes in the District's net position are an indication of improving or deteriorating financial condition. This information should be evaluated in conjunction with other nonfinancial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

### **Fund Financial Statements**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entitywide perspective contained in the government-wide statements. All of the District's funds may be classified within one of the broad categories discussed below.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. The financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the government funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Special Revenue – Other Fund, and Capital Projects - Other Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General and major Special Revenue Fund to demonstrate compliance with the budget.

**Proprietary Fund:** Proprietary funds may be established to account for activities in which a fee is charged for services. The District maintains one type of proprietary fund, an internal service fund. This fund is used to account for resources set aside to fund a portion of the District's compensated absences liability.

**Fiduciary Funds:** Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

The District uses agency funds to account for resources held for student activities and groups.

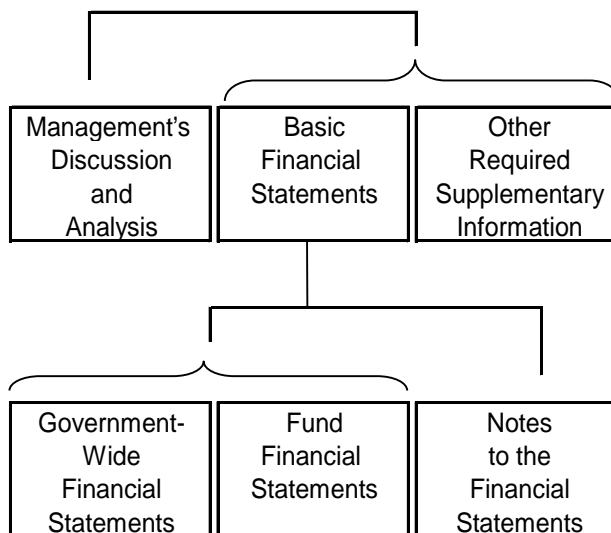
**Notes to Financial Statements**

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's net pension liability and its progress in funding its obligation to provide other postemployment benefits to its employees.

**Components of the Annual Financial Report**



## Major Features of Holmes County School District's Government-Wide and Fund Financial Statements

	Government-Wide Statements	Fund Statements		
		Governmental Funds	Proprietary Fund	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary	Activities the District operates similar to private businesses	Instances in which the District is trustee or agent for someone else's resources
Required financial statements	Statement of net position	Balance sheet	Statement of net position	Statement of fiduciary assets and liabilities
	Statement of activities	Statement of revenues, expenditures, and changes in fund balances	Statement of revenues, expenses, and changes in fund net position  Statement of cash flows	
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; the District's funds do not currently contain capital assets although they can
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid	All revenues and expenses during year, regardless of when cash is received or paid

### GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position over time may serve as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2020, compared to net position as of June 30, 2019:

## Net Position, End of Year

	Governmental Activities	
	6-30-19	6-30-20
Current and Other Assets	\$ 5,347,957	\$ 6,981,574
Capital Assets	70,733,368	68,678,292
<b>Total Assets</b>	<b>76,081,325</b>	<b>75,659,866</b>
<b>Deferred Outflows of Resources</b>	<b>8,294,229</b>	<b>8,327,226</b>
Long-Term Liabilities	27,827,467	31,311,311
Other Liabilities	1,209,878	1,603,853
<b>Total Liabilities</b>	<b>29,037,345</b>	<b>32,915,164</b>
<b>Deferred Inflows of Resources</b>	<b>5,830,608</b>	<b>4,879,533</b>
Net Position:		
Net Investment in Capital Assets	69,973,863	68,193,895
Restricted	340,501	232,151
Unrestricted (Deficit)	(20,806,763)	(22,233,652)
<b>Total Net Position</b>	<b>\$ 49,507,601</b>	<b>\$ 46,192,394</b>

The largest portion of the District's net position is investment in capital assets (e.g., land; buildings; furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was the result, in part, of accruing \$2,781,888 in compensated absences payable, \$6,659,934 in other postemployment benefit obligations, and \$21,385,093 in net pension liability.

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2020, and June 30, 2019, are as follows:

## Operating Results for the Fiscal Year Ended

	Governmental Activities	
	6-30-19	6-30-20
Program Revenues:		
Charges for Services	\$ 115,001	\$ 95,789
Operating Grants and Contributions	2,587,759	2,816,039
Capital Grants and Contributions	116,345	170,887
General Revenues:		
Property Taxes, Levied for Operational Purposes	2,396,199	2,351,843
Property Taxes, Levied for Capital Projects	760,954	773,103
Grants and Contributions Not Restricted to Specific Programs	24,666,160	24,887,426
Unrestricted Investment Earnings	12,919	37,295
Miscellaneous	1,574,932	2,201,123
<b>Total Revenues</b>	<b>32,230,269</b>	<b>33,333,505</b>
Functions/Program Expenses:		
Instruction	17,275,158	18,417,871
Student Support Services	926,494	1,029,795
Instructional Media Services	609,329	752,696
Instruction and Curriculum Development Services	963,865	1,098,036
Instructional Staff Training Services	375,337	362,435
Instruction-Related Technology	317,228	491,891
Board	289,082	266,772
General Administration	278,034	334,742
School Administration	1,850,921	2,073,070
Facilities Acquisition and Construction	-	8,726
Fiscal Services	362,884	390,501
Food Services	1,890,613	2,025,274
Central Services	505,127	547,471
Student Transportation Services	1,417,572	1,266,088
Operation of Plant	3,238,037	3,279,939
Maintenance of Plant	1,253,559	1,398,671
Administrative Technology Services	42,600	418,829
Community Services	-	479
Unallocated Interest on Long-Term Debt	39,827	30,777
Unallocated Depreciation Expense	2,486,267	2,448,648
Loss on Disposal of Capital Assets	318,996	6,000
<b>Total Functions/Program Expenses</b>	<b>34,440,930</b>	<b>36,648,712</b>
<b>Change in Net Position</b>	<b>(2,210,661)</b>	<b>(3,315,207)</b>
Net Position - Beginning	51,718,262	49,507,601
Adjustment to Beginning Net Position	-	-
Net Position - Beginning, as Restated	<b>51,718,262</b>	<b>49,507,601</b>
<b>Net Position - Ending</b>	<b>\$ 49,507,601</b>	<b>\$ 46,192,394</b>

The largest revenue source is the State of Florida (65.2 percent). Revenues from State sources for current operations are primarily received through the Florida Education Finance Program (FEFP) funding formula. The



FEFP funding formula utilizes student enrollment data and is designed to maintain equity in funding across all Florida school districts, taking into consideration the District's funding ability based on the local property tax base.

Miscellaneous revenues increased by \$626,191, or 39.8 percent, primarily due to the receipt of insurance loss recoveries.

Instruction expenses represent 50.2 percent of total governmental expenses in the 2019-20 fiscal year. Instruction expenses increased by \$1,142,713 from the previous fiscal year.

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

**Governmental Funds**

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The total fund balances of governmental funds increased by \$1,435,642 during the fiscal year to \$3,831,574. Approximately 25.2 percent of this amount is unassigned fund balance (\$965,522), which is available for spending at the District's discretion. The remainder of the fund balance is nonspendable, restricted, or assigned to indicate that it is (1) not in spendable form (\$189,884), (2) restricted for particular purposes (\$183,993), or (3) assigned for particular purposes (\$2,492,174).

**Major Governmental Funds**

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance is \$965,522, while the total fund balance is \$1,187,993. The unassigned fund balance decreased by \$20,015 and total fund balance decreased by \$99,043 during the fiscal year. The decrease in the total fund balance was caused primarily by a decrease in funds restricted for categorical projects. The restricted fund balance decreased by 101,439 and the non-spendable fund balance increased by 24,410.

The Special Revenue – Other Fund has total revenues and expenditures of \$2,504,917, which is not a significant change from the prior fiscal year. This fund is used to account for certain Federal grant program resources. Because grant revenues are not recognized until expenditures are incurred, this fund generally does not accumulate a fund balance.

The Capital Projects – Other Fund has total revenues of \$58,341 and loss recovery revenues of 1,764,285. Transfers were made to the General fund in the amount of \$351,705 to cover hurricane related repair expenditures incurred. The balance including a previous balance, along with loss recovery revenue, was shown as an assigned fund balance. Funds received from FEMA were shown as unearned revenue, since expenditures have not yet been incurred and approved by FEMA.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The District's budget is prepared according to Florida law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund. Variances between the original, final, and actual appropriations and expenditures were the result of certain

grants and funds that are not budgeted until grant approval. During the 2019-20 fiscal year, the District amended its General Fund budget as needed to comply with Florida law and local District policies. There were no significant variances noted between the original budget, final budget, and actual revenues and expenditures.

**CAPITAL ASSETS AND LONG-TERM DEBT**

**Capital Assets**

The following table reflects the District's net investments in capital assets at June 30, 2020, and June 30, 2019:

	<b>Governmental Activities</b>	
	<b>6-30-19</b>	<b>6-30-20</b>
Land	\$ 676,786	\$ 676,786
Improvements Other Than Buildings	321,162	614,582
Buildings and Fixed Equipment	67,452,091	65,564,913
Furniture, Fixtures, and Equipment	877,127	682,007
Motor Vehicles	1,406,202	1,140,003
<b>Total Capital Assets</b>	<b>\$ 70,733,368</b>	<b>\$ 68,678,292</b>

Additional information on the District's capital assets can be found in Notes I.F.4 and II.C. to the financial statements

**Long-Term Debt**

The following table disclosed the 2019-20 fiscal year debt principal payments and outstanding balances at June 30, 2020:

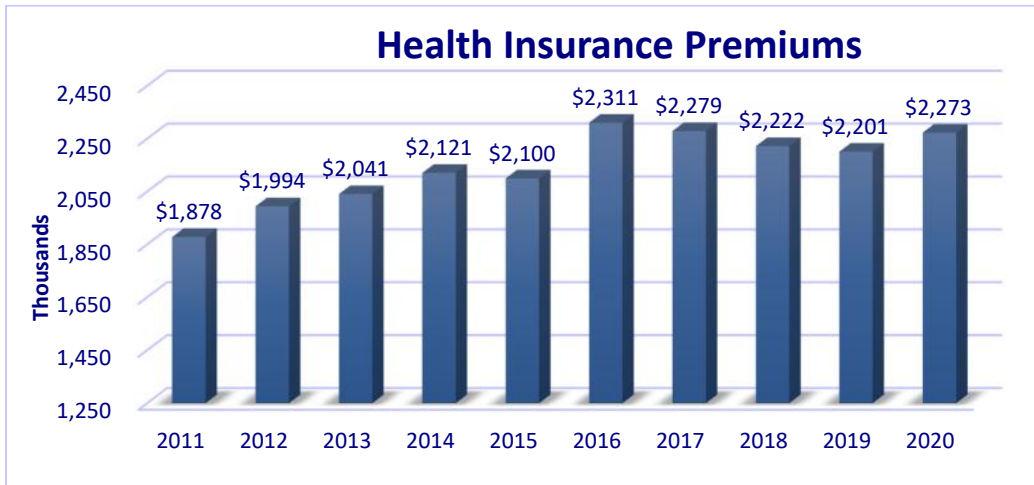
	<b>Total</b>	<b>Debt</b>
	<b>Payments</b>	<b>Outstanding</b>
June 30, 2020	\$ 356,108	\$ 484,397

Additional information on the District's long-term debt can be found in Notes I.F.6. and II.G. to the financial statements.

**OTHER MATTERS OF SIGNIFICANCE**

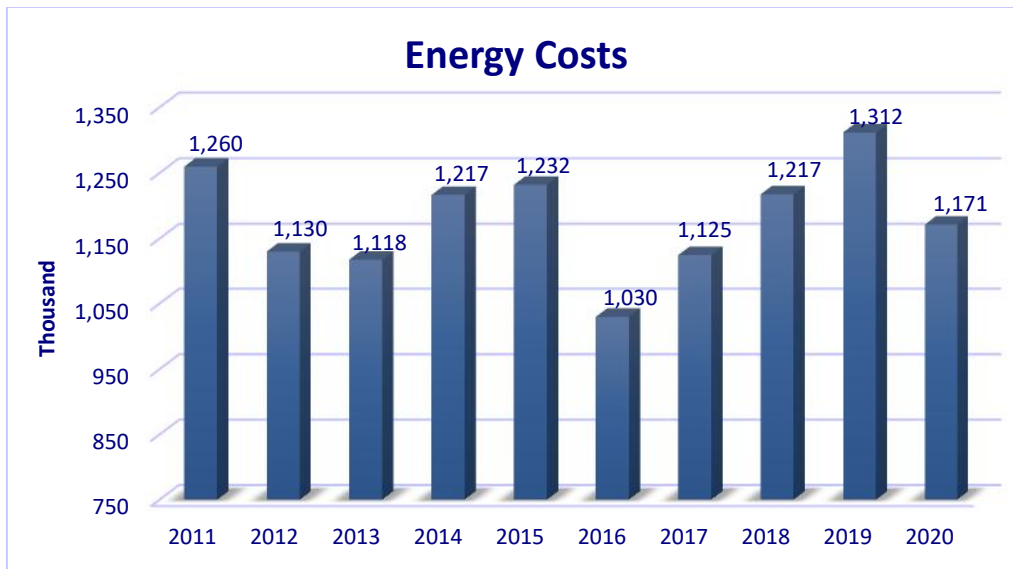
**Insurance Premiums**

The insurance industry has presented a challenge for consumers for the past several years. The current provider of health insurance has a contractual provision whereby the District is to pay at least 75 percent of the premium cost for employee health coverage. The District's total cost for health insurance benefits is reflected in the chart below for the June 30 fiscal year ends as indicated:



**Energy Costs**

Energy Costs for the operation of plant have impacted the District’s cost containment ability. These energy costs are reflected in the following chart for the June 30 fiscal year ends as indicated:



**Terminal Pay Benefits**

Terminal pay benefits are a significant annual cost and liability for the District. The District purchases leave from employees when they participate in the Deferred Retirement Option Program, and when they terminate from employment, and at the rate of 80 percent of the value of sick leave earned on an annual basis by current employees with certain limits. The following reflects the total terminal pay liability for June 30 fiscal year ends as indicated:



REQUESTS FOR INFORMATION

This report is designed to provide citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate compliance and accountability for its resources. Questions concerning any of the information provided in the report or requests for additional financial information should be addressed to the Holmes County District School Board, 701 East Pennsylvania Avenue, Bonifay, Florida 32425.

# BASIC FINANCIAL STATEMENTS

Holmes County District School Board  
Statement of Net Position  
June 30, 2020

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 4,891,532.73
Investments	1,223,359.63
Accounts Receivable	2,508.66
Due from Other Agencies	674,288.34
Inventories	189,884.37
Capital Assets:	
Nondepreciable Capital Assets	676,786.30
Depreciable Capital Assets, Net	<u>68,001,505.66</u>
<b>TOTAL ASSETS</b>	<u>75,659,865.69</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Other Postemployment Benefits	657,392.00
Pensions	<u>7,669,834.15</u>
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>8,327,226.15</u>
<b>LIABILITIES</b>	
Accrued Salaries and Benefits	86,766.63
Payroll Deductions and Withholdings	816,953.94
Accounts Payable	324,604.75
Accrued Interest Payable	299.88
Unearned Revenues	375,228.08
Long-Term Liabilities:	
Portion Due Within 1 Year	690,036.32
Portion Due After 1 Year	<u>30,621,275.03</u>
<b>TOTAL LIABILITIES</b>	<u>32,915,164.63</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Other Postemployment Benefits	2,352,210.40
Pensions	<u>2,527,323.00</u>
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>4,879,533.40</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	68,193,895.25
Restricted for:	
State Required Carryover Programs	80,744.28
Debt Service	1,962.05
Capital Projects	89,360.62
Food Service	60,083.64
Unrestricted	<u>(22,233,652.03)</u>
<b>TOTAL NET POSITION</b>	<u>\$ 46,192,393.81</u>

The accompanying notes to financial statements are an integral part of this statement.

**Holmes County District School Board  
Statement of Activities  
For the Fiscal Year Ended June 30, 2020**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Governmental Activities:</b>					
Instruction	\$ 18,417,870.84	\$ 59,385.75	\$ 163,504.50	\$ -	\$ (18,194,980.59)
Student Support Services	1,029,795.44	-	-	-	(1,029,795.44)
Instructional Media Services	752,695.56	-	-	-	(752,695.56)
Instruction and Curriculum Development Services	1,098,036.00	-	-	-	(1,098,036.00)
Instructional Staff Training Services	362,434.81	-	-	-	(362,434.81)
Instruction-Related Technology	491,890.85	-	-	-	(491,890.85)
Board	266,772.19	-	-	-	(266,772.19)
General Administration	334,742.23	-	-	-	(334,742.23)
School Administration	2,073,070.08	-	-	-	(2,073,070.08)
Facilities Acquisition and Construction	8,725.89	-	-	25,947.22	17,221.33
Fiscal Services	390,501.38	-	-	-	(390,501.38)
Food Services	2,025,273.74	27,437.41	1,956,910.36	-	(40,925.97)
Central Services	547,470.59	-	-	-	(547,470.59)
Student Transportation Services	1,266,088.40	8,966.53	695,624.00	-	(561,497.87)
Operation of Plant	3,279,939.10	-	-	-	(3,279,939.10)
Maintenance of Plant	1,398,671.44	-	-	55,490.00	(1,343,181.44)
Administrative Technology Services	418,828.89	-	-	-	(418,828.89)
Community Services	479.24	-	-	-	(479.24)
Unallocated Interest on Long-Term Debt	30,777.38	-	-	89,449.49	58,672.11
Unallocated Depreciation Expense*	2,448,647.75	-	-	-	(2,448,647.75)
Loss on Disposal of Capital Assets	6,000.00	-	-	-	(6,000.00)
<b>Total Governmental Activities</b>	<b>\$ 36,648,711.80</b>	<b>\$ 95,789.69</b>	<b>\$ 2,816,038.86</b>	<b>\$ 170,886.71</b>	<b>\$ (33,565,996.54)</b>
General Revenues:					
Taxes:					
Property Taxes, Levied for Operational Purposes					2,351,842.60
Property Taxes, Levied for Capital Projects					773,102.74
Grants and Contributions Not Restricted to Specific Programs					24,887,425.97
Unrestricted Investment Earnings					37,295.39
Miscellaneous					2,201,122.79
<b>Total General Revenues</b>					<b>30,250,789.49</b>
<b>Change in Net Position</b>					<b>(3,315,207.05)</b>
Net Position - Beginning					49,507,600.86
<b>Net Position - Ending</b>					<b>\$ 46,192,393.81</b>

The accompanying notes to financial statements are an integral part of this statement.

**Holmes County District School Board  
Balance Sheet – Governmental Funds  
June 30, 2020**

	General Fund	Special Revenue - Other Fund	Capital Projects - Other Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 1,596,510.99	\$ -	\$ 2,867,401.97	\$ 102,570.62	\$ 4,566,483.58
Investments	-	-	-	2,261.93	2,261.93
Accounts Receivable	2,508.66	-	-	-	2,508.66
Due from Other Funds	288,226.72	-	-	-	288,226.72
Due from Other Agencies	166,452.38	435,461.57	-	72,374.39	674,288.34
Inventories	141,726.77	-	-	48,157.60	189,884.37
<b>TOTAL ASSETS</b>	<b>\$ 2,195,425.52</b>	<b>\$ 435,461.57</b>	<b>\$ 2,867,401.97</b>	<b>\$ 225,364.54</b>	<b>\$ 5,723,653.60</b>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accrued Salaries and Benefits	\$ 54,910.27	\$ 24,011.56	\$ -	\$ 7,844.80	\$ 86,766.63
Payroll Deductions and Withholdings	688,440.90	75,903.27	-	52,609.77	816,953.94
Accounts Payable	264,080.95	48,173.90	-	12,349.90	324,604.75
Accrued Interest Payable	-	-	-	299.88	299.88
Due to Other Funds	-	287,372.84	-	853.88	288,226.72
Unearned Revenues	-	-	375,228.08	-	375,228.08
<b>Total Liabilities</b>	<b>1,007,432.12</b>	<b>435,461.57</b>	<b>375,228.08</b>	<b>73,958.23</b>	<b>1,892,080.00</b>
Fund Balances:					
Nonspendable:					
Inventories	141,726.77	-	-	48,157.60	189,884.37
Restricted for:					
State Required Carryover Programs	80,744.28	-	-	-	80,744.28
Debt Service	-	-	-	1,962.05	1,962.05
Capital Projects	-	-	-	89,360.62	89,360.62
Food Service	-	-	-	11,926.04	11,926.04
Total Restricted Fund Balance	80,744.28	-	-	103,248.71	183,992.99
Assigned for:					
Capital Projects	-	-	2,492,173.89	-	2,492,173.89
Total Assigned Fund Balance	-	-	2,492,173.89	-	2,492,173.89
Unassigned Fund Balance	965,522.35	-	-	-	965,522.35
<b>Total Fund Balances</b>	<b>1,187,993.40</b>	<b>-</b>	<b>2,492,173.89</b>	<b>151,406.31</b>	<b>3,831,573.60</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,195,425.52</b>	<b>\$ 435,461.57</b>	<b>\$ 2,867,401.97</b>	<b>\$ 225,364.54</b>	<b>\$ 5,723,653.60</b>

The accompanying notes to financial statements are an integral part of this statement.

**Holmes County District School Board  
Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position  
June 30, 2020**

**Total Fund Balances - Governmental Funds** \$ 3,831,573.60

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 68,678,291.96

Long-term liabilities are not due and payable in the fiscal year and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year end consist of:

Installment-Purchase Payable	\$	(403,396.71)	
Bonds Payable		(81,000.00)	
Compensated Absences Payable(net of \$1,742,147.35 set aside in the Internal Service Fund to fund a portion of the liability)		(1,235,740.79)	
Net Pension Liability		(21,385,093.00)	
Other Postemployment Benefits Payable		<u>(6,659,934.00)</u>	(29,765,164.50)

The deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits (OPEB) are applicable to future periods and, therefore, are not reported in the governmental funds.

Deferred Outflows Related to Pensions	\$	7,669,834.15	
Deferred Outflows Related to OPEB		657,392.00	
Deferred Inflows Related to Pensions		(2,352,210.40)	
Deferred Inflows Related to OPEB		<u>(2,527,323.00)</u>	<u>3,447,692.75</u>

**Net Position - Governmental Activities** **\$ 46,192,393.81**

The accompanying notes to financial statements are an integral part of this statement.



**Holmes County District School Board**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**For the Fiscal Year Ended June 30, 2020**

	General Fund	Special Revenue - Other Fund	Capital Projects - Other Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Intergovernmental:					
Federal Direct	\$ 62,287.34	\$ -	\$ -	\$ -	\$ 62,287.34
Federal Through State and Local State	207,542.76	2,504,546.36	-	1,934,174.36	4,646,263.48
Local:	22,683,902.45	-	55,490.00	139,252.83	22,878,645.28
Property Taxes	2,351,842.60	-	-	773,102.74	3,124,945.34
Charges for Services - Food Service	-	-	-	27,437.41	27,437.41
Miscellaneous	363,975.45	371.09	2,851.29	1,273.65	368,471.48
Total Local Revenues	2,715,818.05	371.09	2,851.29	801,813.80	3,520,854.23
<b>Total Revenues</b>	<b>25,669,550.60</b>	<b>2,504,917.45</b>	<b>58,341.29</b>	<b>2,875,240.99</b>	<b>31,108,050.33</b>
<b>Expenditures</b>					
Current - Education:					
Instruction	14,747,668.55	1,908,145.12	-	-	16,655,813.67
Student Support Services	840,861.53	100,215.51	-	-	941,077.04
Instructional Media Services	681,651.73	-	-	-	681,651.73
Instruction and Curriculum Development Services	786,532.35	202,430.25	-	-	988,962.60
Instructional Staff Training Services	158,588.80	179,838.20	-	-	338,427.00
Instruction-Related Technology	467,882.08	-	-	-	467,882.08
Board	246,228.62	-	-	-	246,228.62
General Administration	214,377.92	99,623.34	-	-	314,001.26
School Administration	1,865,853.24	-	-	-	1,865,853.24
Facilities Acquisition and Construction	84,899.15	-	-	-	84,899.15
Fiscal Services	357,881.82	-	-	-	357,881.82
Food Services	2,798.77	-	-	1,949,266.20	1,952,064.97
Central Services	502,630.42	-	-	-	502,630.42
Student Transportation Services	1,155,095.86	14,215.03	-	-	1,169,310.89
Operation of Plant	3,208,779.11	450.00	-	-	3,209,229.11
Maintenance of Plant	1,572,046.74	-	-	-	1,572,046.74
Administrative Technology Services	439,538.85	-	-	-	439,538.85
Community Services	479.24	-	-	-	479.24
Fixed Capital Outlay:					
Facilities Acquisition and Construction	-	-	-	-	-
Debt Service:					
Principal	191,107.89	-	-	165,000.00	356,107.89
Interest and Fiscal Charges	21,699.42	-	-	9,077.96	30,777.38
<b>Total Expenditures</b>	<b>27,546,602.09</b>	<b>2,504,917.45</b>	<b>-</b>	<b>2,123,344.16</b>	<b>32,174,863.70</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(1,877,051.49)</b>	<b>-</b>	<b>58,341.29</b>	<b>751,896.83</b>	<b>(1,066,813.37)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	1,341,170.54	-	-	-	1,341,170.54
Loss Recoveries	436,837.46	-	1,764,285.33	-	2,201,122.79
Bond Refunding	-	-	-	85,371.77	85,371.77
Transfers Out	-	-	(351,704.91)	(773,505.27)	(1,125,210.18)
<b>Total Other Financing Sources (Uses)</b>	<b>1,778,008.00</b>	<b>-</b>	<b>1,412,580.42</b>	<b>(688,133.50)</b>	<b>2,502,454.92</b>
<b>Net Change in Fund Balances</b>	<b>(99,043.49)</b>	<b>-</b>	<b>1,470,921.71</b>	<b>63,763.33</b>	<b>1,435,641.55</b>
Fund Balances, Beginning	1,287,036.89	-	1,021,252.18	87,642.98	2,395,932.05
<b>Fund Balances, Ending</b>	<b>1,187,993.40</b>	<b>0.00</b>	<b>2,492,173.89</b>	<b>151,406.31</b>	<b>3,831,573.60</b>

The accompanying notes to financial statements are an integral part of this statement.

**Holmes County District School Board  
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,  
and Changes in Fund Balances to the Statement of Activities  
For the Fiscal Year Ended June 30, 2020**

<b>Net Change in Fund Balances - Governmental Funds</b>		<b>\$ 1,435,641.55</b>												
Amounts reported for governmental activities in the statement of activities are different because:														
Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current fiscal year.	(2,049,076.12)													
The loss on the disposal of capital assets during the current fiscal year is reported in the statement of activities. In the governmental funds, the cost of these assets was recognized as an expenditure in the fiscal year purchased. Thus, the change in net position differs from the change in fund balance by the undepreciated cost of the disposed assets.	(6,000.00)													
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceed repayments in the current fiscal year.														
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Installment-Purchase Repayments</td> <td style="width: 10%; text-align: right;">\$ 191,107.89</td> <td style="width: 30%;"></td> </tr> <tr> <td>Bond Repayments</td> <td style="text-align: right;">165,000.00</td> <td></td> </tr> <tr> <td>Bond Reissue</td> <td style="text-align: right;"><u>(81,000.00)</u></td> <td style="text-align: right; vertical-align: bottom;">275,107.89</td> </tr> </table>	Installment-Purchase Repayments	\$ 191,107.89		Bond Repayments	165,000.00		Bond Reissue	<u>(81,000.00)</u>	275,107.89					
Installment-Purchase Repayments	\$ 191,107.89													
Bond Repayments	165,000.00													
Bond Reissue	<u>(81,000.00)</u>	275,107.89												
In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences earned in excess of the amount used in the current fiscal year.	(364,779.87)													
Governmental funds report District OPEB contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions, as determined through an actuarial valuation, is reported as an OPEB expense.														
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Increase in OPEB Liability</td> <td style="width: 10%; text-align: right;">\$ (704,887.00)</td> <td style="width: 30%;"></td> </tr> <tr> <td>Increase in Deferred Outflows of Resources - OPEB</td> <td style="text-align: right;">367,973.00</td> <td></td> </tr> <tr> <td>Decrease in Deferred Inflows of Resources - OPEB</td> <td style="text-align: right;"><u>458,885.00</u></td> <td style="text-align: right; vertical-align: bottom;">121,971.00</td> </tr> </table>	Increase in OPEB Liability	\$ (704,887.00)		Increase in Deferred Outflows of Resources - OPEB	367,973.00		Decrease in Deferred Inflows of Resources - OPEB	<u>458,885.00</u>	121,971.00					
Increase in OPEB Liability	\$ (704,887.00)													
Increase in Deferred Outflows of Resources - OPEB	367,973.00													
Decrease in Deferred Inflows of Resources - OPEB	<u>458,885.00</u>	121,971.00												
Governmental funds report District pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.														
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">FRS Pension Contribution</td> <td style="width: 10%; text-align: right;">\$ 1,355,550.00</td> <td style="width: 30%;"></td> </tr> <tr> <td>HIS Pension Contribution</td> <td style="text-align: right;">293,711.00</td> <td></td> </tr> <tr> <td>FRS Pension Expense</td> <td style="text-align: right;">(3,756,611.00)</td> <td></td> </tr> <tr> <td>HIS Pension Expense</td> <td style="text-align: right;"><u>(424,721.00)</u></td> <td style="text-align: right; vertical-align: bottom;">(2,532,071.00)</td> </tr> </table>	FRS Pension Contribution	\$ 1,355,550.00		HIS Pension Contribution	293,711.00		FRS Pension Expense	(3,756,611.00)		HIS Pension Expense	<u>(424,721.00)</u>	(2,532,071.00)		
FRS Pension Contribution	\$ 1,355,550.00													
HIS Pension Contribution	293,711.00													
FRS Pension Expense	(3,756,611.00)													
HIS Pension Expense	<u>(424,721.00)</u>	(2,532,071.00)												
Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of the internal service fund is reported with governmental activities.	<u>(196,000.50)</u>													
<b>Change in Net Position - Governmental Activities</b>		<b><u>\$ (3,315,207.05)</u></b>												

The accompanying notes to financial statements are an integral part of this statement.

**Holmes County District School Board  
Statement of Net Position – Proprietary Fund  
June 30, 2020**

	<b>Governmental Activities - Internal Service Fund</b>
<b>ASSETS</b>	
Current Assets:	
Cash and Cash Equivalents	\$ 325,049.15
Investments	1,221,097.70
<b>TOTAL ASSETS</b>	<b>\$ 1,546,146.85</b>
<b>LIABILITIES</b>	
Noncurrent Liabilities:	
Compensated Absences Payable	\$ 1,546,146.85
<b>NET POSITION</b>	
Unrestricted	\$ 0.00

The accompanying notes to financial statements are an integral part of this statement.

**Holmes County District School Board  
Statement of Revenues, Expenses, and Changes in Fund  
Net Position – Proprietary Fund  
For the Fiscal Year Ended June 30, 2020**

	<u><b>Governmental Activities - Internal Service Fund</b></u>
<b>OPERATING REVENUES</b>	
Decrease in Compensated Absences Payable	<u>\$ 196,000.50</u>
<b>Operating Income</b>	<u>196,000.50</u>
<b>NONOPERATING REVENUES</b>	
Interest	19,959.86
Transfers Out	<u>(215,960.36)</u>
<b>Total Nonoperating Revenues</b>	<u>(196,000.50)</u>
<b>Change in Net Position</b>	-
Total Net Position - Beginning	<u>-</u>
<b>Total Net Position - Ending</b>	<u><u>\$ 0.00</u></u>

The accompanying notes to financial statements are an integral part of this statement.

**Holmes County District School Board  
Statement of Cash Flows – Proprietary Funds  
For the Fiscal Year Ended June 30, 2020**

	<b>Governmental Activities - Internal Service Fund</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
Interest Income	19,959.86
Transfers Out	<u>(215,960.36)</u>
<b>Net Cash Used by Non-Capital Financing Activities</b>	<u>(196,000.50)</u>
<b>Net Decrease in Cash and Cash Equivalents</b>	(196,000.50)
Cash and Cash Equivalents, Beginning	<u>1,742,147.35</u>
<b>Cash and Cash Equivalents, Ending</b>	<u><u>\$ 1,546,146.85</u></u>
<b>Reconciliation of Operating Loss to Net Cash Used by Operating Activities:</b>	
Operating Income	<u>\$ (196,000.50)</u>
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:	
Changes in Assets and Liabilities:	
Decrease in Compensated Absences Payable	<u>196,000.50</u>
<b>Net Cash Provided by Operating Activities</b>	<u><u>\$ 0.00</u></u>

The accompanying notes to financial statements are an integral part of this statement.

**Holmes County District School Board  
Statement of Fiduciary Assets and Liabilities – Fiduciary Funds  
June 30, 2020**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	<u>\$ 425,039.00</u>
<b>LIABILITIES</b>	
Internal Accounts Payable	<u>\$ 425,039.00</u>

The accompanying notes to financial statements are an integral part of this statement.

# ***NOTES TO FINANCIAL STATEMENTS***

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## **I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **A. Description of Government-Wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Holmes County School District (District). All fiduciary activities are reported only in the fund financial statements. Governmental activities are normally supported by taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is not readily associated with a particular function and is reported as unallocated.

### **B. Reporting Entity**

The Holmes County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of five elected members. The elected Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Holmes County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading. Based on these criteria, no component units are included within the District's reporting entity.

### **C. Basis of Presentation: Government-Wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and the internal service fund. Separate financial statements are provided for governmental funds, proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

### **D. Basis of Presentation: Fund Financial Statements**

The fund financial statements provide information about the District's funds, including the fiduciary funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The

emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – Other Fund – to account for certain Federal grant program resources.
- Capital Projects – Other Fund – to account for capital outlay projects not categorized under any other capital outlay fund.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Fund – to account for the resources set aside to fund a portion of the Board's compensated absences liability.
- Agency Funds – to account for resources of the school internal funds, which are used to administer moneys collected at several schools in connection with school, student athletic, class, and club activities.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service fund) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, transfers between the funds are eliminated in the preparation of the government-wide financial statements.

## **E. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the



time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 45 days of year-end). Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary fund is reported using the economic resources measurement focus and the accrual basis of accounting. The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting assets and liabilities.

## **F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

### **1. Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term liquid investments with original maturities of 3 months or less from the date of acquisition. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

### **2. Investments**

Investments consist of amounts placed in the SBA debt service accounts for investment of debt service moneys, amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, and those made locally. The investment pool operates under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

Investments made locally consist of a certificate of deposit. Types and amounts of investments held at fiscal year-end are described in a subsequent note.

### **3. Inventories**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on the first-in, first-out basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the

District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. Purchases are recorded as expenditures during the year and are adjusted to reflect year-end physical inventories.

#### **4. Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Useful Lives</u>
Improvements Other Than Buildings	10 - 35 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	5 - 10 years
Motor Vehicles	5 - 10 years

Current year information relative to changes in capital assets is described in a subsequent note.

#### **5. Pensions**

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans and related amounts are described in a subsequent note.

#### **6. Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds, and to the extent funded in accordance with Board Policy in the Internal Service Fund, are reported as liabilities in the government-wide statement of net position. In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

Changes in long-term liabilities for the current year are reported in a subsequent note.

#### **7. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of

resources (expense) until then. The District has two items that qualify for reporting in this category, deferred outflows of resources related to pensions and OPEB which are discussed in subsequent notes.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two type of items that qualify for reporting in this category. The deferred inflows of resources related to pensions and OPEB are discussed in subsequent notes.

## **8. Net Position Flow Assumption**

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

## **9. Fund Balance Flow Assumptions**

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

## **10. Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balances at June 30, 2020.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board approved the assignment of the fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated

budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

## **G. Revenues and Expenditures/Expenses**

### **1. Program Revenues**

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

### **2. State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting during specified time periods following the date of the original reporting. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following fiscal year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

### **3. District Property Taxes**

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Holmes County Property Appraiser, and property taxes are collected by the Holmes County Tax Collector.

The Board adopted the 2019 tax levy on September 10, 2019. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1 and are delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Holmes County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

#### **4. Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

#### **5. Compensated Absences**

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements.

#### **6. Proprietary Fund Operating and Nonoperating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from activities related to funding a portion of the District's compensated absences liability. The principal operating revenues is contributions made to fund the compensated absences liability. The primary operating expense is the payment of terminal leave. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

## **II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS**

### **A. Cash Deposits with Financial Institutions**

**Custodial Credit Risk.** In the case of deposits, this is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover deposits or will not be able to recover collateral

securities that are in the possession of an outside party. The District does not have a policy for custodial credit risk. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

## B. Investments

The District's investments at June 30, 2020, are reported as follows:

<u>Investments</u>	<u>Maturities</u>	<u>Fair Value</u>
SBA:		
Florida PRIME (1)	53 Day WAM	\$ 10,745.34
Debt Service Accounts	6 Months	2,261.93
Certificate of Deposit	April 2020	<u>1,221,097.70</u>
<b>Total Investments</b>		<b><u>\$1,234,104.97</u></b>

(1) These investments are reported as cash equivalents for financial statement reporting purposes.

### Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. The District's investments in SBA debt service accounts are valued using Level 1 inputs.

### Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME uses a weighted average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

For Florida PRIME, with regard to redemption gates, Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the board [State Board of Administration] can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days." As of June 30, 2020,

there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the Local Government Surplus Funds Trust Fund [Florida PRIME], or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District does not have a formal investment policy that limits its investment choices.

The District's investments in the SBA debt service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account. Disclosures for the Debt Service Accounts are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

The District's investment in Florida PRIME is rated AAAM by Standard & Poor's.

**C. Changes in Capital Assets**

Changes in capital assets are presented in the following table:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 676,786.30	\$ -	\$ -	\$ 676,786.30
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	1,926,082.24	319,623.67	-	2,245,705.91
Buildings and Fixed Equipment	95,066,946.10	-	-	95,066,946.10
Furniture, Fixtures, and Equipment	3,451,052.59	71,947.96	6,000.00	3,517,000.55
Motor Vehicles	4,702,366.14	8,000.00	-	4,710,366.14
Total Capital Assets Being Depreciated	<u>105,146,447.07</u>	<u>399,571.63</u>	<u>6,000.00</u>	<u>105,540,018.70</u>
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	1,604,920.09	26,203.73	-	1,631,123.82
Buildings and Fixed Equipment	27,614,854.71	1,887,177.90	-	29,502,032.61
Furniture, Fixtures, and Equipment	2,573,925.79	261,067.52	-	2,834,993.31
Motor Vehicles	3,296,164.70	274,198.60	-	3,570,363.30
Total Accumulated Depreciation	<u>35,089,865.29</u>	<u>2,448,647.75</u>	<u>-</u>	<u>37,538,513.04</u>
Total Capital Assets Being Depreciated, Net	<u>70,056,581.78</u>	<u>(2,049,076.12)</u>	<u>6,000.00</u>	<u>68,001,505.66</u>
Governmental Activities Capital Assets, Net	<u>\$ 70,733,368.08</u>	<u>\$ (2,049,076.12)</u>	<u>\$ 6,000.00</u>	<u>\$ 68,678,291.96</u>

Depreciation expense is not charged to individual functions, but rather is reflected as unallocated on the statement of activities.

## **D. Retirement Plans**

### **1. FRS – Defined Benefit Pension Plans**

#### **General Information about the FRS**

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree HIS Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services Web site ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

The District's FRS and HIS pension expense totaled \$4,181,332 for the fiscal year ended June 30, 2020.

#### **FRS Pension Plan**

*Plan Description.* The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are:

- ) *Regular* – Members of the FRS who do not qualify for membership in the other classes.
- ) *Elected County Officers* – Members who hold specified elective offices in local government.
- ) *Senior Management Service* – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.



The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following table shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
<b>Regular Members Initially Enrolled Before July 1, 2011</b>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<b>Regular Members Initially Enrolled On or After July 1, 2011</b>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<b>Elected County Officers</b>	3.00
<b>Senior Management Service</b>	2.00

As provided in Section 121.101, Florida Statutes, if the member was initially enrolled in the Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member was initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2019-20 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	8.47
FRS, Elected County Officers	3.00	48.82
FRS, Senior Management Service	3.00	25.41
DROP – Applicable to Members from All of the Above Classes	0.00	14.60
FRS, Reemployed Retiree	(2)	(2)

(1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$1,355,550 for the fiscal year ended June 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2020, the District reported a liability of \$15,411,670 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The District's proportionate share of the net pension liability was based on the District's 2018-19 fiscal year contributions relative to the total 2018-19 fiscal year contributions of all participating members. At June 30, 2019, the District's proportionate share was 0.044751143 percent, which was a decrease of 0.001275332 from its proportionate share measured as of June 30, 2017.

For the fiscal year ended June 30, 2020, the District recognized the Plan pension expense of \$3,756,613. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 914,110	\$ 9,564
Change of Assumptions	3,958,380	-
Net Difference Between Projected and Actual Earnings on FRS Pension Plan Investments	-	852,654
Changes in Proportion and Differences Between District FRS Contributions and Proportionate Share of Contributions	261,198	678,224
District FRS Contributions Subsequent to the Measurement Date	1,355,550	-
<b>Total</b>	<u>\$ 6,489,238</u>	<u>\$ 1,540,442</u>

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$1,355,550, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2020	\$ 1,334,021
2021	292,159
2022	946,496
2023	738,145
2024	215,097
Thereafter	<u>67,329</u>
<b>Total</b>	<b><u>\$ 3,593,247</u></b>

Actuarial Assumptions. The total pension liability in the July 1, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment Rate of Return	6.90 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

The actuarial assumptions used in the July 1, 2019, valuation were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1%	3.3%	3.3%	1.2%
Fixed Income	18%	4.1%	4.1%	3.5%
Global Equity	54%	8.0%	6.8%	16.5%
Real Estate (Property)	11%	6.7%	6.1%	11.7%
Private Equity	10%	11.2%	8.4%	26.8%
Strategic Investments	<u>6%</u>	5.9%	5.7%	6.7%
<b>Total</b>	<b><u>100%</u></b>			
Assumed inflation - Mean			2.6%	1.7%

(1) As outlined in the Plan's investment policy.

Discount Rate. The discount rate used to measure the total pension liability was 6.9 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2019 valuation was updated from 7 percent to 6.9 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.90 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.90 percent) or 1 percentage point higher (7.90 percent) than the current rate:

	<u>1% Decrease (5.9%)</u>	<u>Current Discount Rate (6.9%)</u>	<u>1% Increase (7.9%)</u>
District's Proportionate Share of the Net Pension Liability	\$ 26,641,646	\$ 15,411,671	\$ 6,032,741

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2020, the District reported a payable of \$388,870.44 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2020.

### **HIS Pension Plan**

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided. For the fiscal year ended June 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2020, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$293,711 for the fiscal year ended June 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2020, the District reported a net pension liability of \$5,973,422 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1

year, net of the District's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The District's proportionate share of the net pension liability was based on the District's 2018-19 fiscal year contributions relative to the total 2018-19 fiscal year contributions of all participating members. At June 30, 2019, the District's proportionate share was 0.053386563 percent, which was an increase of 0.0000047076 from its proportionate share measured as of June 30, 2018.

For the fiscal year ended June 30, 2020, the District recognized the HIS Plan pension expense of \$424,721. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 72,553	\$ 7,314
Change of Assumptions	691,665	488,220
Net Difference Between Projected and Actual Earnings on HIS Pension Plan Investments	3,854	-
Changes in Proportion and Differences Between District HIS Contributions and Proportionate Share of Contributions	118,813	316,234
District HIS Contributions Subsequent to the Measurement Date	<u>293,711</u>	<u>-</u>
<b>Total</b>	<b><u>\$ 1,180,596</u></b>	<b><u>\$ 811,768</u></b>

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$293,711, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2020	\$ 83,886
2021	36,060
2022	10,077
2023	(82,144)
2024	(18,435)
Thereafter	<u>45,674</u>
<b>Total</b>	<b><u>\$ 75,118</u></b>

Actuarial Assumptions. The total pension liability in the July 1, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.50 percent

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate. The discount rate used to measure the total pension liability was 3.50 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.87 percent to 3.50 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.50 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.50 percent) or 1 percentage point higher (4.50 percent) than the current rate:

	1% Decrease (2.50%)	Current Discount Rate (3.50%)	1% Increase (4.50%)
District's Proportionate Share of the Net Pension Liability	\$ 6,818,968	\$ 5,973,422	\$ 5,269,179

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

## 2. FRS – Defined Contribution Pension Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State's Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer

contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the Investment Plan member accounts during the 2019-20 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2020, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided in which the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

Payables to the Investment Plan. At June 30, 2020, the District reported a payable of \$44,961.16 for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2020.

## **E. Other Postemployment Benefit Obligations**

Plan Description. The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to Section 112.0801, Florida Statutes, former employees who retire from the District are eligible to participate in the District’s health and hospitalization plan for medical and prescription drug coverage. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. The District does not offer any explicit subsidies for retiree coverage. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The OPEB Plan does not issue a stand-alone report, and is not included in the report of a public employee retirement system or other entity. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided. The OPEB Plan provides healthcare insurance benefits for retirees and their spouses. The OPEB Plan only provides an implicit subsidy as described above.

Employees Covered by Benefit Terms. At June 30, 2018, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	89
Active Employees	<u>312</u>
Total	<u>401</u>

Total OPEB Liability. The District's total OPEB liability of \$6,659,934 was measured as of June 30, 2019, and was determined by an actuarial valuation as of June 30, 2018.

Actuarial Assumptions and Other Inputs. The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5 percent
Salary Increases	Salary increase rates used for Regular Class members in the July 1, 2019, actuarial valuation of the FRS; 3.6 percent – 8.0 percent, including inflation
Discount Rate	3.13 percent
Retirement Age	Retirement rates used for Regular Class members in the July 1, 2019, actuarial valuation of the FRS. They are based on the results of a Statewide experience study covering the period 2013 through 2018.
Mortality	Mortality tables used for Regular Class members in the July 1, 2019, actuarial valuation of the FRS for K-12 Instructional Regular Class members. These rates were taken from adjusted Pub-2010 mortality tables published by the Society of Actuaries. They are based on the results of a Statewide experience study covering the period 2013 through 2018.
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend rates starting at 0 percent in 2018 followed by 6.75% and gradually decreasing to an ultimate trend rate of 4.24% plus 0.30 percent increase for excise tax.
Aging Factors	Based on the 2013 SOA Study "Health Care Costs – From to Death".
Expenses	Administrative expenses are included in the per capita health costs.

For plans that do not have formal assets, the discount rate should equal the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA rating as of the measurement date. For the purpose of the OPEB Plan actuarial valuation, the municipal bond rate of 3.13 percent was based on the daily rate of Fidelity's 20-Year Municipal General Obligation AA Index closest to but not later than the measurement date.

Demographic assumptions employed in the actuarial valuation were the same as those employed in the July 1, 2019, actuarial valuation of the FRS Defined Benefit Pension Plan. These demographic assumptions were



developed by FRS from an actuarial experience study, and therefore are appropriate for use in the OPEB Plan actuarial valuation. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions (for development of the pattern of the normal cost increases) were the same as those used in the July 1, 2019, actuarial valuation of the FRS Defined Benefit Pension Plan. Assumptions used in valuation of benefits for participants of the FRS Investment Plan are the same as for similarly situated participants of the FRS Defined Benefit Pension Plan.

Changes in the Total OPEB Liability.

	<u>Amount</u>
<b>Balance at June 30, 2019</b>	<u>\$ 5,955,047</u>
<b>Changes for the year:</b>	
Service Cost	169,819
Interest	218,127
Differences Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	515,448
Benefit Payments	<u>(198,507)</u>
<b>Net Changes</b>	<u>704,887</u>
<b>Balance at June 30, 2020</b>	<u>\$ 6,659,934</u>

Changes of assumptions or other inputs reflect a change in the discount rate from 3.62 percent in 2018 to 3.13 percent in 2019.

Changes in demographic assumptions developed in a statewide experience study conducted by the Florida Retirement System covering the period 2013 through 2018 and adopted for its July 1, 2019 valuation. For more information regarding these rates, refer to the July 1, 2019 actuarial valuation of the Florida Retirement System.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.13 percent) or 1 percentage point higher (4.13 percent) than the current rate:

	<u>1% Decrease (2.13%)</u>	<u>Current Discount Rate (3.13%)</u>	<u>1% Increase (4.13%)</u>
Total OPEB Liability	\$ 7,773,711	\$ 6,659,934	\$ 5,750,683

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (6.00 percent decreasing to 3.24 percent) or 1 percentage point higher (8.00 percent decreasing to 5.24 percent) than the current healthcare cost trend rates:

	<b>1% Decrease (5.75% decreasing to 3.24%)</b>	<b>Healthcare Cost Trend Rates (6.75% decreasing to 4.24%)</b>	<b>1% Increase (7.75% decreasing to 5.24%)</b>
Total OPEB Liability	\$ 5,525,207	\$ 6,659,934	\$ 8,141,741

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.  
For the fiscal year ended June 30, 2020, the District recognized OPEB expense of (\$121,971). At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$	\$ 576,167
Changes of Assumptions or Other Inputs	458,805	1,951,156
Benefits Paid Subsequent to the Measurement Date	<u>198,587</u>	<u>-</u>
<b>Total</b>	<b><u>\$ 657,392</u></b>	<b><u>\$ 2,527,323</u></b>

The amount reported as deferred outflows of resources related to OPEB, totaling \$198,587, resulting from benefits paid subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the total OPEB liability in the year ended June 30, 2020. The amount reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2020	\$ (311,330)
2021	(311,330)
2022	(311,330)
2023	(311,330)
2024	(311,330)
Thereafter	<u>(511,868)</u>
<b>Total</b>	<b><u>\$ (2,068,518)</u></b>

## F. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Holmes County District School Board is a member of the Panhandle Area Educational Consortium - Risk Management Consortium (Consortium) under which several district school boards have established a combined limited self-insurance program for property protection, general liability, automobile liability, workers' compensation, sabotage and terrorism, employee dishonesty, equipment breakdown, and other coverage deemed necessary by the members of the Consortium. Section 1001.42(12)(k), Florida Statutes, provides the authority for the District to enter into such a risk management program. The Consortium is self-sustaining through member assessments (premiums), and purchases coverage through commercial companies for claims in excess of specified amounts. The

Board of Directors for the Consortium is composed of superintendents of all participating districts. The Washington County District School Board serves as fiscal agent for the Consortium.

Health and hospitalization coverage are being provided through purchased commercial insurance, with minimum deductibles for each line of coverage.

Settled claims resulting from these risks have not exceeded commercial coverage in any of the past 3 fiscal years.

**G. Long-Term Liabilities**

**1. Installment-Purchase Payable**

The class and account of property being acquired under installment-purchase is as follows:

	<u>Asset Balance</u>
Motor Vehicles	<u>\$ 991,690</u>

Future minimum installment-purchase payments and the present value of the minimum installment-purchase payments as of June 30 are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 212,807.31	\$ 198,083.33	\$ 14,723.98
2022	<u>212,807.32</u>	<u>205,313.38</u>	<u>7,493.94</u>
<b>Total</b>	<u>\$ 425,614.63</u>	<u>\$ 403,396.71</u>	<u>\$ 22,217.92</u>

The stated interest rate is 3.65 percent.

**2. Bonds Payable**

Bonds payable at June 30, 2020, are as follows:

<u>Bond Type</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Annual Maturity To</u>
State School Bonds: Series 2020A, Refunding	<u>\$ 81,000</u>	5	2021

These bonds are issued by the SBE on behalf of the District. The bonds mature serially and are secured by a pledge of the District’s portion of the State-assessed motor vehicle license tax. The State’s full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of debt service fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

Annual requirements to amortize all bonded debt outstanding as of June 30, 2020, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
State School Bonds:			
2021	\$ 50,903.39	\$ 47,000.00	\$ 3,903.39
2022	<u>35,700.00</u>	<u>34,000.00</u>	<u>1,700.00</u>
Total State School Bonds	<u>\$ 86,603.39</u>	<u>\$ 81,000.00</u>	<u>\$ 5,603.39</u>

### 3. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

<u>Description</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due In One Year</u>
<b>GOVERNMENTAL ACTIVITIES</b>					
Installment-Purchase Payable	\$ 594,504.60	\$ -	\$ 191,107.89	\$ 403,396.71	\$ 198,083.33
Bonds Payable	165,000.00	81,000.00	165,000.00	81,000.00	47,000.00
Compensated Absences Payable	2,417,107.77	364,779.87	-	2,781,887.64	145,013.99
Net Pension Liability	18,695,808.00	12,547,221.00	9,853,936.00	21,389,093.00	101,352.00
Other Postemployment Benefits Payable	<u>5,955,047.00</u>	<u>704,887.00</u>	<u>-</u>	<u>6,659,934.00</u>	<u>198,587.00</u>
<b>Total Governmental Activities</b>	<u>\$ 27,827,467.37</u>	<u>\$ 13,697,887.87</u>	<u>\$ 10,210,043.89</u>	<u>\$ 31,315,311.35</u>	<u>\$ 690,036.32</u>

For the governmental activities, compensated absences, pensions, and other postemployment benefits are generally liquidated with resources of the General Fund.

### H. Fund Balance Reporting

In addition to committed and assigned fund balance categories discussed in Note I.F.10, fund balances may be classified as follows:

- **Nonspendable Fund Balance.** Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.
- **Restricted Fund Balance.** Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.
- **Unassigned Fund Balance.** The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes.

## I. Interfund Receivables and Payables

The following is a summary of interfund receivables and payables reported in the fund financial statements:

<u>Funds</u>	<u>Interfund</u>	
	<u>Receivables</u>	<u>Payables</u>
Major:		
General	\$ 288,236.50	\$ -
Special Revenue:		
Other	-	287,382.62
Nonmajor Governmental	-	853.88
<b>Total</b>	<b>\$ 288,236.50</b>	<b>\$ 288,236.50</b>

The interfund receivables and payables represent loans to finance expenditures paid by the General Fund on behalf of the Special Revenue – Other Fund and Capital Projects – Local Capital Improvement Fund.

## J. Revenues

### 1. Schedule of State Revenue Sources

The following is a schedule of the District's State revenue sources for the 2019-20 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 19,023,689.00
Categorical Educational Program - Class Size Reduction	3,067,414.00
Sales Tax Distribution	209,250.00
Voluntary Prekindergarten Program	197,565.98
Motor Vehicle License Tax (Capital Outlay and Debt Service)	117,223.32
Educational Facilities Security Grant	55,490.00
School Lunch Program	23,736.00
State License Tax	10,148.39
Discretionary Lottery Funds	2,833.00
School Recognition	-
Miscellaneous	171,295.59
<b>Total</b>	<b>\$ 22,878,645.28</b>

Accounting policies relating to certain State revenue sources are described in Note I.G.2.

### 2. Property Taxes

The following is a summary of millages and taxes levied on the 2019 tax roll for the 2019-20 fiscal year:

<b>General Fund</b>	<b>Millages</b>	<b>Taxes Levied</b>
Nonvoted School Tax:		
Required Local Effort	3.806	\$ 1,961,672.79
Prior Period Funding Adjustment	0.009	4,638.74
Basic Discretionary Local Effort	0.748	385,531.07
<b>Capital Projects - Local Capital Improvement Fund</b>		
Nonvoted Tax:		
Local Capital Improvements	1.500	773,102.74
<b>Total</b>	<b>6.063</b>	<b>\$ 3,124,945.34</b>

## K. Interfund Transfers

The following is a summary of interfund transfers reported in the fund financial statements:

<b>Funds</b>	<b>Interfund</b>	
	<b>Transfers In</b>	<b>Transfers Out</b>
Major:		
General	\$ 1,341,170.54	\$ -
Capital Projects:		
Other	-	351,704.91
Nonmajor Governmental	-	773,505.27
Internal Service Fund	-	215,960.36
<b>Total</b>	<b>\$ 1,341,170.54</b>	<b>\$ 1,341,170.54</b>

The transfers to the General Fund were reimbursements for capital outlay and maintenance and expenditures and to cover the payment of the installment - purchase payable.

# OTHER REQUIRED SUPPLEMENTARY INFORMATION

## Budgetary Comparison Schedule General and Major Special Revenue Funds For the Fiscal Year Ended June 30, 2020

	General Fund			Variance with Final Budget - Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental:				
Federal Direct	\$ 65,000.00	\$ 62,287.34	\$ 62,287.34	\$ -
Federal Through State and Local	150,000.00	207,542.76	207,542.76	-
State	22,750,837.00	22,683,902.45	22,683,902.45	-
Local:				
Property Taxes	2,325,000.00	2,351,842.60	2,351,842.60	-
Miscellaneous	328,000.00	363,975.45	363,975.45	-
Total Local Revenues	2,653,000.00	2,715,818.05	2,715,818.05	-
<b>Total Revenues</b>	25,618,837.00	25,669,550.60	25,669,550.60	-
<b>Expenditures</b>				
Current - Education:				
Instruction	14,245,678.14	14,747,668.55	14,747,668.55	-
Student Support Services	882,976.48	840,861.53	840,861.53	-
Instructional Media Services	632,445.00	681,651.73	681,651.73	-
Instruction and Curriculum Development Services	772,765.00	786,532.35	786,532.35	-
Instructional Staff Training Services	237,936.00	158,588.80	158,588.80	-
Instruction-Related Technology	316,075.69	467,882.08	467,882.08	-
Board	273,561.00	246,228.62	246,228.62	-
General Administration	213,020.00	214,377.92	214,377.92	-
School Administration	1,837,328.00	1,865,853.24	1,865,853.24	-
Facilities Acquisition and Construction	85,000.00	84,899.15	84,899.15	-
Fiscal Services	358,429.00	357,881.82	357,881.82	-
Food Services	-	2,798.77	2,798.77	-
Central Services	466,607.00	502,630.42	502,630.42	-
Student Transportation Services	1,333,343.61	1,155,095.86	1,155,095.86	-
Operation of Plant	3,096,142.29	3,208,779.11	3,208,779.11	-
Maintenance of Plant	3,798,046.19	1,572,046.74	1,572,046.74	-
Administrative Technology Services	42,600.00	439,538.85	439,538.85	-
Community Services	-	479.24	479.24	-
Debt Service:				
Principal	-	191,107.89	191,107.89	-
Interest & Fiscal Charges	-	21,699.42	21,699.42	-
<b>Total Expenditures</b>	28,591,953.40	27,546,602.09	27,546,602.09	-
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(2,973,116.40)	(1,877,051.49)	(1,877,051.49)	-
<b>Other Financing Sources (Uses)</b>				
Transfers In	3,149,164.88	1,341,170.54	1,341,170.54	-
Loss Recoveries	-	436,837.46	436,837.46	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	3,149,164.88	1,778,008.00	1,778,008.00	-
<b>Net Change in Fund Balances</b>	176,048.48	(99,043.49)	(99,043.49)	-
Fund Balances, Beginning	1,287,036.89	1,287,036.89	1,287,036.89	-
<b>Fund Balances, Ending</b>	\$ 1,463,085.37	\$ 1,187,993.40	\$ 1,187,993.40	\$ 0.00

**Budgetary Comparison Schedule  
General and Major Special Revenue Funds  
For the Fiscal Year Ended June 30, 2020**

	Special Revenue - Other Fund			Variance with Final Budget - Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental:				
Federal Direct	\$ -	\$ -	\$ -	\$ -
Federal Through State and Local State	2,501,574.00	2,504,546.36	2,504,546.36	-
Local:				
Property Taxes	-	-	-	-
Miscellaneous	-	371.09	371.09	-
Total Local Revenues	-	371.09	371.09	-
<b>Total Revenues</b>	<u>2,501,574.00</u>	<u>2,504,917.45</u>	<u>2,504,917.45</u>	<u>-</u>
<b>Expenditures</b>				
Current - Education:				
Instruction	1,885,751.30	1,908,145.12	1,908,145.12	-
Student Support Services	125,334.00	100,215.51	100,215.51	-
Instructional Media Services	-	-	-	-
Instruction and Curriculum Development Services	256,853.00	202,430.25	202,430.25	-
Instructional Staff Training Services	123,830.00	179,838.20	179,838.20	-
Instruction-Related Technology Board	-	-	-	-
General Administration	90,418.70	99,623.34	99,623.34	-
School Administration	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Food Services	-	-	-	-
Central Services	1,000.00	-	-	-
Student Transportation Services	18,387.00	14,215.03	14,215.03	-
Operation of Plant	-	450.00	450.00	-
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest & Fiscal Charges	-	-	-	-
<b>Total Expenditures</b>	<u>2,501,574.00</u>	<u>2,504,917.45</u>	<u>2,504,917.45</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Loss Recoveries	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	-	-	-	-
<b>Fund Balances, Ending</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>



**Schedule of Changes in the District's  
Total OPEB Liability and Related Ratios**

	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability</b>			
Service Cost	\$ 169,819	\$ 252,588	\$ 298,529
Interest	218,127	294,035	258,489
Changes of Benefit Terms	-	(738,467)	-
Changes of Assumptions or Other Inputs	515,448	(1,747,787)	(871,773)
Benefit Payments	<u>(198,507)</u>	<u>(224,312)</u>	<u>(240,213)</u>
<b>Net Change in Total OPEB Liability</b>	704,887	(2,163,943)	(554,968)
Total OPEB Liability - Beginning	<u>5,955,047</u>	<u>8,118,990</u>	<u>8,673,958</u>
<b>Total OPEB Liability - Ending</b>	<u>\$ 6,659,934</u>	<u>\$ 5,955,047</u>	<u>\$ 8,118,990</u>
Covered-Employee Payroll	\$ 17,297,155	\$ 16,793,354	\$ 12,116,253
<b>Total OPEB Liability as a Percentage of Covered-Employee Payroll</b>	38.50%	35.46%	67.01%

**Schedule of the District's Proportionate Share  
of the Net Pension Liability –  
Florida Retirement System Pension Plan (1)**

	2019	2018	2017	2016	2015	2014	2013
District's Proportion of the FRS Net Pension Liability	0.044751143%	0.043475811%	0.046282162%	0.048704436%	0.050617059%	0.051665204%	0.046247981%
District's Proportionate Share of the FRS Net Pension Liability	\$ 15,411,671	\$ 13,095,140	\$ 13,689,953	\$ 12,297,908	\$ 6,537,872	\$ 3,152,337	\$ 7,961,336
District's Covered Payroll	\$ 17,904,061	\$ 17,398,263	\$ 17,695,394	\$ 17,627,690	\$ 16,952,459	\$ 17,268,816	\$ 16,142,015
District's Proportionate Share of the FRS Net Pension Liability as a Percentage of Its Covered Payroll	86.08%	75.27%	77.36%	69.76%	38.57%	18.25%	49.32%
FRS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.26%	84.26%	83.89%	84.88%	92.00%	96.09%	88.54%

(1) The amounts presented for each fiscal year were determined as of June 30.

**Schedule of District Contributions –  
Florida Retirement System Pension Plan (1)**

	2020	2019	2018	2017	2016	2015	2014
Contractually Required FRS Contribution	\$ 1,355,550	\$ 1,387,828	\$ 1,239,026	\$ 1,204,839	\$ 1,187,735	\$ 1,234,087	\$ 1,131,687
FRS Contributions in Relation to the Contractually Required Contribution	(1,355,550)	(1,387,828)	(1,239,026)	(1,204,839)	(1,187,735)	(1,234,087)	(1,131,687)
FRS Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 17,693,451	\$ 17,904,061	\$ 17,398,263	\$ 17,695,394	\$ 17,627,690	\$ 16,952,459	\$ 17,268,816
FRS Contributions as a Percentage of Covered Payroll	7.66%	7.75%	7.12%	6.81%	6.74%	7.28%	6.55%

(1) The amounts presented for each fiscal year were determined as of June 30.

**Schedule of the District's Proportionate Share  
of the Net Pension Liability –  
Health Insurance Subsidy Pension Plan (1)**

	2019	2018	2017	2016	2015	2014	2013
District's Proportion of the HIS Net Pension Liability	0.053386663%	0.052915803%	0.054784847%	0.056844589%	0.055891073%	0.058112640%	0.055565903%
District's Proportionate Share of the HIS Net Pension Liability	\$ 5,973,422	\$ 5,600,668	\$ 5,857,849	\$ 6,625,001	\$ 5,700,010	\$ 5,433,674	\$ 4,837,742
District's Covered Payroll	\$ 17,904,061	\$ 17,398,263	\$ 17,695,394	\$ 17,627,690	\$ 169,852,459	\$ 17,268,816	\$ 16,142,015
District's Proportionate Share of the HIS Net Pension Liability as a Percentage of its Covered Payroll	33.36%	32.19%	33.10%	37.58%	3.36%	31.47%	29.97%
HIS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	2.15%	2.15%	1.64%	0.97%	0.50%	0.99%	1.78%

(1) The amounts presented for each fiscal year were determined as of June 30.

**Schedule of District Contributions –  
Health Insurance Subsidy Pension Plan (1)**

	2020	2019	2018	2017	2016	2015	2014
Contractually Required HIS Contribution	\$ 293,711	\$ 295,286	\$ 286,964	\$ 289,937	\$ 291,365	\$ 213,650	\$ 199,074
HIS Contributions in Relation to the Contractually Required Contribution	(293,711)	(295,286)	(286,964)	(289,937)	(291,365)	(213,650)	(199,074)
HIS Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 17,693,451	\$ 17,904,061	\$ 17,398,263	\$ 17,695,394	\$ 17,627,690	\$ 16,952,459	\$ 17,268,816
HIS Contributions as a Percentage of Covered Payroll	1.66%	1.65%	1.65%	1.64%	1.65%	1.26%	1.15%

(1) The amounts presented for each fiscal year were determined as of June 30.

## 1. Budgetary Basis of Accounting

The Board follows procedures established by State law and State Board of Education (SBE) rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student transportation services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year end and encumbrances outstanding are honored from the subsequent year's appropriations.

## 2. Schedule of Changes in the District's Total Other Postemployment Benefits Liability and Related Ratios

No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits. The June 30, 2020, total OPEB liability significantly decreased from the prior fiscal year as a result of changes to assumptions as discussed below:

- The discount rate was changed from 3.62 percent as of June 30, 2018, to 3.13 percent as of June 30, 2019.
- Changes in demographic assumptions developed in a statewide experience study conducted by the Florida Retirement System covering the period 2013 through 2018 and adopted for its July 1, 2019 valuation. For more information regarding these rates, refer to the July 1, 2019 actuarial valuation of the Florida Retirement System.

## 3. Schedule of Net Pension Liability and Schedule of Contributions – Florida Retirement System Pension Plan

*Changes of Assumptions.* The long-term expected rate of return was decreased from 7 percent to 6.9 percent, and the active member mortality assumption was updated.

## 4. Schedule of Net Pension Liability and Schedule of Contributions – Health Insurance Subsidy Pension Plan

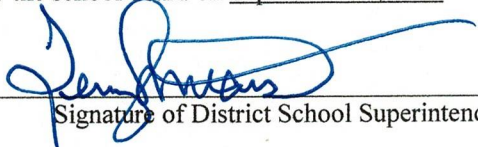
*Changes of Assumptions.* The municipal bond rate used to determine total pension liability was increased from 3.87 percent to 3.50 percent.

**FLORIDA DEPARTMENT OF EDUCATION  
 REPORT OF FINANCIAL DATA TO THE  
 COMMISSIONER OF EDUCATION (ESE 348)  
 DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 For the Fiscal Year Ended June 30, 2020**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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<b>INDEX:</b>	<b>PAGE NUMBER <u>FDOE</u></b>
Exhibit K-1 Statement of Revenues, Expenditures and Changes in Fund Balance – General Fund -----	1-3
Exhibit K-2 Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Food Services -----	4-5
Exhibit K-3 Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Other Federal Programs -----	6-7
Exhibit K-4 Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Miscellaneous-----	8
Exhibit K-5 Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Debt Service Funds ----	9
Exhibit K-6 Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Capital Projects Funds -----	10-11
Exhibit K-7 Statement of Revenues, Expenditures and Changes in Fund Balance – Permanent Funds -----	12
Exhibit K-8 Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Enterprise Funds -----	13
Exhibit K-9 Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds -----	14
Exhibit K-10 Combining Statement of Changes in Assets, Liabilities and Fiduciary Net Position – School Internal Funds -----	15
Exhibit K-11 Schedule of Long-Term Liabilities-----	16
Exhibit K-12 Schedule of Categorical Programs – Report of Expenditures and Available Funds -----	17
Exhibit K-13 Schedule of Selected Subobject Expenditures, Categorical Flexible Spending – General Fund Expenditures and Other Data Collection -----	18-21
Exhibit K-14 Supplemental Schedule – Voluntary Prekindergarten (VPK) Program, General Fund Expenditures -----	22
Exhibit K-15 Schedule 3, School Program Cost Report, General/Special Revenue Funds (Illustration only) -----	23
Exhibit K-16 Schedule 4, District Aggregate Program Cost Report, General/Special Revenue Funds (Illustration only) --	24
Exhibit K-17 Schedule 5, Supplementary Schedule of Expenditures of Federal Awards -----	25

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2020, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 10, 2020.

  
 \_\_\_\_\_  
 Signature of District School Superintendent

9/10/2020  
 \_\_\_\_\_  
 Signature Date

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GENERAL FUND**

Exhibit K-1  
FDOE Page 1

For the Fiscal Year Ended June 30, 2020

**Fund 100**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	62,287.34
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	62,287.34
<i>Federal Through State and Local:</i>		
Medicaid	3202	40,131.37
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	167,411.39
Total Federal Through State and Local	3200	207,542.76
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	19,023,689.00
Workforce Development	3315	0.00
Workforce Development Capitalization Incentive Grant	3316	0.00
Workforce Education Performance Incentives	3317	0.00
Adults with Disabilities	3318	0.00
CO&DS Withheld for Administrative Expenditure	3323	1,706.49
Diagnostic and Learning Resources Centers	3335	0.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	209,250.00
State Forest Funds	3342	
State License Tax	3343	10,148.39
District Discretionary Lottery Funds	3344	2,849.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	3,067,414.00
Voluntary Prekindergarten Program	3371	197,565.98
Preschool Projects	3372	
<i>Other State:</i>		
Other Miscellaneous State Revenues	3399	171,279.59
Total State	3300	22,683,902.45
<i>Local:</i>		
District School Taxes	3411	2,351,842.60
Interest on Investments	3431	9,564.92
<i>Other Fees:</i>		
Preschool Program Fees	3471	59,385.75
<i>Miscellaneous Local:</i>		
Bus Fees	3491	
Transportation Services Rendered for School Activities	3492	8,966.53
Sale of Junk	3493	1,500.00
Receipt of Federal Indirect Cost Rate	3494	99,623.34
Other Miscellaneous Local Sources	3495	139,672.52
Refunds of Prior Year's Expenditures	3497	
Collections for Lost, Damaged and Sold Textbooks	3498	239.86
Receipt of Food Service Indirect Costs	3499	45,022.53
Total Local	3400	2,715,818.05
<b>Total Revenues</b>	<b>3000</b>	<b>25,669,550.60</b>

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

For the Fiscal Year Ended June 30, 2020

EXPENDITURES	Account Number	100	200	300	400	500	600	700		Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
<i>Current:</i>										
Instruction	5000	10,566,143.47	2,845,320.00	621,120.10		435,710.50	46,691.81	232,682.67		14,747,668.55
Student Support Services	6100	585,875.90	152,847.85	99,930.15		2,205.00	0.00	2.63		840,861.53
Instructional Media Services	6200	469,157.07	130,317.34	56,509.68		6,032.04	15,414.42	4,221.18		681,651.73
Instruction and Curriculum Development Services	6300	622,164.43	163,862.63	195.00			310.29			786,532.35
Instructional Staff Training Services	6400	95,917.03	33,492.68	13,893.34		455.04	0.00	14,830.71		158,588.80
Instruction-Related Technology	6500	158,548.42	45,242.72	180,189.62		1,098.72	82,802.60			467,882.08
Board	7100	135,665.00	88,942.01	17,498.64		202.97	0.00	3,920.00		246,228.62
General Administration	7200	136,968.63	64,470.13	5,173.51		239.11	0.00	7,526.54		214,377.92
School Administration	7300	1,385,912.22	470,816.56	528.42		2,865.38	3,167.08	2,563.58		1,865,853.24
Facilities Acquisition and Construction	7410					3,777.71	81,121.44			84,899.15
Fiscal Services	7500	215,412.10	71,813.74	64,505.03		3,854.04	923.96	1,372.95		357,881.82
Food Services	7600					192.77	2,606.00			2,798.77
Central Services	7700	296,114.20	96,170.36	92,765.35		5,834.56	4,605.00	7,140.95		502,630.42
Student Transportation Services	7800	658,924.59	214,461.14	37,142.41	141,221.42	81,030.00	4,597.98	17,718.32		1,155,095.86
Operation of Plant	7900	551,227.21	351,321.17	1,171,881.96	1,024,682.60	72,395.80	18,186.60	19,083.77		3,208,779.11
Maintenance of Plant	8100	447,548.69	137,225.17	631,974.21	0.00	101,278.81	253,689.04	330.82		1,572,046.74
Administrative Technology Services	8200			26,364.35			61,337.04	351,837.46		439,538.85
Community Services	9100					479.24				479.24
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420									0.00
Other Capital Outlay	9300									0.00
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal	710							191,107.89		191,107.89
Interest	720							21,699.42		21,699.42
<b>Total Expenditures</b>		16,325,578.96	4,866,303.50	3,019,671.77	1,165,904.02	717,651.69	575,453.26	876,038.89		27,546,602.09
<b>Excess (Deficiency) of Revenues Over Expenditures</b>										(1,877,041.71)

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

Exhibit K-1  
FDOE Page 3

For the Fiscal Year Ended June 30, 2020

**Fund 100**

<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	<b>Account Number</b>	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	436,837.46
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	1,125,210.18
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	215,960.36
From Enterprise Funds	3690	
Total Transfers In	3600	1,341,170.54
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		1,778,008.00
<b>Net Change In Fund Balance</b>		(99,043.49)
Fund Balance, July 1, 2019	2800	1,287,036.89
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	141,726.77
Restricted Fund Balance	2720	80,744.28
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	965,522.35
<b>Total Fund Balances, June 30, 2020</b>	<b>2700</b>	<b>1,187,993.40</b>

ESE 348



**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES**

Exhibit K-2  
FDOE Page 4

For the Fiscal Year Ended June 30, 2020

**Fund 410**

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	1,297,315.94
School Breakfast Reimbursement	3262	489,099.36
Afterschool Snack Reimbursement	3263	21,151.88
Child Care Food Program	3264	
USDA-Donated Commodities	3265	125,607.18
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	1,000.00
Total Federal Through State and Local	3200	1,934,174.36
<i>State:</i>		
School Breakfast Supplement	3337	11,274.00
School Lunch Supplement	3338	12,462.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	23,736.00
<i>Local:</i>		
Interest on Investments	3431	74.19
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	899.74
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	26,281.57
Student and Adult á la Carte Fees	3454	256.10
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	731.53
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	28,243.13
<b>Total Revenues</b>	<b>3000</b>	<b>1,986,153.49</b>

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES (Continued)**

Exhibit K-2  
FDOE Page 5  
**Fund 410**

For the Fiscal Year Ended June 30, 2020

<b>EXPENDITURES (Functions 7600/9300)</b>	<b>Account Number</b>	
Salaries	100	588,657.88
Employee Benefits	200	240,436.67
Purchased Services	300	50,584.99
Energy Services	400	
Materials and Supplies	500	985,675.83
Capital Outlay	600	18,117.22
Other	700	65,793.61
Other Capital Outlay (Function 9300)	600	
<b>Total Expenditures</b>		1,949,266.20
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		36,887.29
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		36,887.29
Fund Balance, July 1, 2019	2800	23,196.35
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	48,157.60
Restricted Fund Balance	2720	11,926.04
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
<b>Total Fund Balances, June 30, 2020</b>	<b>2700</b>	<b>60,083.64</b>

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - OTHER FEDERAL PROGRAMS**

Exhibit K-3  
FDOE Page 6  
**Fund 420**

For the Fiscal Year Ended June 30, 2020

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	0.00
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	61,076.01
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	758,485.49
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	1,022,715.46
Teacher and Principal Training and Recruiting - Title II, Part A	3225	131,103.75
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	
Twenty-First Century Schools - Title IV	3242	403,208.16
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	127,957.49
Total Federal Through State and Local	3200	2,504,546.36
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	5.43
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	365.66
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	371.09
<b>Total Revenues</b>	<b>3000</b>	<b>2,504,917.45</b>

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)**

For the Fiscal Year Ended June 30, 2020

**Fund 420**

EXPENDITURES	Account Number	Fund 420										Totals	
		100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other					
<i>Current:</i>													
Instruction	5000	1,240,451.02	361,442.22	110,461.98		104,531.47	68,618.85	22,639.58					1,908,145.12
Student Support Services	6100			99,126.71		1,088.80							100,215.51
Instructional Media Services	6200												0.00
Instruction and Curriculum Development Services	6300	98,131.34	31,635.11	70,830.95		1,832.85							202,430.25
Instructional Staff Training Services	6400	61,820.00	15,244.89	99,545.96		553.72		2,673.63					179,838.20
Instruction-Related Technology	6500												0.00
Board	7100												0.00
General Administration	7200												0.00
School Administration	7300							99,623.34					99,623.34
Facilities Acquisition and Construction	7410												0.00
Fiscal Services	7500												0.00
Food Services	7600												0.00
Central Services	7700												0.00
Student Transportation Services	7800	5,920.00	950.94	1,801.34	5,542.75								14,215.03
Operation of Plant	7900			450.00									450.00
Maintenance of Plant	8100												0.00
Administrative Technology Services	8200												0.00
Community Services	9100												0.00
<i>Capital Outlay:</i>													
Facilities Acquisition and Construction	7420												0.00
Other Capital Outlay	9300												0.00
<b>Total Expenditures</b>		1,406,322.36	409,273.16	382,216.94	5,542.75	108,006.84	68,618.85	124,936.55					2,504,917.45
<b>Excess (Deficiency) of Revenues over Expenditures</b>													0.00
<b>Net Change in Fund Balance</b>		0.00											0.00
Fund Balance, July 1, 2019	2800	0.00											0.00
Adjustments to Fund Balance	2891												
<i>Ending Fund Balance:</i>													
Restricted Fund Balance	2720	0.00											0.00
Unassigned Fund Balance	2750												
Totals	2700	0.00											0.00

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS

For the Fiscal Year Ended June 30, 2020

REVENUES	Account Number								Totals	
		100	200	300	400	500	600	700		
<i>Federal Through State and Local:</i>										
Local:										
Total Local	3400	0.00								
Total Revenues	3000	0.00								
<b>EXPENDITURES</b>										
<i>Current:</i>										
Instruction	Account Number	100	200	300	400	500	600	700		
Student Support Services	5000									0.00
Instructional Media Services	6100									0.00
Instruction and Curriculum Development Services	6200									0.00
Instructional Staff Training Services	6300									0.00
Instruction-Related Technology	6400									0.00
Board	6500									0.00
General Administration	7100									0.00
School Administration	7200									0.00
Facilities Acquisition and Construction	7300									0.00
Fiscal Services	7410									0.00
Food Services	7500									0.00
Central Services	7600									0.00
Student Transportation Services	7700									0.00
Operation of Plant	7800									0.00
Maintenance of Plant	7900									0.00
Administrative Technology Services	8100									0.00
Community Services	8200									0.00
Capital Outlay:	9100									0.00
Facilities Acquisition and Construction	7420									0.00
Other Capital Outlay	9300									0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>										
<b>OTHER FINANCING SOURCES (USES)</b>										
<b>and CHANGES IN FUND BALANCES</b>										
Net Change in Fund Balance	Account Number									
Fund Balance, July 1, 2019	2800	0.00								
Adjustments to Fund Balance	2891									
Ending Fund Balance:										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720									
Committed Fund Balance	2730									
Assigned Fund Balance	2740									
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2020	2700	0.00								

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - DEBT SERVICE FUNDS**

Exhibit K-5

FDOE Page 9

For the Fiscal Year Ended June 30, 2020

**Funds 200**

<b>REVENUES</b>	Account Number	SBE/COBI Bonds <b>210</b>	Totals
<i>Federal:</i>			
Miscellaneous Federal Direct	3199		0.00
Miscellaneous Federal Through State	3299		0.00
<i>State:</i>			
CO&DS Withheld for SBE/COBI Bonds	3322	86,112.29	86,112.29
SBE/COBI Bond Interest	3326	120.12	120.12
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341		0.00
Other Miscellaneous State Revenues	3399		0.00
Total State Sources	3300	86,232.41	86,232.41
<i>Local:</i>			
Total Local Sources	3400	0.00	0.00
<b>Total Revenues</b>	3000	86,232.41	86,232.41
<b>EXPENDITURES</b>			
<i>Debt Service (Function 9200)</i>			
Redemption of Principal	710	165,000.00	165,000.00
Interest	720	8,449.06	8,449.06
Dues and Fees	730	511.31	511.31
Other Debt Service	791		0.00
<b>Total Expenditures</b>		173,960.37	173,960.37
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		(87,727.96)	(87,727.96)
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE</b>			
	Account Number	SBE/COBI Bonds <b>210</b>	Totals
Face Value of Refunding Bonds	3715	81,000.00	81,000.00
Premium on Refunding Bonds	3792	4,371.77	4,371.77
<i>Transfers In:</i>			
Total Transfers In	3600	0.00	0.00
<i>Transfers Out: (Function 9700)</i>			
Total Transfers Out	9700	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		85,371.77	85,371.77
<b>Net Change in Fund Balances</b>		(2,356.19)	(2,356.19)
Fund Balance, July 1, 2019	2800	4,318.24	4,318.24
Adjustments to Fund Balances	2891		0.00
<i>Ending Fund Balance:</i>			
Restricted Fund Balance	2720	1,962.05	1,962.05
Unassigned Fund Balance	2750		0.00
Total Fund Balances, June 30, 2020	2700	1,962.05	1,962.05

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL  
PROJECTS FUNDS**

Exhibit K-6

FDOE Page 10

For the Fiscal Year Ended June 30, 2020

**Funds 300**

<b>REVENUES</b>	<b>Account Number</b>	<b>Capital Outlay and Debt Service Program (CO&amp;DS) 360</b>	<b>Nonvoted Capital Improvement Section 1011.71(2), F.S. 370</b>	<b>Other Capital Projects 390</b>	<b>Totals</b>
<i>Federal:</i>					
Miscellaneous Federal Direct	3199				0.00
Miscellaneous Federal Through State	3299				0.00
<i>State:</i>					
CO&DS Distributed	3321	25,947.22			25,947.22
Interest on Undistributed CO&DS	3325	3,337.20			3,337.20
Other Miscellaneous State Revenues	3399			55,490.00	55,490.00
Total State Sources	3300	29,284.42	0.00	55,490.00	84,774.42
<i>Local:</i>					
District Local Capital Improvement Tax	3413		773,102.74		773,102.74
Interest on Investments	3431	65.40	402.53	2,851.29	3,319.22
Total Local Sources	3400	65.40	773,505.27	2,851.29	776,421.96
<b>Total Revenues</b>	3000	29,349.82	773,505.27	58,341.29	861,196.38
<b>EXPENDITURES</b>					
<i>Capital Outlay: (Function 7400)</i>					
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730	117.59			117.59
Other Debt Service	791				0.00
<b>Total Expenditures</b>		117.59	0.00	0.00	117.59
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		29,232.23	773,505.27	58,341.29	861,078.79

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL  
 PROJECTS FUNDS (Continued)**

FDOE Page 11

**Funds 300**

For the Fiscal Year Ended June 30, 2020

<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE</b>	<b>Account Number</b>	<b>Capital Outlay and Debt Service Program (CO&amp;DS) <b>360</b></b>	<b>Nonvoted Capital Improvement Section 1011.71(2), F.S. <b>370</b></b>	<b>Other Capital Projects <b>390</b></b>	<b>Totals</b>
Loss Recoveries	3740			1,764,285.33	1,764,285.33
<i>Transfers In:</i>					
Total Transfers In	3600	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>					
To General Fund	910		(773,505.27)	(351,704.91)	(1,125,210.18)
To Debt Service Funds	920				0.00
To Special Revenue Funds	940				0.00
Interfund	950				0.00
Total Transfers Out	9700	0.00	(773,505.27)	(351,704.91)	(1,125,210.18)
<b>Total Other Financing Sources (Uses)</b>		0.00	(773,505.27)	1,412,580.42	639,075.15
<b>Net Change in Fund Balances</b>		29,232.23	0.00	1,470,921.71	1,500,153.94
Fund Balance, July 1, 2019	2800	60,128.39	0.00	950,577.18	1,010,705.57
Adjustments to Fund Balances	2891			70,675.00	70,675.00
<i>Ending Fund Balance:</i>					
Restricted Fund Balance	2720	89,360.62		0.00	89,360.62
Assigned Fund Balance	2740			2,492,173.89	2,492,173.89
Unassigned Fund Balance	2750				0.00
Total Fund Balances, June 30, 2020	2700	89,360.62	0.00	2,492,173.89	2,581,534.51



DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS

Exhibit K-7  
FDOE Page 12  
Fund 000

For the Fiscal Year Ended June 30, 2020

REVENUES		Account Number								
Federal Direct		3100								
Federal Through State and Local		3200								
State Sources		3300								
Local Sources		3400								
<b>Total Revenues</b>		3000							0.00	
EXPENDITURES		Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>										
Instruction		5000								0.00
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal		710								0.00
Interest		720								0.00
<b>Total Expenditures</b>			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>										0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>		Account Number								
Sale of Capital Assets		3730								
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
From Special Revenue Funds		3640								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
<b>Total Transfers In</b>		3600								0.00
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
To Special Revenue Funds		940								
To Internal Service Funds		970								
To Enterprise Funds		990								
<b>Total Transfers Out</b>		9700								0.00
<b>Total Other Financing Sources (Uses)</b>										0.00
<b>Net Change in Fund Balance</b>										0.00
Fund Balance, July 1, 2019		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
<b>Total Fund Balances, June 30, 2020</b>		2700								0.00

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES**  
**IN FUND NET POSITION - ENTERPRISE FUNDS**

Exhibit K-8

FDOE Page 13

For the Fiscal Year Ended June 30, 2020

**Funds 900**

INCOME OR (LOSS)	Account Number	Totals
<b>OPERATING REVENUES</b>		
Charges for Services	3481	0.00
Charges for Sales	3482	0.00
Premium Revenue	3484	0.00
Other Operating Revenues	3489	0.00
<b>Total Operating Revenues</b>		<b>0.00</b>
<b>OPERATING EXPENSES (Function 9900)</b>		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Energy Services	400	0.00
Materials and Supplies	500	0.00
Capital Outlay	600	0.00
Other	700	0.00
Depreciation and Amortization Expense	780	0.00
<b>Total Operating Expenses</b>		<b>0.00</b>
<b>Operating Income (Loss)</b>		<b>0.00</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
<b>Total Nonoperating Revenues (Expenses)</b>		<b>0.00</b>
<b>Net Income (Loss) Before Operating Transfers</b>		<b>0.00</b>
<b>TRANSFERS and CHANGES IN NET POSITION</b>		
<i>Transfers In:</i>		
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
Total Transfers Out	9700	0.00
<b>Change in Net Position</b>		<b>0.00</b>
Net Position, July 1, 2019	2880	0.00
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2020	2780	0.00

ESE 348

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET**  
**POSITION - INTERNAL SERVICE FUNDS**

Exhibit K-9

FDOE Page 14

For the Fiscal Year Ended June 30, 2020

**Funds 700**

INCOME OR (LOSS)	Account Number	Other Internal Service <b>791</b>	Totals
<b>OPERATING REVENUES</b>			
Charges for Services	3481		0.00
Charges for Sales	3482		0.00
Premium Revenue	3484		0.00
Other Operating Revenues	3489		0.00
<b>Total Operating Revenues</b>		0.00	0.00
<b>OPERATING EXPENSES (Function 9900)</b>			
<b>Total Operating Expenses</b>		0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest on Investments	3431	19,959.86	19,959.86
Gain on Sale of Investments	3432		0.00
Net Increase (Decrease) in Fair Value of Investments	3433		0.00
<b>Total Nonoperating Revenues (Expenses)</b>		19,959.86	19,959.86
<b>Income (Loss) Before Operating Transfers</b>		19,959.86	19,959.86
<b>TRANSFERS and CHANGES IN NET POSITION</b>			
<i>Transfers In:</i>			
Total Transfers In	3600	0.00	0.00
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910	(215,960.36)	(215,960.36)
To Debt Service Funds	920		0.00
To Capital Projects Funds	930		0.00
To Special Revenue Funds	940		0.00
Interfund	950		0.00
To Permanent Funds	960		0.00
To Enterprise Funds	990		0.00
Total Transfers Out	9700	(215,960.36)	(215,960.36)
<b>Change in Net Position</b>		(196,000.50)	(196,000.50)
Net Position, July 1, 2019	2880	1,742,147.35	1,742,147.35
Adjustments to Net Position	2896		0.00
Net Position, June 30, 2020	2780	1,546,146.85	1,546,146.85

ESE 348

DISTRICT SCHOOL BOARD OF HOLMES COUNTY

COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION

SCHOOL INTERNAL FUNDS

June 30, 2020

Exhibit K-10

FDOE Page 15

Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2019	Additions	Deductions	Ending Balance June 30, 2020
Cash	1110	338,544.99	1,081,859.65	995,365.64	425,039.00
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
<b>Total Assets</b>		338,544.99	1,081,859.65	995,365.64	425,039.00
<b>LIABILITIES</b>					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290	338,544.99	1,081,859.65	995,365.64	425,039.00
Due to Budgetary Funds	2161				0.00
<b>Total Liabilities</b>		338,544.99	1,081,859.65	995,365.64	425,039.00
<b>NET POSITION</b>					
<b>Restricted for:</b>					
Other purposes					
Individuals, organizations and other governments					
<b>Total Net Position</b>	2785	0.00			0.00

ESE 348

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 SCHEDULE OF LONG-TERM LIABILITIES

June 30, 2020

Exhibit K-11  
 FDOE Page 16  
**Fund 601**

	Account Number	Governmental Activities Total Balance [1] June 30, 2020	Business-Type Activities Total Balance [1] June 30, 2020	Total	Governmental Activities - Debt Principal Payments 2019-20	Governmental Activities - Principal Due Within One Year 2020-21	Governmental Activities - Debt Interest Payments 2019-20	Governmental Activities - Interest Due Within One Year 2020-21
Notes Payable	2310	403,396.71		403,396.71	191,107.89	198,083.33	21,699.42	14,723.98
Obligations Under Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	81,000.00		81,000.00	165,000.00	47,000.00	8,449.06	3,903.39
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	81,000.00	0.00	81,000.00	165,000.00	47,000.00	8,449.06	3,903.39
Liability for Compensated Absences	2330	2,781,887.64		2,781,887.64				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341			0.00				
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00				
Qualified School Construction Bonds (QSCB) Payable	2343			0.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00				
Net Other Postemployment Benefits Obligation	2360	6,659,934.00		6,659,934.00				
Net Pension Liability	2365	21,385,093.00		21,385,093.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
<b>Total Long-term Liabilities</b>		31,311,311.35	0.00	31,311,311.35	356,107.89	245,083.33	30,148.48	18,627.37

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2020, including discounts and premiums.

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHEDULE OF CATEGORICAL PROGRAMS  
REPORT OF EXPENDITURES AND AVAILABLE FUNDS**

Exhibit K-12  
FDOE Page 17

For the Fiscal Year Ended June 30, 2020

<b>CATEGORICAL PROGRAMS</b> (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2019	Returned To FDOE	Revenues 2019-20	Expenditures 2019-20	Flexibility [1] 2019-20	Unexpended June 30, 2020
Class Size Reduction Operating Funds (3355)	94740			3,067,414.00	3,067,414.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250	104,725.90		252,068.00	356,793.90		0.00
Florida School Recognition Funds (3361)	92040			0.00	0.00		0.00
Instructional Materials (FEFP Earmark) [2]	90880			237,885.00	237,885.00		0.00
Library Media (FEFP Earmark) [2]	90881			13,459.00	13,459.00		0.00
Mental Health Assistance (FEFP Earmark)	90280	77,457.01		174,523.00	171,235.73		80,744.28
Preschool Projects (3372)	97950						0.00
Research-Based Reading Instruction (FEFP Earmark) [3]	90800			233,850.00	233,850.00		0.00
Safe Schools (FEFP Earmark) [4]	90803			392,541.00	392,541.00		0.00
Student Transportation (FEFP Earmark)	90830			695,624.00	695,624.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280			676,080.00	676,080.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580			59,811.00	59,811.00		0.00
Voluntary Prekindergarten - School Year Program (3371)	96440			197,565.98	197,565.98		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441						0.00

- [1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.
- [2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
- [3] Expenditures for designated low-performing elementary schools should be included in expenditures.
- [4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

Exhibit K-13

For the Fiscal Year Ended June 30, 2020

FDOE Page 18

	Subsubject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal 420	Total
<b>UTILITIES AND ENERGY SERVICES EXPENDITURES:</b>					
<b>Public Utility Services Other than Energy - All Functions</b>	<b>380</b>	204,084.42	0.00	0.00	204,084.42
Public Utility Services Other than Energy - Functions 7900 & 8100	380	204,084.42		0.00	204,084.42
<b>Natural Gas - All Functions</b>	<b>411</b>	0.00	0.00	0.00	0.00
Natural Gas - Functions 7900 & 8100	411	0.00		0.00	0.00
<b>Bottled Gas - All Functions</b>	<b>421</b>	19,481.96	0.00	0.00	19,481.96
Bottled Gas - Functions 7900 & 8100	421	18,290.71		0.00	18,290.71
<b>Electricity - All Functions</b>	<b>430</b>	1,006,391.89	0.00	0.00	1,006,391.89
Electricity - Functions 7900 & 8100	430	1,006,391.89		0.00	1,006,391.89
<b>Heating Oil - All Functions</b>	<b>440</b>	0.00	0.00	0.00	0.00
Heating Oil - Functions 7900 & 8100	440	0.00		0.00	0.00
<b>Gasoline - All Functions</b>	<b>450</b>	39,322.00	0.00	0.00	39,322.00
Gasoline - Functions 7900 & 8100	450	0.00		0.00	0.00
<b>Diesel Fuel - All Functions</b>	<b>460</b>	100,438.18	0.00	5,542.75	105,980.93
Diesel Fuel - Functions 7900 & 8100	460	0.00		0.00	0.00
<b>Other Energy Services - All Functions</b>	<b>490</b>	0.00	0.00	0.00	0.00
Other Energy Services - Functions 7900 & 8100	490	0.00		0.00	0.00
<b>Subtotal - Functions 7900 &amp; 8100</b>		1,228,767.02	0.00	0.00	1,228,767.02
<b>Total - All Functions</b>		1,369,718.45	0.00	5,542.75	1,375,261.20
<b>ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)</b>					
Compressed Natural Gas	412	0.00		0.00	0.00
Liquefied Petroleum Gas	422	0.00		0.00	0.00
Gasoline	450	39,322.00		0.00	39,322.00
Diesel Fuel	460	100,438.18		5,542.75	105,980.93
Oil and Grease	540	7,271.53		0.00	7,271.53
<b>Total</b>		147,031.71		5,542.75	152,574.46

	Subsubject	General Fund 100	Special Revenue Other Federal 420	Capital Projects Funds 3XX	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>					
Buses	651				0.00

ESE 348

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

Exhibit K-13

For the Fiscal Year Ended June 30, 2020

FDOE Page 19

<b>TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES</b>	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>					
<i>Technology-Related Professional and Technical Services</i>	319	13,801.80			13,801.80
Technology-Related Repairs and Maintenance	359	450.00			450.00
Technology-Related Rentals	369	446,307.20	48,290.73		494,597.93
Telephone and Other Data Communication Services	379	56,143.33			56,143.33
Other Technology-Related Purchased Services	399	1,450.00			1,450.00
Technology-Related Materials and Supplies	5X9	1,098.72			1,098.72
Technology-Related Library Books	619				0.00
Noncapitalized Computer Hardware	644	161,633.97	42,597.80		204,231.77
Technology-Related Noncapitalized Fixtures and Equipment	649	1,061.57			1,061.57
Noncapitalized Software	692	248.99			248.99
Miscellaneous Technology-Related	799	351,837.46			351,837.46
<b>Total</b>		1,034,033.04	90,888.53	0.00	1,124,921.57

<b>TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*</b>	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>					
<i>Capitalized Computer Hardware and Technology-Related Infrastructure</i>	643	27,776.24	9,857.00		37,633.24
Technology-Related Capitalized Fixtures and Equipment	648				0.00
Capitalized Software	691				0.00
<b>Total</b>		27,776.24	9,857.00	0.00	37,633.24

\* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

ESE 348



DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES

For the Fiscal Year Ended June 30, 2020

Exhibit K-13  
 FDOE Page 20

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>					
<i>Professional and Technical Services:</i>					
Subawards Under Subagreements - First \$25,000	311	650,685.28	31,200.00	146,458.20	828,343.48
Subawards Under Subagreements - In Excess of \$25,000	312	460,930.65		118,318.65	579,249.30
<i>Other Purchased Services:</i>					
Subawards Under Subagreements - First \$25,000	391			9,360.70	9,360.70
Subawards Under Subagreements - In Excess of \$25,000	392				0.00

	Subobject	Special Revenue Food Services 410
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	63,127.58
Food	570	801,548.13
Donated Foods	580	121,000.12

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Total
<b>Teacher Salaries</b>				
Basic Programs 101, 102 and 103 (Function 5100)	120	7,760,775.45	661,559.90	8,422,335.35
Basic Programs 101, 102 and 103 (Function 5100)	140			0.00
Basic Programs 101, 102 and 103 (Function 5100)	750	142,741.70	10,580.57	153,322.27
<b>Total Basic Program Salaries</b>		7,903,517.15	672,140.47	8,575,657.62
Other Programs 130 (ESOL) (Function 5100)	120	21,149.00	784.00	21,933.00
Other Programs 130 (ESOL) (Function 5100)	140			0.00
Other Programs 130 (ESOL) (Function 5100)	750			0.00
<b>Total Other Program Salaries</b>		21,149.00	784.00	21,933.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	1,121,374.95	4,090.48	1,125,465.43
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140			0.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	26,297.77	11,318.15	37,615.92
<b>Total ESE Program Salaries</b>		1,147,672.72	15,408.63	1,163,081.35
Career Program 300 (Function 5300)	120	554,818.27		554,818.27
Career Program 300 (Function 5300)	140			0.00
Career Program 300 (Function 5300)	750	13,770.33		13,770.33
<b>Total Career Program Salaries</b>		568,588.60	0.00	568,588.60
<b>TOTAL</b>		9,640,927.47	688,333.10	#####

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Total
<b>Textbooks (used for classroom instruction)</b>				
Textbooks (Function 5000)	520	257,180.17		257,180.17

ESE 348

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION**  
 For the Fiscal Year Ended June 30, 2020

Exhibit K-13  
 FDOE Page 21

<b>CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES</b>	Account Number	Student Transportation	Research- Based Reading	Instructional Materials &	Supplemental Academic	Subtotals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
						0.00
<b>Total Flexible Spending Expenditures</b>		0.00	0.00	0.00	0.00	0.00

<b>CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED</b>	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally- Connected	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
						0.00
<b>Total Flexible Spending Expenditures</b>		0.00	0.00	0.00	0.00	0.00

<b>DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)</b>	Fund Number	Direct Payment (FEFP) (Subject 393)	Direct Payment (Non- FEFP)	Charter School Local Capital Improvement	Amount Withheld for Administration	Payments and Services on Behalf of	Total Amount
<i>Expenditures:</i>							
General Fund	100						0.00
Special Revenue Funds - Food Services	410						0.00
Special Revenue Funds - Other Federal Programs	420						0.00
Capital Projects Funds	3XX						0.00
<b>Total Charter School Distributions</b>		0.00	0.00	0.00	0.00	0.00	0.00

<b>LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)</b>	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Special Revenue Funds - Other Federal Programs	5900	
<b>Total</b>	5900	0.00

<b>MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)</b>	Unexpended June 30, 2019	Earnings 2019-20	Expenditures 2019-20	Unexpended June 30, 2020
Earnings, Expenditures and Carryforward Amounts:		40,131.37	40,131.37	
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education				
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services			30,181.37	
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services			9,950.00	
Student Services				
Consultants				
Other				
<b>Total Expenditures</b>			40,131.37	

<b>General Fund Balance Sheet Information (This information is used in state reporting)</b>	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2020</i>		
Total Assets and Deferred Outflows of Resources	100	2,195,425.52
Total Liabilities and Deferred Inflows of Resources	100	1,007,432.12

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM**

For the Fiscal Year Ended June 30, 2020

**Supplemental Schedule - Fund 100**

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	153,161.28	65,653.90			2,708.91	746.94	5,318.44	227,589.47
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800	150.00	26.48						176.48
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		153,311.28	65,680.38	0.00	0.00	2,708.91	746.94	5,318.44	227,765.95

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1  
SCHOOL - 0031 POPLAR SPRINGS SCHOOL

----- PROGRAM -----		----- DIRECT -----											
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	PURCHASED SUPPLIES	MATERIAL	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC PREK-3	101	308828	83069	31404	22208	7811	748	454070	283263	737333	55079	792413	
BASIC 4-8	102	436885	117363	40394	28566	10047	962	634220	449244	1083465	74225	1157690	
BASIC 9-12	103	213718	57393	21947	15520	5459	523	314562	268507	583070	41300	624370	
<b>K-12 BASIC PROGRAMS</b>		<b>959432</b>	<b>257826</b>	<b>93745</b>	<b>66295</b>	<b>23318</b>	<b>2234</b>	<b>1402853</b>	<b>1001015</b>	<b>2403869</b>	<b>170605</b>	<b>2574474</b>	
PREK-3 W/ESE	111	52410	14133	4636	3278	1153	110	75723	43884	119607	8213	127821	
4-8 W/ESE	112	84004	22697	7214	5101	1794	171	120984	75206	196190	13056	209246	
9-12 W/ESE	113	70785	19088	6491	4590	1614	154	102726	70462	173188	11859	185047	
ESE LEVEL V	255	4196	1111	341	241	84	8	5984	3220	9204	604	9809	
<b>EXCEPTIONAL STUDENT</b>		<b>211396</b>	<b>57032</b>	<b>18683</b>	<b>13212</b>	<b>4647</b>	<b>445</b>	<b>305418</b>	<b>192773</b>	<b>498191</b>	<b>33733</b>	<b>531925</b>	
CAREER ED 9-12	300	41737	11059	3467	2452	862	82	59661	37793	97455	6341	103796	
<b>CAREER EDUCATION</b>		<b>41737</b>	<b>11059</b>	<b>3467</b>	<b>2452</b>	<b>862</b>	<b>82</b>	<b>59661</b>	<b>37793</b>	<b>97455</b>	<b>6341</b>	<b>103796</b>	
ESOL	130	5947	1599	603	427	150	14	8743	6064	14807	1083	15891	
ESOL		5947	1599	603	427	150	14	8743	6064	14807	1083	15891	
<b>TOTAL FOR FEFP</b>		<b>1218513</b>	<b>327517</b>	<b>116500</b>	<b>82388</b>	<b>28978</b>	<b>2777</b>	<b>1776676</b>	<b>1237646</b>	<b>3014323</b>	<b>211764</b>	<b>3226087</b>	
FOOD SERVICE										330			
TRANSPORTATION										121448		3888	

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	91574	6400 INSTR STAFF TRAINING	14982	7700 CENTRAL SERVICES	1200
6200 INSTRUCTIONAL MEDIA	113428	7300 SCHOOL ADMINISTRATION	274170	7900 OPERATION OF PLANT	344808
6300 INSTR & CURR DEVLPMNT	89335	7400 FACILITIES ACQ-CONSTR	20275	8100 MAINTENANCE OF PLANT	232364
				8200 ADMIN. TECH. SERVICES	2166
				6500 INSTR. TECH. SERVICES	53340

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1  
SCHOOL - 0041 BETHLEHEM HIGH SCHOOL

----- PROGRAM -----		----- DIRECT -----											
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	PURCHASED SUPPLIES	MATERIAL	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC PREK-3	101	329884	88746	22692	14501	6535	3264	465624	307978	773602	62631	836234	
BASIC 4-8	102	407442	109531	27532	17594	7929	3960	573991	458823	1032815	79104	1111919	
BASIC 9-12	103	296641	79676	17343	11083	4994	2494	412234	322393	734628	51050	785678	
<b>K-12 BASIC PROGRAMS</b>		<b>1033968</b>	<b>277955</b>	<b>67567</b>	<b>43179</b>	<b>19459</b>	<b>9719</b>	<b>1451851</b>	<b>1089195</b>	<b>2541046</b>	<b>192786</b>	<b>2733832</b>	
PREK-3 W/ESE	111	73198	19753	4733	3024	1363	680	102752	64019	166772	13055	179827	
4-8 W/ESE	112	126244	34039	8395	5365	2417	1207	177670	134671	312341	23929	336271	
9-12 W/ESE	113	109334	29499	6425	4106	1850	924	152140	104103	256244	18351	274595	
ESE LEVEL V	255	13507	3663	756	483	217	108	18737	10515	29253	2097	31350	
<b>EXCEPTIONAL STUDENT</b>		<b>322284</b>	<b>86956</b>	<b>20310</b>	<b>12979</b>	<b>5849</b>	<b>2921</b>	<b>451301</b>	<b>313310</b>	<b>764611</b>	<b>57433</b>	<b>822045</b>	
CAREER ED 9-12	300	85821	22830	4862	3107	1400	699	118721	73844	192566	13708	206275	
<b>CAREER EDUCATION</b>		<b>85821</b>	<b>22830</b>	<b>4862</b>	<b>3107</b>	<b>1400</b>	<b>699</b>	<b>118721</b>	<b>73844</b>	<b>192566</b>	<b>13708</b>	<b>206275</b>	
<b>TOTAL FOR FEFP</b>		<b>1442074</b>	<b>387742</b>	<b>92740</b>	<b>59266</b>	<b>26708</b>	<b>13341</b>	<b>2021874</b>	<b>1476350</b>	<b>3498224</b>	<b>263928</b>	<b>3762152</b>	
FOOD SERVICE										368			
TRANSPORTATION										175809		4327	

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	108395	6400 INSTR STAFF TRAINING	23062	7700 CENTRAL SERVICES	1200
6200 INSTRUCTIONAL MEDIA	97004	7300 SCHOOL ADMINISTRATION	265150	7900 OPERATION OF PLANT	493245
6300 INSTR & CURR DEVLPMNT	94780	7400 FACILITIES ACQ-CONSTR	15966	8100 MAINTENANCE OF PLANT	304226
				8200 ADMIN. TECH. SERVICES	9084
				6500 INSTR. TECH. SERVICES	64233

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1  
SCHOOL - 0061 PONCE DE LEON HIGH SCHOOL

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC 4-8	102	375611	100973	19557	19278	12627	2251	530300	366857	897157	61121	958278
BASIC 9-12	103	374312	100585	21301	20997	13753	2452	533403	437917	971320	68294	1039614
<b>K-12 BASIC PROGRAMS</b>		<b>749924</b>	<b>201559</b>	<b>40858</b>	<b>40275</b>	<b>26381</b>	<b>4704</b>	<b>1063703</b>	<b>804774</b>	<b>1868478</b>	<b>129415</b>	<b>1997893</b>
4-8 W/ESE	112	127601	34410	6888	6789	4447	793	180929	125434	306364	21357	327721
9-12 W/ESE	113	121399	32632	6700	6604	4326	771	172434	127779	300213	21033	321247
<b>EXCEPTIONAL STUDENT</b>		<b>249000</b>	<b>67042</b>	<b>13588</b>	<b>13394</b>	<b>8773</b>	<b>1564</b>	<b>353363</b>	<b>253213</b>	<b>606577</b>	<b>42390</b>	<b>648968</b>
CAREER ED 9-12	300	127172	33704	5910	5825	3816	680	177109	102963	280073	18115	298188
<b>CAREER EDUCATION</b>		<b>127172</b>	<b>33704</b>	<b>5910</b>	<b>5825</b>	<b>3816</b>	<b>680</b>	<b>177109</b>	<b>102963</b>	<b>280073</b>	<b>18115</b>	<b>298188</b>
ESOL	130	2683	721	146	144	94	16	3807	2742	6549	457	7006
	<b>ESOL</b>	<b>2683</b>	<b>721</b>	<b>146</b>	<b>144</b>	<b>94</b>	<b>16</b>	<b>3807</b>	<b>2742</b>	<b>6549</b>	<b>457</b>	<b>7006</b>
<b>TOTAL FOR FEFP</b>		<b>1128781</b>	<b>303027</b>	<b>60502</b>	<b>59639</b>	<b>39065</b>	<b>6966</b>	<b>1597984</b>	<b>1163694</b>	<b>2761679</b>	<b>190378</b>	<b>2952057</b>
FOOD SERVICE									240			
TRANSPORTATION									103953		2832	

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	96635	6400 INSTR STAFF TRAINING	17915	7700 CENTRAL SERVICES	1200
6200 INSTRUCTIONAL MEDIA	88740	7300 SCHOOL ADMINISTRATION	285407	7900 OPERATION OF PLANT	359556
6300 INSTR & CURR DEVLPMNT	86591	7400 FACILITIES ACQ-CONSTR	12770	8100 MAINTENANCE OF PLANT	165370
				8200 ADMIN. TECH. SERVICES	1674
				6500 INSTR. TECH. SERVICES	47831

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1  
SCHOOL - 0111 PONCE DE LEON ELEMENTARY

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT		
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	PURCHASED SUPPLIES	MATERIAL	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC PREK-3	101	545084	146664	16358	17370		6315		731792	537204	1268997	96049	1365046
BASIC 4-8	102	285297	76759	7557	8024		2917		380556	295074	675631	46102	721734
<b>K-12 BASIC PROGRAMS</b>		<b>830382</b>	<b>223424</b>	<b>23915</b>	<b>25395</b>		<b>9232</b>		<b>1112349</b>	<b>832278</b>	<b>1944628</b>	<b>142152</b>	<b>2086780</b>
PREK-3 W/ESE	111	134229	36199	4116	4370		1589		180505	134402	314907	24140	339048
4-8 W/ESE	112	91128	24591	2527	2683		975		121906	92244	214150	15179	229330
<b>EXCEPTIONAL STUDENT</b>		<b>225358</b>	<b>60791</b>	<b>6643</b>	<b>7054</b>		<b>2564</b>		<b>302411</b>	<b>226646</b>	<b>529058</b>	<b>39319</b>	<b>568378</b>
<b>TOTAL FOR FEFP</b>		<b>1055740</b>	<b>284215</b>	<b>30558</b>	<b>32449</b>		<b>11797</b>		<b>1414761</b>	<b>1058925</b>	<b>2473686</b>	<b>181472</b>	<b>2655159</b>
FOOD SERVICE										258			
TRANSPORTATION										106283		3033	

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	77970	6400 INSTR STAFF TRAINING	15119	7700 CENTRAL SERVICES	1200
6200 INSTRUCTIONAL MEDIA	89634	7300 SCHOOL ADMINISTRATION	266404	7900 OPERATION OF PLANT	317741
6300 INSTR & CURR DEVLPMNT	87008	7400 FACILITIES ACQ-CONSTR	10674	8100 MAINTENANCE OF PLANT	139909
				8200 ADMIN. TECH. SERVICES	4370
				6500 INSTR. TECH. SERVICES	48892

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1  
SCHOOL - 0261 HOLMES COUNTY HIGH SCHOOL

----- PROGRAM -----		----- DIRECT -----											
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	PURCHASED SUPPLIES	MATERIAL	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC 9-12	103	1029104	276950	69402	45037	30314	11002	1461811	958064	2419876	175269	2595145	
<b>K-12 BASIC PROGRAMS</b>		<b>1029104</b>	<b>276950</b>	<b>69402</b>	<b>45037</b>	<b>30314</b>	<b>11002</b>	<b>1461811</b>	<b>958064</b>	<b>2419876</b>	<b>175269</b>	<b>2595145</b>	
9-12 W/ESE	113	346841	93632	25104	16291	10965	3979	496816	324295	821111	62375	883487	
ESE LEVEL IV	254	10472	2837	845	548	369	134	15207	9403	24610	2030	26641	
ESE LEVEL V	255	8709	2341	509	330	222	80	12194	5343	17538	1209	18747	
<b>EXCEPTIONAL STUDENT</b>		<b>366022</b>	<b>98812</b>	<b>26459</b>	<b>17170</b>	<b>11557</b>	<b>4194</b>	<b>524218</b>	<b>339042</b>	<b>863260</b>	<b>65615</b>	<b>928876</b>	
CAREER ED 9-12	300	182471	48498	17906	11620	7821	2838	271158	199777	470936	43041	513977	
<b>CAREER EDUCATION</b>		<b>182471</b>	<b>48498</b>	<b>17906</b>	<b>11620</b>	<b>7821</b>	<b>2838</b>	<b>271158</b>	<b>199777</b>	<b>470936</b>	<b>43041</b>	<b>513977</b>	
ESOL	130	6875	1853	456	296	199	72	9753	6313	16067	1154	17221	
<b>ESOL</b>		<b>6875</b>	<b>1853</b>	<b>456</b>	<b>296</b>	<b>199</b>	<b>72</b>	<b>9753</b>	<b>6313</b>	<b>16067</b>	<b>1154</b>	<b>17221</b>	
<b>TOTAL FOR FEFP</b>		<b>1584474</b>	<b>426114</b>	<b>114226</b>	<b>74125</b>	<b>49893</b>	<b>18108</b>	<b>2266942</b>	<b>1503198</b>	<b>3770141</b>	<b>285080</b>	<b>4055221</b>	
FOOD SERVICE										376			
TRANSPORTATION										152615		4427	

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	117125	6400 INSTR STAFF TRAINING	21431	7700 CENTRAL SERVICES	1200
6200 INSTRUCTIONAL MEDIA	99660	7300 SCHOOL ADMINISTRATION	272714	7900 OPERATION OF PLANT	541415
6300 INSTR & CURR DEVLPMNT	75134	7400 FACILITIES ACQ-CONSTR	14429	8100 MAINTENANCE OF PLANT	270549
				8200 ADMIN. TECH. SERVICES	2100
				6500 INSTR. TECH. SERVICES	87435



DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1  
SCHOOL - 0262 BONIFAY K8

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC PREK-3	101	1313177	353236	61904	46350	23566	1800	1800036	906228	2706265	277290	2983555
BASIC 4-8	102	1406605	378382	62127	46517	23651	1807	1919090	1174936	3094027	293491	3387518
<b>K-12 BASIC PROGRAMS</b>		<b>2719783</b>	<b>731618</b>	<b>124031</b>	<b>92868</b>	<b>47218</b>	<b>3607</b>	<b>3719126</b>	<b>2081165</b>	<b>5800292</b>	<b>570781</b>	<b>6371073</b>
PREK-3 W/ESE	111	432230	116830	18370	13754	6993	534	588713	284675	873389	83188	956578
4-8 W/ESE	112	449095	121355	20338	15228	7742	591	614353	359086	973439	94617	1068057
ESE LEVEL V	255	9168	2486	414	310	157	12	12549	6621	19170	1887	21058
<b>EXCEPTIONAL STUDENT</b>		<b>890494</b>	<b>240672</b>	<b>39123</b>	<b>29293</b>	<b>14894</b>	<b>1137</b>	<b>1215616</b>	<b>650383</b>	<b>1865999</b>	<b>179694</b>	<b>2045694</b>
ESOL	130	5642	1517	206	154	78	6	7606	3898	11505	975	12480
ESOL		5642	1517	206	154	78	6	7606	3898	11505	975	12480
<b>TOTAL FOR FEFP</b>		<b>3615920</b>	<b>973808</b>	<b>163361</b>	<b>122316</b>	<b>62191</b>	<b>4751</b>	<b>4942350</b>	<b>2735447</b>	<b>7677797</b>	<b>751451</b>	<b>8429248</b>
FOOD SERVICE									1168			
TRANSPORTATION									454463		13744	

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	342480	6400 INSTR STAFF TRAINING	62185	7700 CENTRAL SERVICES	1200
6200 INSTRUCTIONAL MEDIA	189262	7300 SCHOOL ADMINISTRATION	467977	7900 OPERATION OF PLANT	913305
6300 INSTR & CURR DEVLPMNT	225861	7400 FACILITIES ACQ-CONSTR	10755	8100 MAINTENANCE OF PLANT	349371
				8200 ADMIN. TECH. SERVICES	14861
				6500 INSTR. TECH. SERVICES	158184

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1  
SCHOOL - 0471 GRADUATION ASSISTANCE PROGRAM

----- PROGRAM -----		----- DIRECT -----							TOTAL	SCHOOL	SCHOOL	DISTRICT	TOTAL
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	SUPPLIES	OTHER	EXPENSES	OUTLAY	DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC 4-8	102	159	43	45	107	128			484	41951	42436	1238	43675
BASIC 9-12	103	435	117	123	294	351			1324	54138	55462	1915	57378
<b>K-12 BASIC PROGRAMS</b>		<b>595</b>	<b>161</b>	<b>169</b>	<b>402</b>	<b>480</b>			<b>1808</b>	<b>96090</b>	<b>97899</b>	<b>3154</b>	<b>101053</b>
4-8 W/ESE	112	38170	10358	886	2111	2517			54044	172524	226569	8485	235054
9-12 W/ESE	113	79	21	22	53	64			241	38434	38676	1043	39720
<b>EXCEPTIONAL STUDENT</b>		<b>38250</b>	<b>10380</b>	<b>909</b>	<b>2165</b>	<b>2581</b>			<b>54286</b>	<b>210958</b>	<b>265245</b>	<b>9529</b>	<b>274775</b>
<b>TOTAL FOR FEFP</b>		<b>38845</b>	<b>10541</b>	<b>1078</b>	<b>2567</b>	<b>3062</b>			<b>56095</b>	<b>307049</b>	<b>363145</b>	<b>12683</b>	<b>375828</b>
FOOD SERVICE										9			
TRANSPORTATION										1317		113	

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	3399	6400 INSTR STAFF TRAINING	1490	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA	903	7300 SCHOOL ADMINISTRATION	34021	7900 OPERATION OF PLANT	107651
6300 INSTR & CURR DEVLPMNT	124997	7400 FACILITIES ACQ-CONSTR	27	8100 MAINTENANCE OF PLANT	32013
				8200 ADMIN. TECH. SERVICES	710
				6500 INSTR. TECH. SERVICES	1834

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1

SCHOOL - 7004 HOLMES VIRTUAL FRAN PAEC/FLVS

\*\* NON-DISTRICT FACILITY \*\*

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC PREK-3	101	15	4	574	1	143		739	112	852	198	1050
BASIC 4-8	102	77	21	2927	8	732		3767	573	4341	1008	5349
BASIC 9-12	103	464	125	17463	48	4371		22472	3422	25895	6014	31909
<b>K-12 BASIC PROGRAMS</b>		<b>557</b>	<b>151</b>	<b>20965</b>	<b>57</b>	<b>5248</b>		<b>26980</b>	<b>4109</b>	<b>31089</b>	<b>7220</b>	<b>38310</b>
4-8 W/ESE	112	8	2	313		78		403	61	465	108	573
9-12 W/ESE	113	27	7	1045	2	261		1345	204	1550	360	1910
<b>EXCEPTIONAL STUDENT</b>		<b>36</b>	<b>9</b>	<b>1359</b>	<b>3</b>	<b>340</b>		<b>1749</b>	<b>266</b>	<b>2015</b>	<b>468</b>	<b>2484</b>
CAREER ED 9-12	300	8	2	313		78		403	61	465	108	573
<b>CAREER EDUCATION</b>		<b>8</b>	<b>2</b>	<b>313</b>		<b>78</b>		<b>403</b>	<b>61</b>	<b>465</b>	<b>108</b>	<b>573</b>
<b>TOTAL FOR FEFP</b>		<b>601</b>	<b>163</b>	<b>22638</b>	<b>62</b>	<b>5667</b>		<b>29133</b>	<b>4437</b>	<b>33570</b>	<b>7796</b>	<b>41367</b>
FOOD SERVICE									26			
TRANSPORTATION									3678		316	

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	824	6400 INSTR STAFF TRAINING	603	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA	758	7300 SCHOOL ADMINISTRATION	1	7900 OPERATION OF PLANT	
6300 INSTR & CURR DEVLPMNT	709	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT	
				8200 ADMIN. TECH. SERVICES	
				6500 INSTR. TECH. SERVICES	1540

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 SCHOOL PROGRAM COST REPORTS  
 SCHEDULE 3

FUND - 1  
 SCHOOL - 7023 EDGENUITY

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC 4-8	102	44461	11987	4517	46			61013	3294	64308	5789	70097
BASIC 9-12	103	98975	26683	9960	102			135721	7264	142986	12764	155751
<b>K-12 BASIC PROGRAMS</b>		<b>143437</b>	<b>38670</b>	<b>14478</b>	<b>148</b>			<b>196734</b>	<b>10559</b>	<b>207294</b>	<b>18554</b>	<b>225849</b>
4-8 W/ESE	112	7898	2141	2660	27			12728	1940	14669	3409	18079
9-12 W/ESE	113	3428	928	986	10			5353	719	6073	1264	7337
<b>EXCEPTIONAL STUDENT</b>		<b>11327</b>	<b>3070</b>	<b>3647</b>	<b>37</b>			<b>18082</b>	<b>2660</b>	<b>20742</b>	<b>4674</b>	<b>25416</b>
<b>TOTAL FOR FEFP</b>		<b>154764</b>	<b>41741</b>	<b>18126</b>	<b>185</b>			<b>214817</b>	<b>13219</b>	<b>228036</b>	<b>23228</b>	<b>251265</b>
FOOD SERVICE									19			
TRANSPORTATION									2616		225	

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	2455	6400 INSTR STAFF TRAINING	1797	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA	2259	7300 SCHOOL ADMINISTRATION	4	7900 OPERATION OF PLANT	
6300 INSTR & CURR DEVLPMNT	2112	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT	
				8200 ADMIN. TECH. SERVICES	
				6500 INSTR. TECH. SERVICES	4588

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 SCHOOL PROGRAM COST REPORTS  
 SCHEDULE 3

FUND - 4  
 SCHOOL - 0031 POPLAR SPRINGS SCHOOL

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC PREK-3	101	18889	6922	7665	2670	459	4657	41265	15339	56605		56605
BASIC 4-8	102	33554	11476	9860	3435	591	5990	64908	19747	84655		84655
BASIC 9-12	103	33679	10527	5357	1866	321	3254	55006	10733	65740		65740
<b>K-12 BASIC PROGRAMS</b>		<b>86123</b>	<b>28926</b>	<b>22883</b>	<b>7973</b>	<b>1371</b>	<b>13902</b>	<b>161180</b>	<b>45821</b>	<b>207001</b>		<b>207001</b>
PREK-3 W/ESE	111	2335	896	1131	394	67	687	5512	2265	7777		7777
4-8 W/ESE	112	3425	1336	1760	613	105	1069	8312	3525	11837		11837
9-12 W/ESE	113	6305	2098	1584	552	94	962	11598	3173	14771		14771
ESE LEVEL V	255	106	47	83	29	4	50	321	166	488		488
<b>EXCEPTIONAL STUDENT</b>		<b>12172</b>	<b>4378</b>	<b>4560</b>	<b>1589</b>	<b>273</b>	<b>2770</b>	<b>25744</b>	<b>9130</b>	<b>34875</b>		<b>34875</b>
CAREER ED 9-12	300	1076	483	846	294	50	514	3266	1695	4961		4961
<b>CAREER EDUCATION</b>		<b>1076</b>	<b>483</b>	<b>846</b>	<b>294</b>	<b>50</b>	<b>514</b>	<b>3266</b>	<b>1695</b>	<b>4961</b>		<b>4961</b>
ESOL	130	187	84	147	51	8	89	568	295	864		864
<b>ESOL</b>		<b>187</b>	<b>84</b>	<b>147</b>	<b>51</b>	<b>8</b>	<b>89</b>	<b>568</b>	<b>295</b>	<b>864</b>		<b>864</b>
<b>TOTAL FOR FEFP</b>		<b>99559</b>	<b>33873</b>	<b>28438</b>	<b>9908</b>	<b>1704</b>	<b>17277</b>	<b>190760</b>	<b>56942</b>	<b>247703</b>		<b>247703</b>
FOOD SERVICE									238192		4647	
TRANSPORTATION									1667			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	11349	6400 INSTR STAFF TRAINING	23336	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT	112
6300 INSTR & CURR DEVLPMNT	22144	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT	
				8200 ADMIN. TECH. SERVICES	
				6500 INSTR. TECH. SERVICES	

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4  
SCHOOL - 0041 BETHLEHEM HIGH SCHOOL

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT		
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	PURCHASED SUPPLIES	MATERIAL	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC PREK-3	101	49493	14850	3610	1708		978	1804	72444	16530	88975		88975
BASIC 4-8	102	36791	11557	4380	2072		1186	2189	58177	20068	78245		78245
BASIC 9-12	103	5865	2471	2759	1305		747	1379	14528	12646	27174		27174
<b>K-12 BASIC PROGRAMS</b>		<b>92150</b>	<b>28879</b>	<b>10749</b>	<b>5086</b>		<b>2912</b>	<b>5372</b>	<b>145150</b>	<b>49244</b>	<b>194395</b>		<b>194395</b>
PREK-3 W/ESE	111	7003	2175	752	356		204	376	10868	3447	14316		14316
4-8 W/ESE	112	9276	2984	1335	631		361	667	15257	6118	21376		21376
9-12 W/ESE	113	1952	854	1022	483		276	510	5100	4682	9783		9783
ESE LEVEL V	255	229	100	120	56		32	60	600	551	1151		1151
<b>EXCEPTIONAL STUDENT</b>		<b>18462</b>	<b>6114</b>	<b>3231</b>	<b>1528</b>		<b>875</b>	<b>1614</b>	<b>31828</b>	<b>14800</b>	<b>46628</b>		<b>46628</b>
CAREER ED 9-12	300	1477	646	773	366		209	386	3860	3543	7403		7403
<b>CAREER EDUCATION</b>		<b>1477</b>	<b>646</b>	<b>773</b>	<b>366</b>		<b>209</b>	<b>386</b>	<b>3860</b>	<b>3543</b>	<b>7403</b>		<b>7403</b>
<b>TOTAL FOR FEFP</b>		<b>112091</b>	<b>35640</b>	<b>14753</b>	<b>6981</b>		<b>3997</b>	<b>7374</b>	<b>180839</b>	<b>67588</b>	<b>248428</b>		<b>248428</b>
FOOD SERVICE										273607		5171	
TRANSPORTATION										6051			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	13604	6400 INSTR STAFF TRAINING	26286	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT	112
6300 INSTR & CURR DEVLPMNT	27585	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT	
				8200 ADMIN. TECH. SERVICES	
				6500 INSTR. TECH. SERVICES	

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4  
SCHOOL - 0061 PONCE DE LEON HIGH SCHOOL

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT		
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	PURCHASED SUPPLIES	MATERIAL	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC 4-8	102	13736	4752	6078	3010		718	5107	33401	16834	50235		50235
BASIC 9-12	103	46856	14037	6619	3278		782	5562	77137	18335	95472		95472
<b>K-12 BASIC PROGRAMS</b>		<b>60592</b>	<b>18789</b>	<b>12698</b>	<b>6288</b>		<b>1500</b>	<b>10669</b>	<b>110539</b>	<b>35169</b>	<b>145708</b>		<b>145708</b>
4-8 W/ESE	112	4559	1596	2140	1060		252	1798	11408	5928	17337		17337
9-12 W/ESE	113	7741	2471	2082	1031		246	1749	15322	5767	21089		21089
<b>EXCEPTIONAL STUDENT</b>		<b>12301</b>	<b>4068</b>	<b>4222</b>	<b>2091</b>		<b>498</b>	<b>3548</b>	<b>26731</b>	<b>11696</b>	<b>38427</b>		<b>38427</b>
CAREER ED 9-12	300	1803	783	1836	909		217	1543	7094	5087	12181		12181
<b>CAREER EDUCATION</b>		<b>1803</b>	<b>783</b>	<b>1836</b>	<b>909</b>		<b>217</b>	<b>1543</b>	<b>7094</b>	<b>5087</b>	<b>12181</b>		<b>12181</b>
ESOL	130	44	19	45	22		5	38	175	125	301		301
	<b>ESOL</b>	<b>44</b>	<b>19</b>	<b>45</b>	<b>22</b>		<b>5</b>	<b>38</b>	<b>175</b>	<b>125</b>	<b>301</b>		<b>301</b>
<b>TOTAL FOR FEFP</b>		<b>74742</b>	<b>23661</b>	<b>18803</b>	<b>9312</b>		<b>2221</b>	<b>15799</b>	<b>144539</b>	<b>52078</b>	<b>196617</b>		<b>196617</b>
FOOD SERVICE										152842		3385	
TRANSPORTATION										157			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	10006	6400 INSTR STAFF TRAINING	22492	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	19579	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
				8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4  
SCHOOL - 0111 PONCE DE LEON ELEMENTARY

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC PREK-3	101	74610	23624	2647	1962	552	1987	105384	25902	131286		131286
BASIC 4-8	102	7786	3501	1223	906	255	918	14590	11977	26568		26568
<b>K-12 BASIC PROGRAMS</b>		<b>82397</b>	<b>27125</b>	<b>3871</b>	<b>2868</b>	<b>807</b>	<b>2905</b>	<b>119974</b>	<b>37880</b>	<b>157855</b>		<b>157855</b>
PREK-3 W/ESE	111	19191	6060	666	493	138	500	27050	6517	33568		33568
4-8 W/ESE	112	2603	1170	409	303	85	307	4879	4003	8883		8883
<b>EXCEPTIONAL STUDENT</b>		<b>21795</b>	<b>7231</b>	<b>1075</b>	<b>796</b>	<b>224</b>	<b>807</b>	<b>31929</b>	<b>10521</b>	<b>42451</b>		<b>42451</b>
<b>TOTAL FOR FEPP</b>		<b>104192</b>	<b>34356</b>	<b>4946</b>	<b>3665</b>	<b>1031</b>	<b>3712</b>	<b>151904</b>	<b>48401</b>	<b>200306</b>		<b>200306</b>
FOOD SERVICE									211622		3625	
TRANSPORTATION									2163			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	9899	6400 INSTR STAFF TRAINING	19048	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT	112
6300 INSTR & CURR DEVLPMNT	19341	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT	
				8200 ADMIN. TECH. SERVICES	
				6500 INSTR. TECH. SERVICES	



DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4  
SCHOOL - 0261 HOLMES COUNTY HIGH SCHOOL

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC 9-12	103	62402	22353	6263	9302	484	7180	107987	37419	145407		145407
<b>K-12 BASIC PROGRAMS</b>		<b>62402</b>	<b>22353</b>	<b>6263</b>	<b>9302</b>	<b>484</b>	<b>7180</b>	<b>107987</b>	<b>37419</b>	<b>145407</b>		<b>145407</b>
9-12 W/ESE	113	22173	7974	2265	3365	175	2597	38551	13535	52087		52087
ESE LEVEL IV	254	355	159	76	113	5	87	797	455	1253		1253
ESE LEVEL V	255	214	96	45	68	3	52	481	274	755		755
<b>EXCEPTIONAL STUDENT</b>		<b>22742</b>	<b>8230</b>	<b>2388</b>	<b>3546</b>	<b>184</b>	<b>2737</b>	<b>39830</b>	<b>14266</b>	<b>54097</b>		<b>54097</b>
CAREER ED 9-12	300	39367	12231	1616	2400	125	1852	57592	9654	67247		67247
<b>CAREER EDUCATION</b>		<b>39367</b>	<b>12231</b>	<b>1616</b>	<b>2400</b>	<b>125</b>	<b>1852</b>	<b>57592</b>	<b>9654</b>	<b>67247</b>		<b>67247</b>
ESOL	130	376	137	41	61	3	47	667	246	913		913
	<b>ESOL</b>	<b>376</b>	<b>137</b>	<b>41</b>	<b>61</b>	<b>3</b>	<b>47</b>	<b>667</b>	<b>246</b>	<b>913</b>		<b>913</b>
<b>TOTAL FOR FEFP</b>		<b>124889</b>	<b>42952</b>	<b>10308</b>	<b>15311</b>	<b>797</b>	<b>11817</b>	<b>206078</b>	<b>61587</b>	<b>267665</b>		<b>267665</b>
FOOD SERVICE									216556		5291	
TRANSPORTATION									246			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	14286	6400 INSTR STAFF TRAINING	18198	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	29103	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
				8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4  
SCHOOL - 0262 BONIFAY K8

----- PROGRAM -----		----- DIRECT -----											
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL	
BASIC PREK-3	101	138514	47599	8094	9262	4883	4764	213118	70983	284102		284102	
BASIC 4-8	102	219945	70255	8123	9295	4900	4781	317302	71262	388564		388564	
<b>K-12 BASIC PROGRAMS</b>		<b>358460</b>	<b>117855</b>	<b>16217</b>	<b>18557</b>	<b>9784</b>	<b>9546</b>	<b>530420</b>	<b>142245</b>	<b>672666</b>		<b>672666</b>	
PREK-3 W/ESE	111	29016	10767	2401	2748	1449	1413	47797	21065	68863		68863	
4-8 W/ESE	112	42870	14906	2659	3043	1604	1565	66649	23327	89976		89976	
ESE LEVEL V	255	352	158	54	61	32	31	692	475	1167		1167	
<b>EXCEPTIONAL STUDENT</b>		<b>72239</b>	<b>25832</b>	<b>5115</b>	<b>5853</b>	<b>3086</b>	<b>3011</b>	<b>115138</b>	<b>44868</b>	<b>160006</b>		<b>160006</b>	
ESOL	130	175	79	27	30	16	15	345	237	582		582	
	<b>ESOL</b>	<b>175</b>	<b>79</b>	<b>27</b>	<b>30</b>	<b>16</b>	<b>15</b>	<b>345</b>	<b>237</b>	<b>582</b>		<b>582</b>	
<b>TOTAL FOR FEFP</b>		<b>430876</b>	<b>143766</b>	<b>21360</b>	<b>24442</b>	<b>12886</b>	<b>12573</b>	<b>645905</b>	<b>187350</b>	<b>833255</b>		<b>833255</b>	
FOOD SERVICE									766829		16425		
TRANSPORTATION									3891				

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	38936	6400 INSTR STAFF TRAINING	68375	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT	112
6300 INSTR & CURR DEVLPMNT	79926	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT	
				8200 ADMIN. TECH. SERVICES	
				6500 INSTR. TECH. SERVICES	

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 SCHOOL PROGRAM COST REPORTS  
 SCHEDULE 3

FUND - 4  
 SCHOOL - 0471 GRADUATION ASSISTANCE PROGRAM

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	TOTAL
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC 4-8	102	8	2	6	8			27	86	114		114
BASIC 9-12	103	23	6	18	23		1	74	237	311		311
<b>K-12 BASIC PROGRAMS</b>		<b>32</b>	<b>9</b>	<b>25</b>	<b>31</b>		<b>2</b>	<b>101</b>	<b>324</b>	<b>425</b>		<b>425</b>
4-8 W/ESE	112	168	49	135	166		12	531	1701	2233		2233
9-12 W/ESE	113	4	1	3	4			13	43	56		56
<b>EXCEPTIONAL STUDENT</b>		<b>172</b>	<b>50</b>	<b>138</b>	<b>170</b>		<b>12</b>	<b>544</b>	<b>1745</b>	<b>2290</b>		<b>2290</b>
<b>TOTAL FOR FEFP</b>		<b>204</b>	<b>59</b>	<b>164</b>	<b>201</b>		<b>14</b>	<b>646</b>	<b>2070</b>	<b>2716</b>		<b>2716</b>
FOOD SERVICE									1885		135	
TRANSPORTATION									6			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	491	6400 INSTR STAFF TRAINING	484	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	1094	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
				8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 SCHOOL PROGRAM COST REPORTS  
 SCHEDULE 3

FUND - 4

SCHOOL - 7004 HOLMES VIRTUAL FRAN PAEC/FLVS

\*\* NON-DISTRICT FACILITY \*\*

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC PREK-3	101	4	1	3	4			13	44	57		57
BASIC 4-8	102	22	6	17	21		1	70	224	294		294
BASIC 9-12	103	132	38	106	130		9	418	1340	1758		1758
<b>K-12 BASIC PROGRAMS</b>		<b>159</b>	<b>46</b>	<b>127</b>	<b>156</b>		<b>11</b>	<b>502</b>	<b>1609</b>	<b>2111</b>		<b>2111</b>
4-8 W/ESE	112	2		1	2			7	24	31		31
9-12 W/ESE	113	7	2	6	7			25	80	105		105
<b>EXCEPTIONAL STUDENT</b>		<b>10</b>	<b>3</b>	<b>8</b>	<b>10</b>			<b>32</b>	<b>104</b>	<b>136</b>		<b>136</b>
CAREER ED 9-12	300	2		1	2			7	24	31		31
<b>CAREER EDUCATION</b>		<b>2</b>		<b>1</b>	<b>2</b>			<b>7</b>	<b>24</b>	<b>31</b>		<b>31</b>
<b>TOTAL FOR FEFP</b>		<b>172</b>	<b>50</b>	<b>138</b>	<b>169</b>		<b>12</b>	<b>542</b>	<b>1737</b>	<b>2279</b>		<b>2279</b>
FOOD SERVICE									1973		378	
TRANSPORTATION									17			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	412	6400 INSTR STAFF TRAINING	406	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	918	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
				8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 SCHOOL PROGRAM COST REPORTS  
 SCHEDULE 3

FUND - 4  
 SCHOOL - 7023 EDGEUNITY

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC 4-8	102	127	37	102	125		9	402	1290	1693		1693
BASIC 9-12	103	281	82	225	277		20	887	2844	3732		3732
<b>K-12 BASIC PROGRAMS</b>		<b>409</b>	<b>119</b>	<b>328</b>	<b>403</b>		<b>29</b>	<b>1290</b>	<b>4135</b>	<b>5425</b>		<b>5425</b>
4-8 W/ESE	112	75	21	60	74		5	237	759	997		997
9-12 W/ESE	113	27	8	22	27		2	87	281	369		369
<b>EXCEPTIONAL STUDENT</b>		<b>103</b>	<b>30</b>	<b>82</b>	<b>101</b>		<b>7</b>	<b>325</b>	<b>1041</b>	<b>1366</b>		<b>1366</b>
<b>TOTAL FOR FEPP</b>		<b>512</b>	<b>149</b>	<b>411</b>	<b>505</b>		<b>37</b>	<b>1615</b>	<b>5176</b>	<b>6792</b>		<b>6792</b>
FOOD SERVICE									1403		269	
TRANSPORTATION									12			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	1229	6400 INSTR STAFF TRAINING	1210	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	2736	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
				8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
DISTRICT AGGREGATE PROGRAM COST REPORT  
SCHEDULE 4

FUND - 1  
SCHOOL - 0000 PAEC - Holmes County, FL

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT		
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	PURCHASED SUPPLIES	MATERIAL	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC PREK-3	101	2496989	671720	132933	100433		44372	5813	3452263	2034787	5487051	491249	5978300
BASIC 4-8	102	2956542	795062	164659	120143		58035	8982	4103424	2790757	6894182	562081	7456264
BASIC 9-12	103	2013652	541533	157542	93084		59245	16473	2881531	2051708	4933239	356608	5289848
<b>K-12 BASIC PROGRAMS</b>		<b>7467184</b>	<b>2008316</b>	<b>455134</b>	<b>313660</b>		<b>161653</b>	<b>31269</b>	<b>10437219</b>	<b>6877253</b>	<b>17314473</b>	<b>1409940</b>	<b>18724413</b>
PREK-3 W/ESE	111	692068	186917	31855	24428		11098	1325	947695	526981	1474677	128597	1603275
4-8 W/ESE	112	924151	249597	49224	37308		19974	2764	1283020	961169	2244190	180143	2424334
9-12 W/ESE	113	651896	175811	46776	31659		19083	5830	931058	665998	1597057	116289	1713346
ESE LEVEL IV	254	10472	2837	845	548		369	134	15207	9403	24610	2030	26641
ESE LEVEL V	255	35581	9604	2022	1365		683	209	49466	25700	75167	5798	80965
<b>EXCEPTIONAL STUDENT</b>		<b>2314171</b>	<b>624768</b>	<b>130724</b>	<b>95311</b>		<b>51208</b>	<b>10264</b>	<b>3226448</b>	<b>2189255</b>	<b>5415703</b>	<b>432860</b>	<b>5848563</b>
CAREER ED 9-12	300	437211	116095	32461	23007		13979	4301	627055	414441	1041497	81314	1122811
<b>CAREER EDUCATION</b>		<b>437211</b>	<b>116095</b>	<b>32461</b>	<b>23007</b>		<b>13979</b>	<b>4301</b>	<b>627055</b>	<b>414441</b>	<b>1041497</b>	<b>81314</b>	<b>1122811</b>
ESOL	130	21149	5692	1413	1022		522	109	29910	19019	48930	3670	52600
<b>ESOL</b>		<b>21149</b>	<b>5692</b>	<b>1413</b>	<b>1022</b>		<b>522</b>	<b>109</b>	<b>29910</b>	<b>19019</b>	<b>48930</b>	<b>3670</b>	<b>52600</b>
<b>TOTAL FOR FEFP</b>		<b>10239716</b>	<b>2754872</b>	<b>619734</b>	<b>433001</b>		<b>227364</b>	<b>45944</b>	<b>14320634</b>	<b>9499970</b>	<b>23820604</b>	<b>1927785</b>	<b>25748389</b>
FOOD SERVICE										2798			
TRANSPORTATION										1122185		32910	

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	246228	7700 CENTRAL SERVICES	495428
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	214377	7900 OPERATION OF PLANT	131055
6300 INSTR & CURR DEVLPMNT	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT	78243
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	357881	8200 ADMIN. TECH. SERVICES	404569
			6500 INSTR. TECH. SERVICES	

----- RECONCILIATION TO ANNUAL FINANCIAL REPORT -----

OTHER INSTRUCT	PRE-K	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR TOTAL	ROUNDING / DIFFERENCE
199447	227589		479	212807			27546608	27546602	6

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
DISTRICT AGGREGATE PROGRAM COST REPORT  
SCHEDULE 4

FUND - 4  
SCHOOL - 0000 PAEC - Holmes County, FL

----- DIRECT -----													
----- PROGRAM -----									SCHOOL		DISTRICT		
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	PURCHASED SUPPLIES	MATERIAL	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	SCHOOL COST	INDIRECT	TOTAL
BASIC PREK-3	101	281512	92998	22021	15607		6873	13213	432226	128800	561027		561027
BASIC 4-8	102	311972	101588	29792	18876		7651	18997	488880	141491	630371		630371
BASIC 9-12	103	149243	49516	21351	16185		2335	17408	256040	83557	339598		339598
<b>K-12 BASIC PROGRAMS</b>		<b>742728</b>	<b>244104</b>	<b>73164</b>	<b>50669</b>		<b>16860</b>	<b>49620</b>	<b>1177147</b>	<b>353850</b>	<b>1530997</b>		<b>1530997</b>
PREK-3 W/ESE	111	57547	19899	4952	3992		1859	2977	91230	33296	124526		124526
4-8 W/ESE	112	62982	22066	8503	5894		2410	5426	107282	45390	152672		152672
9-12 W/ESE	113	38214	13410	6986	5471		793	5823	70699	27564	98264		98264
ESE LEVEL IV	254	355	159	76	113		5	87	797	455	1253		1253
ESE LEVEL V	255	902	403	303	216		73	195	2095	1467	3563		3563
<b>EXCEPTIONAL STUDENT</b>		<b>160001</b>	<b>55938</b>	<b>20823</b>	<b>15688</b>		<b>5143</b>	<b>14510</b>	<b>272105</b>	<b>108174</b>	<b>380280</b>		<b>380280</b>
CAREER ED 9-12	300	43727	14146	5074	3973		602	4297	71821	20004	91826		91826
<b>CAREER EDUCATION</b>		<b>43727</b>	<b>14146</b>	<b>5074</b>	<b>3973</b>		<b>602</b>	<b>4297</b>	<b>71821</b>	<b>20004</b>	<b>91826</b>		<b>91826</b>
ESOL	130	784	320	261	166		33	190	1756	904	2661		2661
	<b>ESOL</b>	<b>784</b>	<b>320</b>	<b>261</b>	<b>166</b>		<b>33</b>	<b>190</b>	<b>1756</b>	<b>904</b>	<b>2661</b>		<b>2661</b>
<b>TOTAL FOR FEFP</b>		<b>947241</b>	<b>314510</b>	<b>99323</b>	<b>70497</b>		<b>22639</b>	<b>68618</b>	<b>1522831</b>	<b>482934</b>	<b>2005765</b>		<b>2005765</b>
FOOD SERVICE										1864914		39329	
TRANSPORTATION										14215			

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
		6500 INSTR. TECH. SERVICES

----- RECONCILIATION TO ANNUAL FINANCIAL REPORT -----

OTHER INSTRUCT	PRE-K	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR TOTAL	ROUNDING / DIFFERENCE
385314					144645		4454184	4454183	1

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## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

### Holmes County District School Board Schedule of Expenditures of Federal Awards For the Fiscal Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/ Program or Cluster	Federal CFDA Number	Pass - Through Entity Identifying Number	Total Expenditures
<b>Clustered</b>			
<b>Child Nutrition Cluster</b>			
United States Department of Agriculture:			
Florida Department of Agriculture and Consumer Services:			
School Breakfast Program	10.553	20002	\$ 489,099.36
National School Lunch Program (4)	10.555	20001, 20003	<u>1,445,075.00</u>
<b>Total Child Nutrition Cluster</b>			<u>1,934,174.36</u>
<b>Special Education Cluster</b>			
United States Department of Education:			
Florida Department of Education			
Special Education - Grants to States	84.027	263	727,117.53
Special Education - Preschool Grants	84.173	267	<u>31,367.96</u>
<b>Total Special Education Cluster</b>			<u>758,485.49</u>
<b>Not Clustered</b>			
<b>United States Department of Defense</b>			
Army Junior Reserve Officers Training Corps	12.UNK	N/A	<u>62,287.34</u>
<b>United States Department of Education</b>			
Florida Department of Education:			
Title I Grants to Local Educational Agencies	84.010	212, 226	1,022,715.46
Career and Technical Education - Basic Grants to States	84.048	161	61,076.01
Twenty-First Century Community Learning Centers	84.287	244	403,208.16
Rural Education	84.358	110	37,076.83
Supporting Effective Instruction State Grants	84.367	224	131,103.75
Student Support and Academic Enrichment Program	84.424	241	90,880.66
Immediate Aid to Restart School Operations- 2019 Hurricane Michael (4)	84.938B		22,629.39
Emergency Impact Aid for Displaced Students	84.938C		144,782.00
Washington County District School Board:			
Fund for the Improvement of Education (4)	84.215		20,962.09
Total Special Education - Grants to States	84.027		<u>269.98</u>
<b>Total United States Department of Education</b>			<u>1,934,704.33</u>
<b>Total Expenditures of Federal Awards</b>			<u>\$ 4,689,651.52</u>

The notes below are an integral part of this Schedule.

Notes: (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Holmes County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.



- (2) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance
  - (A) National School Lunch Program - Includes \$125,607.18 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
  - (B) Fund for the Improvement of Education – Represents the amount of library books and kindles received during the fiscal year.
- (5) Hurricane Recovery Grants. The District incurred \$167,411.39 in expenditures for the Immediate Aid to Restart Operations for Hurricane Michael (\$22,629.39) and the Emergency Impact Aid for Displaced Students Grant for Hurricane Michael (\$144,782.00) in the 2018-2019 fiscal year.