



TENTATIVE BUDGET 2023-2024

HOLMES COUNTY SCHOOL BOARD
701 E. PENNSYLVANIA AVE.
BONIFAY, FL 32425

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
Fiscal Year 2023-24

SECTION I. ASSESSMENT AND MILLAGE LEVIES

A. Certified Taxable Value of Property in County by Property Appraiser		668,021,853.00	
B. Millage Levies on Nonexempt Property:		DISTRICT MILLAGE LEVIES	
	Nonvoted	Voted	Total
1. Required Local Effort	2.9630		2.9630
2. Prior-Period Funding Adjustment Millage	0.0070		0.0070
3. Discretionary Operating	0.7480		0.7480
4. Additional Operating			0.0000
5. Additional Capital Improvement			0.0000
6. Local Capital Improvement	1.5000		1.5000
7. Discretionary Capital Improvement			0.0000
8. Debt Service			0.0000
TOTAL MILLS	5.2180	0.0000	5.2180

BUDGET SUMMARY
The Holmes County School District
Fiscal Year 2023-2024

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	2.970
Discretionary Operating	0.748
Local Capital Improvement (Capital Outlay)	1.500
Total	5.218

ESTIMATED REVENUES	General	Special Revenue	Debt Service	Capital Projects	Internal Svc. Fund	Total All Funds
Federal	83,479	6,895,606	0	0	0	6,979,085
State Sources	26,394,710	31,044	0	154,059	0	26,579,813
Local Sources	2,790,817	25,694	0	971,952	10,000	3,798,463
TOTAL SOURCES	29,269,006	6,952,344	0	1,126,011	10,000	37,357,361
Transfers In	1,344,033	0	0	0	0	1,344,033
Fund Balances-July 1, 2023	1,203,031	162,000	0	697,566	1,556,844	3,619,441
TOTAL REVENUES, TRANSFERS, AND FUND BALANCES/NET POSITION	31,816,070	7,114,344	0	1,823,577	1,566,844	42,320,835
APPROPRIATIONS/EXPENDITURES						
Instruction	16,302,731	2,324,475	0	0	0	18,627,206
Pupil Personnel Services	1,023,984	53,796	0	0	0	1,077,780
Instructional Media Services	646,660	0	0	0	0	646,660
Instructional Curriculum Services	882,366	241,380	0	0	0	1,123,746
Instructional Staff Training	243,492	176,634	0	0	0	420,126
Instructional Technology	234,125	167,165	0	0	0	401,290
Board of Education	308,166	0	0	0	0	308,166
General Administration	275,236	242,616	0	0	0	517,852
School Administration	2,313,687	23,218	0	0	0	2,336,905
Facilities Acquisition and Construction	0	0	0	0	0	0
Fiscal Services	397,956	0	0	0	0	397,956
Food Services	500	2,233,709	0	0	0	2,234,209
Central Services	471,523	8,934	0	0	0	480,457
Pupil Transportation Services	1,657,616	55,295	0	0	0	1,712,911
Operation of Plant	4,013,584	58,070	0	0	0	4,071,654
Maintenance of Plant	1,567,566	1,367,052	0	0	0	2,934,618
Administrative Technology Services	35,500	0	0	0	0	35,500
Community Services	2,991	0	0	0	0	2,991
Debt Service	231,328	0	0	0	0	231,328
TOTAL APPROPRIATIONS / EXPENDITURES:	30,609,011	6,952,344	0	0	0	37,561,355
Transfers Out	0	0	0	1,344,033	0	1,344,033
Fund Balances-June 30, 2024	1,207,059	162,000	0	479,544	1,566,844	3,415,447
TOTAL TRANSFERS AND FUND BALANCES/ NET POSITION	31,816,070	7,114,344	0	1,823,577	1,566,844	42,320,835
The tentative, adopted, and final budgets are on file in the office of the above referenced taxing authority as a public record.						

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2024

SECTION II. GENERAL FUND - FUND 100

ESTIMATED REVENUES	Account Number	Tentative Budget
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	73,479.00
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	73,479.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	10,000.00
Total Federal Through State and Local	3200	10,000.00
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	22,945,602.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	209,250.00
State License Tax	3343	13,000.00
District Discretionary Lottery Funds	3344	0.00
Class Size Reduction Operating Funds	3355	2,961,858.00
Voluntary Prekindergarten Program (VPK)	3371	265,000.00
Other Miscellaneous State Revenues	3399	0.00
Total State	3300	26,394,710.00
<i>LOCAL:</i>		
District School Taxes	3411	2,379,868.00
Investment Income	3430	30,000.00
Preschool Program Fees	3471	98,000.00
Miscellaneous Local Sources	3490	282,949.00
Total Local	3400	2,790,817.00
TOTAL ESTIMATED REVENUES		29,269,006.00

OTHER FINANCING SOURCES:		
Loans	3720	0.00
<i>Transfers In:</i>		
From Capital Projects Funds	3630	1,344,033.00
Total Transfers In	3600	1,344,033.00
TOTAL OTHER FINANCING SOURCES		1,344,033.00
Fund Balance, July 1, 2023	2800	1,203,031.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		31,816,070.00

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2024**

SECTION II. GENERAL FUND - FUND 110 EXPENDITURES

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
Instruction	5000	16,302,730.78	11,037,499.80	3,736,280.93	333,516.09	0.00	615,269.76	68,569.44	511,594.76
Student Support Services	6100	1,023,983.90	654,407.93	226,818.40	138,257.57		1,500.00	3,000.00	0.00
Instructional Media Services	6200	646,660.12	413,554.10	152,803.26	44,918.38		10,860.93	20,633.69	3,889.76
Instruction and Curriculum Development Services	6300	882,365.60	654,288.57	220,077.03	8,000.00		0.00	0.00	0.00
Instructional Staff Training Services	6400	243,491.59	132,999.00	47,557.21	41,200.00		5,000.00	0.00	16,735.38
Instruction-Related Technology	6500	234,124.55	166,398.45	57,529.14	5,000.00		2,946.96	2,250.00	
Board	7100	308,166.04	152,345.00	107,671.04	26,400.00		250.00	0.00	21,500.00
General Administration	7200	275,235.64	158,318.60	105,717.04	2,800.00		900.00	0.00	7,500.00
School Administration	7300	2,313,687.40	1,614,003.84	677,938.56	7,800.00		10,000.00	2,000.00	1,945.00
Facilities Acquisition and Construction	7400	0.00					0.00	0.00	
Fiscal Services	7500	397,956.25	236,395.05	96,781.80	61,029.40		3,000.00	0.00	750.00
Food Service	7600	500.00	0.00	0.00			500.00	0.00	0.00
Central Services	7700	471,522.78	245,013.05	94,558.82	109,602.91		3,848.00	1,000.00	17,500.00
Student Transportation Services	7800	1,657,616.07	714,041.19	269,274.88	21,800.00	315,000.00	145,000.00	175,000.00	17,500.00
Operation of Plant	7900	4,013,584.39	736,835.06	466,447.27	1,486,095.98	1,218,436.08	87,500.00	11,000.00	7,270.00
Maintenance of Plant	8100	1,567,565.65	485,297.49	189,899.26	311,000.00	0.00	190,869.73	390,499.17	0.00
Administrative Technology Services	8200	35,500.00			35,500.00		0.00	0.00	0.00
Community Services	9100	2,991.44	0.00	0.00	0.00		2,991.44		0.00
Debt Service	9200	231,328.00							231,328.00
TOTAL APPROPRIATIONS		30,609,010.20	17,401,397.13	6,449,354.64	2,632,920.33	1,533,436.08	1,080,436.82	673,952.30	837,512.90
OTHER FINANCING USES:									
Nonspendable Fund Balance	2710	150,000.00							
Restricted Fund Balance	2720	0.00							
Committed Fund Balance	2730	0.00							
Assigned Fund Balance	2740	0.00							
Unassigned Fund Balance	2750	1,057,059.80							
TOTAL ENDING FUND BALANCE	2700	1,207,059.80							
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		31,816,070.00							

General Fund Revenue:	29,269,006.00
Unassigned Fund Balance:	1,207,059.80
Budgeted Reserves:	4.12%
Minimum Unassigned Fund Balance (3%)	878,070.18

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2024

SECTION III. SPECIAL REVENUE FUNDS -
FOOD SERVICES - FUND 710

ESTIMATED REVENUES	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	2,184,000.00
USDA-Donated Commodities	3265	0.00
Total Federal Through State and Local	3200	2,184,000.00
<i>STATE:</i>		
School Breakfast Supplement	3337	15,000.00
School Lunch Supplement	3338	17,000.00
Total State	3300	32,000.00
<i>LOCAL:</i>		
Investment Income	3430	2,000.00
Food Service	3450	15,709.00
Other Miscellaneous Local Sources	3495	0.00
Total Local	3400	17,709.00
TOTAL ESTIMATED REVENUES		2,233,709.00
Fund Balance, July 1, 2023	2800	162,000.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		2,395,709.00
APPROPRIATIONS	Account Number	
<i>Food Services: (Function 7600)</i>		
Salaries	100	654,774.27
Employee Benefits	200	315,683.22
Purchased Services	300	65,127.70
Energy Services	400	0.00
Materials and Supplies	500	1,132,096.13
Capital Outlay	600	25,000.00
Other	700	41,027.68
Other Capital Outlay	600	0.00
Transfers to General Fund	910	0.00
TOTAL OTHER FINANCING SOURCES		2,233,709.00
Fund Balance, June 30, 2024	2700	162,000.00
TOTAL APPROPRIATIONS AND FUND BALANCE		2,395,709.00

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2024

SECTION IV. SPECIAL REVENUE FUNDS -
FEDERAL PROGRAMS

ESTIMATED REVENUES	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Total Federal Through State And Local	3200	4,718,635.00
TOTAL ESTIMATED REVENUES		4,718,635.00

These amounts represent federal awards we have received and estimated expenditures for multi-year grants, such as ARP.

		2023-2024 BUDGET	2022-2023 EXPENDITURES	
APPROPRIATIONS	Account Number	Object Totals	Object Totals	Increase / (Decrease)
Instruction	5000	2,324,475.00	2,664,209.13	(339,734.13)
Student Support Services	6100	53,796.00	529,643.05	(475,847.05)
Instructional Media Services	6200	0.00	510,929.04	(510,929.04)
Instruction and Curriculum Development Services	6300	241,380.00	373,904.15	(132,524.15)
Instructional Staff Training Services	6400	176,634.00	303,804.43	(127,170.43)
Instruction-Related Technology	6500	167,165.00	11,518.55	155,646.45
Board	7100	0.00	379,745.75	(379,745.75)
General Administration	7200	242,616.00	222,609.25	20,006.75
School Administration	7300	23,218.00	347,814.35	(324,596.35)
Facilities Acquisition and Construction	7400	0.00	179,531.86	(179,531.86)
Fiscal Services	7500	0.00	45,762.15	(45,762.15)
Food Service	7600	0.00	4,844.25	(4,844.25)
Central Services	7700	8,934.00	33,274.57	(24,340.57)
Student Transportation Services	7800	55,295.00	50,370.99	4,924.01
Operation of Plant	7900	58,070.00	103,827.19	(45,757.19)
Maintenance of Plant	8100	1,367,052.00	59,429.40	1,307,622.60
Administrative Technology Services	8200	0.00	976,811.90	(976,811.90)
Community Services	9100	0.00	3,850.00	(3,850.00)
Debt Service	9200	0.00	0.00	0.00
TOTAL APPROPRIATIONS		4,718,635.00	6,801,880.01	(2,083,245.01)

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2024**

SECTION VII. DEBT SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals
<i>STATE SOURCES:</i>		
CO&DS Withheld for SBE/COBI Bonds	3322	0.00
SBE/COBI Bond Interest	3326	0.00
Total State Sources	3300	0.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES		0.00

APPROPRIATIONS	Account Number	Totals
<i>Debt Service: (Function 9200)</i>		
Redemption of Principal	710	0.00
Interest	720	0.00
TOTAL APPROPRIATIONS	9200	0.00
Restricted Fund Balance	2720	0.00
TOTAL ENDING FUND BALANCES	2700	0.00
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES		0.00

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2024**

SECTION VIII. CAPITAL PROJECTS FUNDS

ESTIMATED REVENUES	Account Number	Totals	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2),	390 Other Capital Projects
<i>STATE SOURCES:</i>					
CO&DS Distributed	3321	112,059.00	112,059.00		
Interest on Undistributed CO&DS	3325	0.00	0.00		
Public Education Capital Outlay (PECO)	3391	0.00			
Other Miscellaneous State Revenues	3399	42,000.00			42,000.00
Total State Sources	3300	154,059.00	112,059.00	0.00	42,000.00
<i>LOCAL SOURCES:</i>					
District Local Capital Improvement Tax	3413	961,952.00		961,952.00	0.00
Investment Income	3430	10,000.00	500.00	7,500.00	2,000.00
Total Local Sources	3400	971,952.00	500.00	969,452.00	0.00
TOTAL ESTIMATED REVENUES		1,126,011.00	112,559.00	969,452.00	2,000.00
OTHER FINANCING SOURCES					
<i>Transfers In:</i>					
Interfund (Capital Projects Only)	3650	0.00	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES		0.00	0.00	0.00	0.00
Fund Balance, July 1, 2023	2800	697,566.42	6,739.09	472,324.50	218,502.83
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES		1,823,577.42	119,298.09	1,441,776.50	262,502.83

APPROPRIATIONS	Account Number	Totals	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2), F.S.)	390 Other Capital Projects
<i>Appropriations: (Functions 7400/9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00			0.00
TOTAL APPROPRIATIONS		0.00	0.00	0.00	0.00
OTHER FINANCING USES:					
<i>Transfers Out: (Function 9700)</i>					
To General Fund	910	1,344,033.00	119,000.00	1,183,033.00	42,000.00
To Debt Service Funds	920	0.00			
Interfund (Capital Projects Only)	950	0.00			
Total Transfers Out	9700	1,344,033.00	119,000.00	1,183,033.00	42,000.00
TOTAL OTHER FINANCING USES		1,344,033.00	119,000.00	1,183,033.00	42,000.00
Restricted Fund Balance, June 30, 2024	2720	259,041.59	298.09	258,743.50	
Assigned Fund Balance, June 30, 2024	2740	220,502.83			220,502.83
TOTAL ENDING FUND BALANCES	2700	479,544.42	298.09	258,743.50	220,502.83
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES		1,823,577.42	119,298.09	1,441,776.50	262,502.83

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2024

INTERNAL SERVICE FUNDS

ESTIMATED REVENUES	Account Number	810 Other Internal Service
<i>NONOPERATING REVENUES:</i>		
Investment Income	3430	10,000.00
Total Nonoperating Revenues		10,000.00
<i>Transfers In:</i>		
Fund Balance, July 1, 2023	2880	1,556,844.00
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN AND NET POSITION		1,566,844.00
ESTIMATED EXPENSES	Object	
<i>NONOPERATING EXPENSES: (Function 9900)</i>		
Interest	720	
Loss on Disposition of Assets	810	0.00
Total Nonoperating Expenses		0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
Total Transfers Out	9700	0.00
Fund Balance, June 30, 2024	2780	1,566,844.00
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT AND NET POSITION		1,566,844.00