



HOLMES DISTRICT SCHOOL BOARD

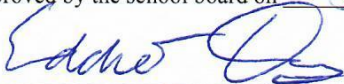
ANNUAL FINANCIAL REPORT 2015-2016

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF HOLMES COUNTY
For the Fiscal Year Ended June 30, 2016**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2016, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on Sept. 12, 2016 (date).



Signature of District School Superintendent

9-12-16

Signature Date

Holmes County School Board
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of the Holmes County District School Board has prepared the following discussion and analysis of financial activities for the fiscal year ended June 30, 2016. The intent of this discussion and analysis is to (a) assist the reader in focusing on significant financial issues, (b) provide an overview and analysis of the district's financial activities, (c) identify changes in the district's financial position, (d) identify material deviations from the approved budget and (e) highlight significant issues in individual funds. Because the information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the district's financial statements and notes to financial statements.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2015-2016 fiscal year are as follows:

- The district's total net position increased by \$ 15,235,424.71, or 66.25 percent, for the 2015-2016 fiscal year.
- General Fund revenues totaled \$24,039,652, or 52.54 percent of all revenues in the 2015-2016 fiscal year, compared to \$23,930,597, or 81.79 percent in the prior year. The decrease in percentage was due to an increase in PECO funds designated for the construction on a new facility.
- The sum of the assigned and unassigned fund balances of the General Fund, representing the net current financial resources available for general appropriation by the board, totaled \$863,357 at June 30, 2016, or 3.44 percent of General Fund expenditures. The prior-year sum of the assigned and unassigned fund balances in the General Fund was \$1,018,807, or 4.17 percent of total General Fund expenditures.
- During the current year, General Fund expenditures exceeded revenues by \$984,203 before transfers and \$157,450.32 after transfers from the Debt Service Fund, Capital Outlay Funds, and the Internal Service Fund. This may be compared to last year's results, in which General Fund expenditures exceeded revenues by \$637,768.

OVERVIEW OF FINANCIAL STATEMENTS

The basic financial statements consist of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the financial statements

Holmes County School Board
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2016

In addition, this report presents certain required supplementary information which includes management's discussion and analysis.

Government-wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the Primary Government presented on the accrual basis of accounting. The statement of net position provides information about the government's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net position, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

All of the District's activities and services are reported in the government-wide financial statements as governmental activities. The District's governmental activities include instruction, pupil support services, instructional support services, administrative support services, facility maintenance, transportation, and food services. State and Federal revenues, property taxes, and interest and investment earnings finance most of these activities. Additionally, all capital and debt financing activities are reported as governmental activities.

Over time, changes in the District's net position are an indication of improving or deteriorating financial condition. This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of the broad categories discussed below.

All of the District's funds may be classified within one of three broad categories:

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus rather than the economic

Holmes County School Board
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2016

resources measurement focus found in the government-wide financial statements. The financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources as well as balances of spendable resources available at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Special Revenue – Other Fund, Special Revenue – ARRA Economic Stimulus Fund, Debt Service – Other Fund, and Capital Projects – Local Capital Improvement Fund. Data from the other governmental funds are combined into a single, aggregated presentation. A budgetary comparison schedule has been provided for the General Fund and Special Revenue – Other Fund to demonstrate compliance with the budget.

Proprietary Fund: Proprietary funds may be established to account for activities in which a fee is charged for services. The District maintains one type of proprietary fund, an internal service fund. This fund is used to account for resources set aside to fund a portion of the District's compensated absences liability.

Fiduciary Funds: Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

The District uses agency funds to account for resources held for student activities and groups.

Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's progress in funding its obligation to provide other postemployment benefits to its employees.

Holmes County School Board
 Management's Discussion and Analysis
 For the Fiscal Year Ended June 30, 2016

Components of the Annual Financial Report

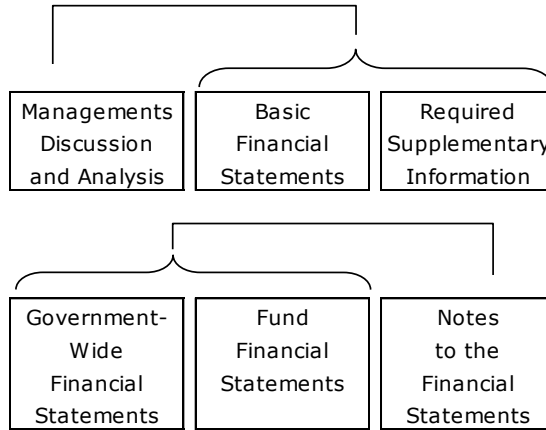


Figure 1: Illustrates the components of the Financial Report in relation to each other.

Major Features of Holmes District's Schools Government-Wide and Fund Financial Statements

	Government-Wide Statements	Fund Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary	Activities the District operates similar to private businesses	Instances in which the District is trustee or agent for someone else's resources
Required financial statements	Statement of net position Statement of activities	Balance sheet Statement of revenues, expenditures, and changes in fund balances	Statement of net position Statement of revenues, expenses, and changes in net position Statement of cash flows	Statement of fiduciary net assets Statement of changes in fiduciary net assets
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; the District's funds do not currently contain capital assets although they can
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid	All revenues and expenses during year, regardless of when cash is received or paid

Details the major features of Holmes District School Board's Government-Wide Financial Statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

This section is used to present condensed financial information from the government-wide statements that compare the current year to the prior year.

Net Position, End of Year

	6-30-16	6-30-15
Current and Other Assets	7,459,584	3,424,682
Capital Assets	48,766,590	35,981,065
Total Assets	56,226,175	39,405,747
Deferred Outflows of Resources	3,851,408	3,165,083
Long-Term Liabilities	16,929,121	13,432,915
Other Liabilities	3,205,351	688,389
Total Liabilities	19,759,397	14,121,304
Deferred Inflows of Resources	2,026,933	5,453,698
Net Position:		
Net Investment in Capital Assets	46,777,186	34,843,513
Categorical Carryover Programs	149,623	
Restricted	2,228,832	677,420
Unrestricted (Deficit)	(10,864,388)	(12,569,664)
Total Net Position	38,291,253	22,995,828

The largest portion of the District's net position reflects its investment in capital assets (e.g., land; buildings and fixed equipment; furniture, fixtures, and equipment; and motor vehicles), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The unrestricted net position may be used to meet the government's ongoing obligations to students, employees, and creditors.

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2016, and June 30, 2015, are as follows:

Operating Results for the Fiscal Year Ended

	Governmental Activities	
	6-30-16	6-30-15
Program Revenues:		
Charges for Services	\$ 124,573.00	\$ 325,013.00
Operating Grants and Contributions	2,501,996	2,232,145
Capital Grants and Contributions	16,325,047	108,806
General Revenues:	0	0
Property Taxes, Levied for Operational Purposes	2,687,910	2,670,178
Property Taxes, Levied for Capital Projects	703,305	695,734
Grants and Contributions, Not restricted to specific	23,401,402	22,680,884
Unrestricted Investment Earnings	4,405	2,610
Miscellaneous	4,179	638,513
Total Revenue	45,752,816	29,353,883
Functions/Program Expenses:		
	6-30-16	6-30-15
Instruction	16,469,282	15,679,914
Student Support Services	764,846	674,846
Instructional Media Services	610,528	529,237
Instruction and Curriculum Development Services	528,148	345,784
Instructional Staff Training Services	370,178	433,604
Instruction-Related Technology	236,544	219,236
Board	214,875	220,756
General Administration	331,999	271,371
School Administration	1,897,732	2,023,834
Fiscal Services	350,040	311,022
Food Services	1,823,099	1,644,290
Central Services	520,018	558,130
Student Transportation Services	1,344,575	1,324,388
Operation of Plant	2,541,996	2,645,926
Maintenance of Plant	1,025,932	965,294
Administrative Technology Services	49,184	2,474
Community Services	0	0
Interest on Long-Term Debt	31,290	40,877
Unallocated Depreciation/Amortization Expense	1,347,125	1,611,528
Total Functions/Program Expenses	30,457,391	29,502,511
Change in Net Position	15,295,425	(148,628)
Net Position, Beginning of the Year	22,995,827	34,612,773
Adjustment to Net Position	1	(11,468,317)
Net Position, Beginning, as Restated	22,995,828	23,144,456
 Net Position - Ending	38,291,253	22,995,828

The largest revenue source is the State of Florida (81.84 percent). Revenues from State sources for current operations are primarily received through the Florida Education Finance Program (FEFP) funding formula. The FEFP formula utilizes student enrollment data, and is designed to maintain equity in funding across all Florida school districts, taking into consideration the District's funding ability based on the local property tax base.

Instruction expenses represent 53.3 percent of total governmental expenses in the 2015-16 fiscal year. Instruction expenses increased by \$789,368, or 0.05 percent, from the previous fiscal year due mainly from an increase in salaries and related benefits.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The total fund balances of governmental funds increased by \$2,013,339.43 during the fiscal year to \$3,091,975.19. Approximately 38.43 percent of this amount is unassigned fund balance (\$773,740.13), which is available for spending at the District's discretion. The remainder of the fund balance is non-spendable, restricted, or assigned to indicate that it is 1) not in spendable form (\$138,914.60), 2) restricted for particular purposes (\$2,177,334.63), or 3) assigned for particular purposes (\$1,985,83).

Major Governmental Funds

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance is \$771,955.46, while the total fund balance is \$861,356.97. Total fund balance increased by \$157,450.32 during the fiscal year.

The Capital Projects – Public Education Capital Outlay Fund has a fund balance of \$1,179,746.36, which is restricted to the construction of the new Bonifay K-8 School. The fund balance increased by \$2,058,927.79 in the current fiscal year, offsetting the deficit fund balance of \$879,181.43 in 2014-2015.

The Capital Projects – Local Capital Improvement Fund has a fund balance of \$790,919.74 which is restricted to acquisition, construction, and maintenance of capital assets. The fund balance increased in the current fiscal year due to local revenues of \$703,305.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District's budget is prepared according to Florida law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund. Variances between the original, final, and actual appropriations

and expenditures were the result of certain grants and funds that are not budgeted until grant approval. During the 2015-16 fiscal year, the District amended its General Fund budget as needed to comply with Florida law and local District policies. There were no significant variances noted between the original budget, final budget, and actual revenues and expenditures.

CAPITAL ASSETS AND LONG-TERM DEBT
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Capital Assets

Additional information on the District’s capital assets can be found in Notes I.F.4. and IV.C. to the financial statements. The following table reflects the District’s net investment in capital assets at June 30, 2016, and June 30, 2015:

Capital Assets

Assets	Governmental Activities	
	6-30-16	6-30-15
Land	\$ 676,786	\$ 677,186
Improvements Other than Buildings	168,794	181,012
Buildings	31,155,130	32,241,150
Furniture and Equipment	672,077.02	707,903
Motor Vehicles	1,173,193	1,455,588
Constuction in Progress	14,920,610	718,226
Totals	48,766,590	35,981,065

Long-Term Debt

The following table discloses the 2015-2016 fiscal year debt principal payments and outstanding balances as of June 30, 2016:

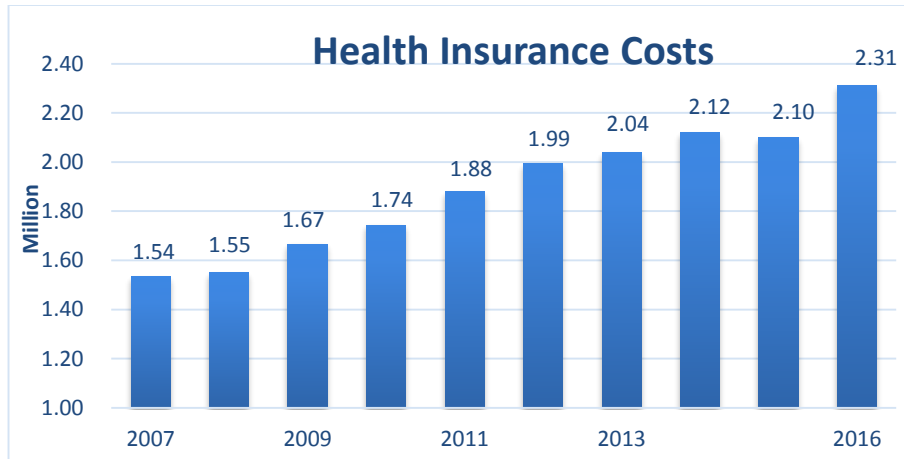
	Outstanding Liabilities			Ending Outstanding Debt
	Beginning Outstanding Debt	Additions	Deductions	
Notes Payable	702,552.19		(230,822.03)	471,730.16
Bonds Payable	435,000.00		(60,000.00)	375,000.00
Compensated Absences	2,182,589.16		(281,394.07)	1,901,195.09
Other Post Employment Benefits	1,526,762.00	703,098.00	(286,546.00)	1,943,314.00
Net Pension Liability	8,586,011.00	3,651,871.00		12,237,882.00
Total Long-Term Liabilities	13,432,914.35	4,354,969.00	(858,762.10)	16,929,121.25

OTHER MATTERS OF SIGNIFICANCE

Insurance Premiums

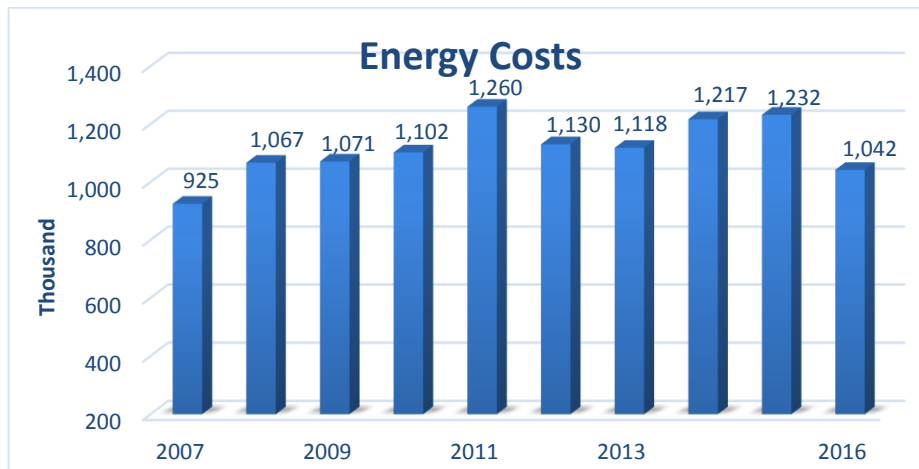
The insurance industry has presented a challenge for consumers for the past few years. Following is information concerning the increases affecting the School District for various insurance premiums.

The current provider of health insurance has a contractual provision whereby the School District is to pay at least 75% of the premium cost for employee health coverage. The District's total cost for health insurance benefits is reflected in the chart below for the indicated years.



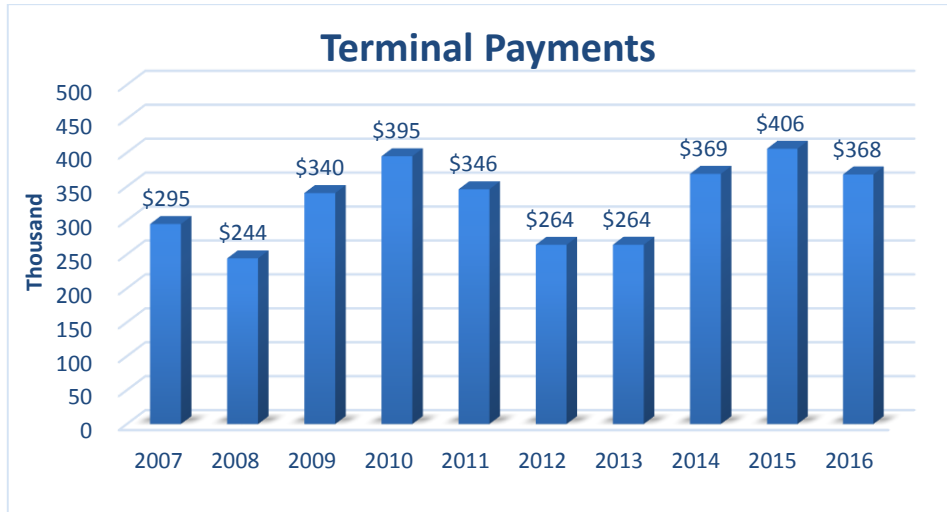
Energy Costs

Energy costs for the Operation of Plant have impacted the District's cost containment ability. These energy costs are reflected in the following chart for the indicated years.



Terminal Pay Benefits

Terminal pay benefits are a significant annual cost and liability for the School District. The District purchases leave from employees during participation in DROP, Deferred Retirement Option Program, when an employee terminates from employment, and at the rate of 80% of the value of sick leave earned on an annual basis with certain limits. The following reflects the total cost of terminal costs and terminal liability for the June 30 fiscal year-ends indicated.



REQUESTS FOR INFORMATION

This report is designed to provide citizens, taxpayers, customers, investors, and creditors with a general overview of the District’s finances and to demonstrate compliance and accountability for its resources. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Holmes District School Board, 701 East Pennsylvania Avenue, Bonifay, Florida 32425.

BASIC FINANCIAL STATEMENTS

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF NET POSITION
June 30, 2016

	Account Number	Governmental Activities
ASSETS		
Cash and Cash Equivalents	1110	6,831,827.40
Investments	1160	9,033.65
Accounts Receivable, Net	1131	113,906.17
Due From Other Agencies	1220	365,902.63
Inventory	1150	138,914.60
<i>Capital Assets</i>		
Nondepreciable Capital Assets		15,597,396.43
Improvements Other Than Buildings	1320	1,664,910.27
Less Accumulated Depreciation	1329	(1,496,116.00)
Buildings and Fixed Equipment	1330	54,029,711.45
Less Accumulated Depreciation	1339	(22,874,581.82)
Furniture, Fixtures and Equipment	1340	3,386,483.02
Less Accumulated Depreciation	1349	(2,714,406.00)
Motor Vehicles	1350	4,344,880.99
Less Accumulated Depreciation	1359	(3,171,688.00)
Depreciable Capital Assets, Net		33,169,193.91
Total Capital Assets		48,766,590.34
Total Assets		56,226,174.79
DEFERRED OUTFLOWS OF RESOURCES		
Pension	1940	3,851,408.00
Total Deferred Outflows of Resources		3,851,408.00
LIABILITIES		
Accrued Salaries and Benefits	2110	69,203.11
Payroll Deductions and Withholdings	2170	1,191,267.24
Accounts Payable	2120	427,131.57
Construction Contracts Payable	2140	190,455.86
Construction Contracts Payable - Retained Percentage	2150	952,218.45
<i>Noncurrent Liabilities</i>		
<i>Portion Due Within One Year:</i>		
Notes Payable	2310	234,167.90
Bonds Payable	2320	65,000.00
Liability for Compensated Absences	2330	335,285.00
Due Within One Year		634,452.90
<i>Portion Due After One Year:</i>		
Notes Payable	2310	237,562.26
Bonds Payable	2320	310,000.00
Liability for Compensated Absences	2330	1,565,910.09
Net Other Postemployment Benefits Obligation	2360	1,943,314.00
Net Pension Liability	2365	12,237,882.00
Due in More than One Year		16,294,668.35
Total Long-Term Liabilities		16,929,121.25
Total Liabilities		19,759,397.48
DEFERRED INFLOWS OF RESOURCES		
Deferred Revenue	2630	756.62
Pension	2640	2,026,176.00
Total Deferred Inflows of Resources		2,026,932.62
NET POSITION		
Net Investment in Capital Assets	2770	46,777,185.87
<i>Restricted For:</i>		
Categorical Carryover Programs	2780	149,623.49
Food Service	2780	51,498.92
Debt Service	2780	9,033.65
Capital Projects	2780	2,168,299.38
Unrestricted	2790	(10,864,388.61)
Total Net Position		38,291,252.70

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2016

FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<i>Governmental Activities:</i>						
Instruction	5000	16,469,282.51	59,858.65	59,089.06		(16,350,334.80)
Student Support Services	6100	764,845.95				(764,845.95)
Instructional Media Services	6200	610,527.92				(610,527.92)
Instruction and Curriculum Development Services	6300	528,147.95				(528,147.95)
Instructional Staff Training Services	6400	370,177.72				(370,177.72)
Instruction-Related Technology	6500	236,543.76				(236,543.76)
Board	7100	214,874.80				(214,874.80)
General Administration	7200	331,998.59				(331,998.59)
School Administration	7300	1,897,731.59				(1,897,731.59)
Facilities Acquisition and Construction	7400	0.00			16,325,046.98	16,325,046.98
Fiscal Services	7500	350,040.08				(350,040.08)
Food Services	7600	1,823,098.74	46,041.16	1,653,004.53		(124,053.05)
Central Services	7700	520,018.34				(520,018.34)
Student Transportation Services	7800	1,344,575.35	18,673.50	725,052.00		(600,849.85)
Operation of Plant	7900	2,541,995.64				(2,541,995.64)
Maintenance of Plant	8100	1,025,932.77		64,850.00		(961,082.77)
Administrative Technology Services	8200	49,184.44				(49,184.44)
Community Services	9100					0.00
Interest on Long-Term Debt	9200	31,290.53				(31,290.53)
Unallocated Depreciation/Amortization Expense		1,347,125.23				(1,347,125.23)
Total Governmental Activities		30,457,391.89	124,573.31	2,501,995.59	16,325,046.98	(11,505,776.01)
Total Primary Government		30,457,391.89	124,573.31	2,501,995.59	16,325,046.98	(11,505,776.01)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	2,687,909.75
Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects	703,305.41
Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	23,401,402.09
Investment Earnings	4,404.58
Miscellaneous	4,178.89
Special Items	
Extraordinary Items	
Transfers	
Total General Revenues, Special Items, Extraordinary Items and Transfers	26,801,200.72
Change in Net Position	15,295,424.71
Net Position, July 1, 2015	22,995,826.99
Adjustments to Net Position	1.00
Net Position, June 30, 2016	38,291,252.70

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF HOLMES COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2016

	Acct #	General 100	Other Federal Programs 420	Public Education Capital Outlay (PECO) 340	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	1,590,301.34	0.00	2,661,525.28	709,919.74	333,504.63	5,295,250.99
Investments	1160	0.00	0.00	0.00	0.00	9,033.65	9,033.65
Accounts Receivable, Net	1131	95,967.30	0.00	0.00	0.00	17,938.87	113,906.17
Due From Other Agencies	1220	0.00	365,146.01	0.00	0.00	756.62	365,902.63
Due From Budgetary Funds	1141	208,850.83	0.00	0.00	0.00	0.00	208,850.83
Inventory	1150	89,401.51	0.00	0.00	0.00	49,513.09	138,914.60
Total Assets		1,984,520.98	365,146.01	2,661,525.28	709,919.74	410,746.86	6,131,858.87
Total Assets and Deferred Outflows of Resources		1,984,520.98	365,146.01	2,661,525.28	709,919.74	410,746.86	6,131,858.87
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accrued Salaries and Benefits	2110	22,002.84	40,131.37	0.00	0.00	7,068.90	69,203.11
Payroll Deductions and Withholdings	2170	1,031,543.73	103,433.37	0.00	0.00	56,290.14	1,191,267.24
Accounts Payable	2120	69,617.44	12,730.44	339,104.61	0.00	5,679.08	427,131.57
Due to Budgetary Funds	2161	0.00	208,850.83	0.00	0.00	0.00	208,850.83
Construction Contracts Payable	2140	0.00	0.00	190,455.86	0.00	0.00	190,455.86
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	952,218.45	0.00	0.00	952,218.45
Total Liabilities		1,123,164.01	365,146.01	1,481,778.92	0.00	69,038.12	3,039,127.06
DEFERRED INFLOWS OF RESOURCES							
Deferred Revenues	2630	0.00	0.00	0.00	0.00	756.62	756.62
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	756.62	756.62
FUND BALANCES							
<i>Total Nonspendable Fund Balances</i>	2710	89,401.51	0.00	0.00	0.00	49,513.09	138,914.60
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	1,179,746.36	709,919.74	289,654.36	2,179,320.46
<i>Total Unassigned Fund Balances</i>	2750	771,955.46	0.00	0.00	0.00	1,784.67	773,740.13
Total Fund Balances	2700	861,356.97	0.00	1,179,746.36	709,919.74	340,952.12	3,091,975.19
Total Liabilities, Deferred Inflows of Resources and Fund Balances		1,984,520.98	365,146.01	2,661,525.28	709,919.74	410,746.86	6,131,858.87

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2016**

Total Fund Balances - Governmental Funds	\$3,091,975.19
 Amounts reported for <i>governmental activities</i> in the statement of net position are different because:	
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.	48,766,590.35
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.	(\$15,392,544.84)
Compensated Absences Payable (net of 1,536,576.41 set aside in the Internal Service Fund to fund a portion of the Liability)	(\$364,618.68)
Installment Purchase Payable	(\$471,730.16)
Bonds Payable	(\$375,000.00)
Net Pension Liability	(\$12,237,882.00)
Other Postemployment Benefits Payable	(\$1,943,314.00)
The deferred outflows of resources and deferred inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds.	\$1,825,232.00
Deferred Outflows Related to Pensions	\$3,851,408.00
Deferred Inflows Related to Pensions	(\$2,026,176.00)
 Total Net Position - Governmental Activities	 <u><u>\$38,291,252.70</u></u>

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	General 100	Other Federal Programs 420	Public Education Capital Outlay (PECO) 340	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
REVENUES							
Federal Direct	3100	59,089.06	0.00	0.00	0.00	0.00	59,089.06
Federal Through State and Local	3200	135,607.83	2,489,507.82	0.00	0.00	1,794,462.21	4,419,577.86
State Sources	3300	20,770,598.89	0.00	16,325,046.98	0.00	349,019.47	37,444,665.34
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	2,687,909.75	0.00	0.00	0.00	0.00	2,687,909.75
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	703,305.41	0.00	703,305.41
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	41,047.02	41,047.02
Other Local Revenue		386,446.38	0.00	1,115.59	502.35	9,157.84	397,222.16
Total Local Sources	3400	3,074,356.13	0.00	1,115.59	703,807.76	50,204.86	3,829,484.34
Total Revenues		24,039,651.91	2,489,507.82	16,326,162.57	703,807.76	2,193,686.54	45,752,816.60
EXPENDITURES							
<i>Current:</i>							
Instruction	5000	14,658,141.29	1,896,122.03	0.00	0.00	0.00	16,554,263.32
Student Support Services	6100	667,156.72	100,881.92	0.00	0.00	0.00	768,038.64
Instructional Media Services	6200	613,099.39	0.00	0.00	0.00	0.00	613,099.39
Instruction and Curriculum Development Services	6300	399,216.98	131,431.79	0.00	0.00	0.00	530,648.77
Instructional Staff Training Services	6400	123,955.39	247,356.81	0.00	0.00	0.00	371,312.20
Instruction-Related Technology	6500	237,603.94	0.00	0.00	0.00	0.00	237,603.94
Board	7100	215,194.97	0.00	0.00	0.00	0.00	215,194.97
General Administration	7200	238,251.59	108,240.26	0.00	0.00	0.00	346,491.85
School Administration	7300	1,906,569.15	0.00	0.00	0.00	0.00	1,906,569.15
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	445,275.80	0.00	0.00	0.00	0.00	445,275.80
Food Services	7600	3,035.81	0.00	0.00	0.00	1,823,436.59	1,826,472.40
Central Services	7700	521,078.75	879.00	0.00	0.00	0.00	521,957.75
Student Transportation Services	7800	1,344,213.02	4,596.01	0.00	0.00	0.00	1,348,809.03
Operation of Plant	7900	2,545,001.22	0.00	0.00	0.00	0.00	2,545,001.22
Maintenance of Plant	8100	1,056,876.47	0.00	0.00	0.00	0.00	1,056,876.47
Administrative Technology Services	8200	49,184.44	0.00	0.00	0.00	0.00	49,184.44
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	0.00	0.00	0.00	290,822.03	290,822.03
Interest	720	0.00	0.00	0.00	0.00	31,183.80	31,183.80
Dues and Fees	730	0.00	0.00	0.00	0.00	106.73	106.73
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	0.00	14,202,384.78	0.00	0.00	14,202,384.78
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		25,023,854.93	2,489,507.82	14,202,384.78	0.00	2,145,549.15	43,861,296.68
Excess (Deficiency) of Revenues Over (Under) Expenditures		(984,203.02)	0.00	2,123,777.79	703,807.76	48,137.39	1,891,519.92
OTHER FINANCING SOURCES (USES)							
Transfers In	3600	826,752.70	0.00	0.00	0.00	241,005.83	1,067,758.53
Transfers Out	9700	0.00	0.00	(64,850.00)	(592,658.53)	(284,250.00)	(941,758.53)
Total Other Financing Sources (Uses)		826,752.70	0.00	(64,850.00)	(592,658.53)	(42,505.16)	126,739.01
Net Change in Fund Balances		(157,450.32)	0.00	2,058,927.79	111,149.23	5,632.23	2,018,258.93
Fund Balances, July 1, 2015	2800	1,018,807.29	0.00	(879,181.43)	598,770.51	336,058.90	1,074,455.27
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	861,356.97	0.00	1,179,746.36	709,919.74	341,691.13	3,092,714.20

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2016**

Net Change in Fund Balances - Governmental Funds 2,018,258.93

Amounts reported for *governmental activities* in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current fiscal year. 12,854,520.54

The undepreciated cost of capital assets which are sold or otherwise disposed of is expensed in the statement of activities. In the governmental funds, the cost of these assets was recognized as an expenditure in the fiscal year purchased. Thus, the change in net position differs from the change in fund balance by the undepreciated cost of the disposed assets. (68,994.86)

Repayment of the long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of long-term debt that was repaid in the current fiscal year. 290,822.03

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences used in excess of the amount earned in the current fiscal year. 280,655.06

Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Other postemployment benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net increase in the other postemployment benefits liability for the current fiscal year. (416,552.00)

Governmental funds report district pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.

FRS Pension Contribution	\$ 1,187,735.00	
HIS Pension Contribution	291,365.00	
FRS Pension Expense	(589,488.00)	
HIS Pension Expense	(427,636.00)	461,976.00

An internal service fund is used by management to accumulate resources to fund a portion of the cost of compensated absences. Accordingly, this represents the net decrease in the Internal Service Fund assets set (125,260.99)

Change in Net Position of Governmental Activities 15,295,424.71

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2016

	Account Number	Governmental Activities - Internal Service
ASSETS		
Cash and Cash Equivalents	1110	1,536,576.41
Total Assets		1,536,576.41
LIABILITIES		
Liability for Compensated Absences	2330	1,536,576.41
Total Liabilities		1,536,576.41
NET POSITION		
Unrestricted	2790	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	Governmental Activities - Internal Service
OPERATING EXPENSES		
Compensated Absences Expense	3430	739.01
OPERATING LOSS		(739.01)
NONOPERATING REVENUES (EXPENSES)		
Interest	3430	739.01
Change In Net Position		0.00
Net Position, July 1, 2015	2880	0.00
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2016	2780	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2016**

	Governmental Activities - Internal Service
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and dividends received	739.01
Net cash provided (used) by investing activities	739.01
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers to other funds	(126,000.00)
Net cash provided (used) by noncapital financing activities	(126,000.00)
Net increase (decrease) in cash and cash equivalents	(125,260.99)
Cash and cash equivalents - July 1, 2015	1,661,837.40
Cash and cash equivalents - June 30, 2016	1,536,576.41

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2016**

	Account Number	Total Agency Funds 891
ASSETS		
Cash and Cash Equivalents	1110	375,074.07
LIABILITIES		
Internal Accounts Payable	2290	375,074.07

The notes to financial statements are an integral part of this statement.

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NOTES TO FINANCIAL STATEMENTS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of Holmes County School District. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external customers for support.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function.

B. Reporting Entity

The District School Board has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Holmes County School District is part of the Florida system of public education under the general direction of the State Board of Education. The governing body of the school district is the Holmes County District School Board which is composed of five elected members. The elected Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the district correspond with those of Holmes County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete. Based on these criteria, no component units are included within the reporting entity of the District.

C. Basis of Presentation: Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds. Separate financial statements are provided for governmental funds, proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of inter-fund activity have been eliminated from the government-wide financial statements except for inter-fund services provided and used.

D. Basis of Presentation: Fund Financial Statements

The fund financial statements report detailed information about the District in the. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects, new and replacement equipment, motor vehicle purchases, and debt service payments on school buses.
- Capital Projects – PECO – to account for various financial resources to be used for educational capital outlay needs, including new construction and renovation and remodeling projects.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Fund(s) – to account for the District’s compensated absences liability.
- Agency Funds – to account for resources of the school internal funds, which are used to administer moneys collected at several schools in connection with school, student athletic, class, and club activities.

During the course of operations the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

E. Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 45 days of year-end). Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

F. Budgetary Information

1. Budgetary Basis of Accounting. The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student transportation services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

2. Deposits and Investments

Investments consist of amounts placed in the SBA debt service accounts for investment of debt service moneys, amounts placed with the SBA for participation in the Florida PRIME and Fund B Surplus Funds Trust Fund (Fund B) investment pools created by Sections 218.405 and 218.417, Florida Statutes, and those made locally. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

Types and amounts of investments held at fiscal year-end are described in a subsequent note.

3. Inventories

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on the first in, first out basis except that United States Department of Agriculture surplus commodities are stated at their fair value as determined at the time of donation to the District's food service program by the Department of Health and Rehabilitative Services, Food Distribution Center. Purchases are recorded as expenditures during the year and are adjusted to reflect year-end physical inventories.

4. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$750. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Useful Lives</u>
Improvements Other than Buildings	20-35 years
Buildings and Fisted Equipment	10-50 years
Furniture, Fixtures, and Equipment	5-10 years
Motor Vehicles	5-10 years

Current year information relative to changes in capital assets is described in a subsequent note.

5. Pensions

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS's and the HIS's fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans and related amounts are described in a subsequent note.

6. Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds, and to the extent funded in accordance with Board Policy in the Internal Service Fund, are reported as liabilities in the government-wide statement of net position. In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

Changes in long-term liabilities for the current year are reported in a subsequent note.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District only has one item that qualifies for reporting in this category. The deferred outflows of resources related to pensions are discussed in a subsequent note.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. The deferred inflows of resources related to pensions are discussed in a subsequent note.

8. Net Position Flow Assumption

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District’s policy to consider restricted - net position to have been depleted before unrestricted – net position is applied.

9. Fund Balance Flow Assumptions

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

10. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District’s highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board approves the assignment of the fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. State Revenue Sources

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of 5 months following the date of the original reporting. Such amendments may impact funding allocations for subsequent fiscal years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following fiscal year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

3. District Property Taxes

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Holmes County Property Appraiser, and property taxes are collected by the Holmes County Tax Collector.

The Board adopted the 2015 tax levy on September 15, 2015. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Holmes County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

4. Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

5. Compensated Absences

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability amount does not include any benefit calculations such as Medicare and Social Security.

6. Proprietary Funds Operating and Non-Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from activities related to funding a portion of the District's compensated absences liability. The principal operating revenue is contributions made to fund the compensated absences liability. The primary operating expense is the payment of terminal leave. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

II. ACCOUNTING CHANGES

Fair Value Measurement. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the value of inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in the active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

Custodial Credit Risk-Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. The District does not have a policy for custodial credit risk. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

B. Investments

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME uses a weighted average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

All of the District's fair value measurements as of June 30, 2016 are valued using market prices. Investments are reported using the fair value measurement of the investment.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the SBA's Florida PRIME, or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy limits investments to bids from qualified depositories, financial deposit instruments insured by the Federal Deposit Insurance Corporation, time deposits, securities of the United States Government, State-managed cooperative investment plans, and other forms of investments as authorized by Section 218.415, Florida Statutes, as well as Florida PRIME.

The District's investments in the SBA debt service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account.

The District's investment in Florida PRIME is rated AAAM by Standard & Poor's.

C. Changes in Capital Assets

The following is a summary of changes in general fixed assets:

	Capital Assets			
	6-30-15 Balance	Additions	Deductions	6-30-16
Capital Assets Not Being Depreciated:				
Land	\$ 677,186		400.00	\$ 676,786
Construction in Progress	718,226	14,202,385		14,920,611
Total Capital Assets Being Depreciated	1,395,412	14,202,385	400	15,597,397
Capital Assets Being Depreciated:				
Improvements Other than Buildings	1,723,157		58,247.00	1,664,910
Buildings	54,031,063		1,351.18	54,029,711
Furniture and Equipment	3,672,825	236,635	522,977	3,386,483
Motor Vehicles	4,344,881			4,344,881
Total Capital Assets Being Depreciated	63,771,926	236,635	582,575	63,425,986
Less Accumulated Depreciation for:				
Improvements Other than Buildings	1,542,145	12,218	58,247	1,496,116
Buildings	21,789,913	1,086,020	1,351	22,874,582
Furniture and Equipment	2,964,922	203,866	454,382	2,714,406
Motor Vehicles	2,889,293	282,395		3,171,688
Total Accumulated Depreciation	29,186,273	486,261	513,980	30,256,792
Total Capital Assets Being Depreciated, Net	34,585,653	(249,626)	68,595	33,169,194
Governmental Activities Capital Assets, Net	35,981,065	13,952,759	68,995	48,766,591

Depreciation expense is not charged to individual functions on the Statement of Activities but rather is reflected as unallocated depreciation.

D. Retirement Plans

1. Florida Retirement System (FRS) – Defined Benefit Pension Plans

General Information about the FRS

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any state-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida

Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (www.dms.myflorida.com).

The District's pension expense totaled \$1,646,397 for the fiscal year ended June 30, 2016.

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers Class* – Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Members of the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>% Value</u>
<i>Regular Class members initially enrolled before July 1, 2011</i>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<i>Regular Class members initially enrolled on or after July 1, 2011</i>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<i>Elected County Officers</i>	3.00
<i>Senior Management Service Class</i>	2.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

FRS Retirement Contribution Rates. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2015-16 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	7.26
FRS, Elected County Officers	3.00	42.27
FRS, Senior Management Service	3.00	21.43
DROP - Applicable to		
Members from All of the Above Classes	0.00	12.88
FRS, Reemployed Retiree	(2)	(2)

Notes: (1) Employer rates include 1.26 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.04 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions, including employee contributions, to the Plan totaled \$1,187,735 for the fiscal year ended June 30, 2015. This excludes the HIS defined benefit pension plan contributions.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2016, the District reported a liability of \$ 6,537,872 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. The District's proportionate share of the net pension liability was based on the District's 2015-16 fiscal year contributions relative to the 2014-15 fiscal year contributions of all participating members. At June 30, 2015, the District's proportionate share was 0.050617059%, which was a decrease of 0.001048145% from its proportionate share measured 0.05166% as of June 30, 2014.

For the fiscal year ended June 30, 2016, the District recognized pension expense of \$589,488 related to the Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 690,206	\$ 155,058
Change of assumptions	433,940	
Net difference between projected and actual earnings on FRS pension plan investments	2,302,820	3,863,954
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	636,499	137,562
District FRS contributions subsequent to the measurement date	1,187,735	
Total	\$ 5,251,200	\$ 4,156,574

The deferred outflows of resources related to pensions, totaling \$1,187,735, resulting from District contributions to the Plan subsequent to the measurement date, will be recognized as a reduction

of the net pension liability in the fiscal year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2017	\$ (395,128)
2018	(395,128)
2019	(395,128)
2020	892,857
2021	168,137
Thereafter	<u>31,281</u>
Total	<u>(93,109)</u>

Actuarial Assumptions.

Actuarial assumptions for both cost-sharing defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS Pension Plan has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS Pension Plan was completed in 2014 for the period July 1, 2008, through June 30, 2013.

The total pension liability in the July 1, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	7.65 percent, net of pension plan investment expense, including inflation

The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Mortality rates were based on the Generational RP-2000 with Projection Scale BB, with adjustments for mortality improvements based on Scale AA.

The actuarial assumptions used in the July 1, 2014, valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	3.2%	3.1%	1.7%
Fixed income	18.0%	4.8%	4.7%	4.7%
Global equity	53.0%	8.5%	7.2%	17.7%
Real Estate (Property)	10.0%	6.8%	6.2%	12.0%
Private Equity	6.0%	11.9%	8.2%	30.0%
Strategic Investments	12.0%	6.7%	6.1%	11.4%
Total	100.00%			
Assumed inflation - Mean		2.6%		1.9%

Note: (1) As outlined in the Plan's investment policy

Discount Rate. The discount rate used to measure the total pension liability was 7.65 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.65 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.65 percent) or 1-percentage-point higher (8.65 percent) than the current rate.

	1% Decrease (6.65%)	Current Discount Rate (7.65%)	1% Increase (8.65%)
District's proportionate share of the net pension liability	\$6,599,174	\$ 6,537,872	\$ 6,477,698

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report https://www.rol.frs.state.fl.us/forms/2014-15_CAFR.pdf.

Payables to the Pension Plan. At June 30, 2016, the District reported a payable of \$359,207.83 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2015.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided. For the fiscal year ended June 30, 2016, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2016, the contribution rate was 1.26 percent of payroll pursuant to section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$291,365 for the fiscal year ended June 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2016, the District reported a net pension liability of \$ 5,700,010 for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. The District's proportionate share of the net pension liability was based on the District's 2014-15 fiscal year contributions relative to the total 2013-14 fiscal year contributions of all participating members. At June 30, 2016, the District's proportionate share was 0.055891073% percent, which was a decrease of 0.002221567% from its proportionate share measured 0.05811264% as of June 30, 2015.

For the fiscal year ended June 30, 2016, the District recognized pension expense of \$427,636 related to the HIS Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources: (GASB Statement No. 68 paragraph 80(g) & (h))

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ -
Change of assumptions	448,442	
Net difference between projected and actual earnings on HIS pension plan investments	3,086	
Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions	160,136	172,421
District contributions subsequent to the measurement date	291,365	
Total	<u><u>\$ 903,029</u></u>	<u><u>\$ 172,421</u></u>

The deferred outflows of resources related to pensions, totaling \$291,365, resulting from District contributions to the HIS Plan subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2017	\$ 81,081
2018	81,081
2019	81,081
2020	80,453
2021	80,153
Thereafter	35,394
Total	<u><u>439,243</u></u>

Actuarial Assumptions.

The following changes in actuarial assumptions occurred in 2015:

- HIS: The municipal rate used to determine total pension liability was decreased from 4.29% to 3.80%.

The total pension liability in the July 1, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.80 percent

Because the HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 3.80% was used to determine the total pension liability for the program (Bond Buyer General Obligation 20-Bond Municipal Bond Index). In addition, because of its pay-as-you-go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total

pension liability for the HIS Program were based on certain results of the most recent experience study for the FRS Pension Plan.

Mortality rates were based on the Generational RP-2000 with Projected Scale BB. The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013

Discount Rate. The discount rate used to measure the total pension liability was 4.29 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.8 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.29 percent) or 1-percentage-point higher (5.29 percent) than the current rate:

	1% Decrease (2.8%)	Current Discount Rate (3.8%)	1% Increase (4.8%)
District's proportionate share of the net pension liability	\$ 5,755,458	\$ 5,700,010	\$ 5,645,621

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report. Payables to the Pension Plan. At June 30, 2016, the District reported a payable of \$0.00 for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2016.

2. FRS – Defined Contribution Pension Plan

The District contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the SBA, and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report. Service retirement benefits are based upon the value of the member's account upon retirement.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the

Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the investment member’s accounts during the 2015-16 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended June 30, 2016, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The District’s Investment Plan pension expense totaled \$0.00 for the fiscal year ended June 30, 2016.

The financial statements and other supplementary information of FRS are included in the comprehensive annual financial report of the State of Florida, which may be obtained from the Florida Department of Financial Services. Also, an annual report on FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement.

E. Other Postemployment Benefit Obligations

Plan Description. The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District are eligible to participate in the District’s health and hospitalization plan for medical and prescription drug coverage. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the OPEB Plan on average than those of active employees. The District does not offer any explicit subsidies for retiree coverage. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The OPEB Plan does not issue a stand-alone report, and is not included in the report of a public employee retirement system or other entity.

Funding Policy. Plan contribution requirements of the District and Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advance-funded or established a funding methodology for the annual other postemployment benefit (OPEB) costs or the net OPEB obligation, and the Plan is financed on a pay-as-you-go basis. For the current fiscal year, 99 retirees received other postemployment benefits.

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ([b - a] / c)
10/1/2010	\$0	\$8,000,621	\$8,000,621	0.00%	\$10,961,786	72.99%
10/1/2012	\$0	\$8,339,851	\$8,339,851	0.00%	\$11,365,424	73.38%
10/1/2014	\$0	\$9,340,085	\$9,340,085	0.00%	\$11,240,543	83.09%

Annual OPEB Cost and Net OPEB Obligation. The District’s annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with parameters of GASB Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions. The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years.

The following table shows the District's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the District's net OPEB obligation:

Required Actuarial Information (GASB STATEMENT NO. 45)			
Employer FYE June 30	2016	2015	2014
Normal Cost (service cost for one year)	\$ 266,294	\$ 255,732	\$ 261,942
Amortization of Unfunded Actuarial Accrued Liability	444,784	430,784	350,930
Interest on Normal Cost and Amortization	-	-	-
Annual Required Contribution (ARC)	711,078	686,516	612,872
Net OPEB Obligation (NOO) at beginning of year	1,526,762	1,167,028	879,730
Annual Required Contribution (ARC)	711,078	686,516	612,872
Interest on NOO	61,070	46,681	37,389
Adjustment to ARC	(69,050)	(52,780)	(34,861)
Annual OPEB Cost (Expense)	703,098	680,417	615,400
Employer Contributions Made	(286,546)	(320,683)	(328,102)
Increase (decrease) in NOO	<u>416,552</u>	<u>359,734</u>	<u>287,298</u>
NOO at end of year	1,943,314	1,526,762	1,167,028

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation were as follows:

Schedule of Employer Contributions

Fiscal Year Ending	Annual OPEB Cost	Amount Contributed	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2014	\$615,400	\$328,102	53.32%	\$1,167,028
6/30/2015	\$680,417	\$320,683	47.13%	\$1,526,762
6/30/2016	\$703,098	\$286,546	40.75%	\$1,943,314

Funded Status and Funding Progress. As of the balance sheet date, the most recent actuarial valuation date, the actuarial accrued liability for benefits was \$9,340,085, all of which was unfunded. The covered payroll (annual payroll of active participating employees) was \$11,240,543, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 83.09 percent.

Actuarial valuations of an ongoing OPEB Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the OPEB Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The required schedule of funding

progress immediately following the notes to financial statements presents multiyear trend information about whether the actuarial value of OPEB Plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District’s OPEB actuarial valuation as of \$41,526,762, used the entry age normal cost actuarial method to estimate the unfunded actuarial liability and to estimate the District’s current fiscal year annual required contribution. Because the OPEB liability is currently unfunded, the actuarial assumptions included a 4.00 percent rate of return on invested assets, which is the District’s long-term expectation of investment returns under its investment policy. The actuarial assumptions also included a payroll growth rate of 3.25 percent per year, and an annual healthcare cost trend rate of 2.5 percent beginning the most recent actuarial valuation date. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at June 30, 2016, was 25 years.

F. Special Termination Benefits

School Board policy provides for the payment of special termination benefits to qualifying employees in the amount of \$16,000 if the employee retires with 30 through 33 years of experience or equal to ten percent of their annual salary if the employee is retiring with 33 years or less experience and who is not eligible for the \$16,000. In order to receive either one of these benefits, the employee must be eligible to retire under the Florida Retirement System.

G. Construction and Other Significant Commitments

Encumbrances. Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next fiscal year’s appropriations are likewise encumbered. At June 30, 2016, the Capital Projects – Public Education Capital Outlay Fund had encumbrances totaling \$2,921,747.25.

Construction Contracts. Encumbrances include the following major construction contract commitments at fiscal year-end:

Project: Bonifay K-8 School	Contract Amount	Completed to Date	Balance Committed
Culpepper Construction Company	18,362,550.57	9,522,184.49	9,792,584.53
Clemmons, Rutherford & Associates	2,038,555.13	1,712,386.32	326,168.81

H. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Holmes County District School Board is a member of the Panhandle Area Educational Consortium - Risk Management Consortium under which several district school boards have established a combined limited self-insurance program for property protection, general liability, automobile liability, workers' compensation, money and securities, employee fidelity and faithful performance, boiler and machinery, and other coverage deemed necessary by the members of the Consortium. Section 1001.42(10)(k), Florida Statutes, provides the authority for the District to enter into such a risk management program. The Consortium is self-sustaining through member assessments (premiums), and purchases coverage through commercial companies for claims in excess of specified amounts. The Board of Directors for the Consortium is composed of superintendents of all participating districts. The Washington County District School Board serves as fiscal agent for the Consortium. Health and hospitalization coverage are being provided through purchased commercial insurance, with minimum deductibles for each line of coverage. Settled claims resulting from the risks described above have not exceeded commercial coverage in any of the past three fiscal years.

I. Fund Balance Reporting

The District reports its governmental fund balances in the following categories, as applicable:

Nonspendable Fund Balance. The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.

Restricted Fund Balance. The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.

Committed Fund Balance. The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the highest level of decision-making authority (i.e., the Board). These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same action it employed to previously commit the amounts.

Assigned Fund Balance. The portion of fund balance that is intended to be used for specific purposes, but is neither restricted nor committed. Assigned amounts include those that have been set aside for a specific purpose by an authorized government body or official, but the constraint imposed does not satisfy the criteria to be classified as restricted or committed. This category includes any remaining positive amounts, for governmental funds other than the General Fund, not classified as nonspendable, restricted, or committed. The District also classifies amounts as assigned that are constrained to be used for specific purposes based on actions of the Board and not included in other categories.

Unassigned Fund Balance. The portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes.

J. Long-Term Liabilities

1. Changes in General Long-Term Debt

The following is a summary of changes in general long-term debt:

	Outstanding Debt			Ending Outstanding Debt
	Beginning Outstanding Debt	Additions	Deductions	
Notes Payable	702,552.19		(230,822.03)	471,730.16
Bonds Payable	435,000.00		(60,000.00)	375,000.00
Compensated Absences	2,182,589.16		(281,394.07)	1,901,195.09
Other Post Employment Benefits	1,526,762.00	703,098.00	(286,546.00)	1,943,314.00
Net Pension Liability	8,586,011.00	3,651,871.00		12,237,882.00
Total Debt	13,432,914.35	4,354,969.00	(858,762.10)	16,929,121.25

For the governmental activities, compensated absences, net pension liability, and other postemployment benefits are generally liquidated with resources of the General Fund.

2. Notes Payable

Notes payable are comprised of the following:

A note payable to Mercedes-Benz Financial Services for the purchase of eleven buses is as follows:

	Balance
	<u>06-30-16</u>
Borrowed \$1,171,082.00 08-16-2013 under the provisions of Section 1013.23, Florida Statutes. Repayment to be made over a five-year period. Interest rate of 1.4495%	\$471,730

<u>Year Ended</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2016	241,005.83	230,822.03	10,183.80
2017	241,005.83	234,167.90	6,837.93
2018	241,005.83	237,562.26	3,443.57
Total	<u>723,017.49</u>	<u>702,552.19</u>	<u>20,465.30</u>

3. Bonds Payable

The State Board of Education on behalf of the District issued School Bonds Series 2001-A. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal payments, interest payments, Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration. These bonds are issued to finance capital outlay projects in the District. This bond series was refunded by Public Education Capital Outlay Refunding Bonds, 2010 Series A. The refunding was effectuated to achieve debt service savings due to lower interest rates. Proceeds of the 2010 A Bonds will be used to refund all or a portion of the outstanding 1999 Series E and 2001 Series C and to pay costs of issuance. The individual rates for the bond maturities ranging from 2.0% to 5.0%. The bonds mature through the fiscal year ended 2021.

<u>Fiscal Year</u> <u>June 30</u>	<u>Total</u> <u>Payment</u>	<u>Principal</u> <u>Principal</u>	<u>Interest</u>
2015	84,000.00	60,000.00	24,000.00
2016	81,000.00	60,000.00	21,000.00
2017	83,000.00	65,000.00	18,000.00
2018	84,750.00	70,000.00	14,750.00
2019	86,250.00	75,000.00	11,250.00
Later Years	<u>177,500.00</u>	<u>165,000.00</u>	<u>12,500.00</u>
Total	<u>596,500.00</u>	<u>495,000.00</u>	<u>101,500.00</u>

K. Interfund Receivables, Payables, and Transfers

Following is a summary of interfund receivables and payables reported in the fund financial statements:

<u>Funds</u>	<u>Receivables</u>	<u>Payables</u>
General Fund	208,850.83	
Federal Funds		208,850.83
Total	<u>208,850.83</u>	<u>208,850.83</u>

The portion of the interfund receivables and payables represent loans to finance expenditures paid by Federal Funds with the expected repayment in the subsequent fiscal year.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Transfers In	Transfers Out
General Fund	209,250.00	
Debt Service - Unassigned Funds		209,250.00
Debt Service - Other Debt Service	241,005.83	
Local Capital Improvement Fund		241,005.83
General Fund	351,652.70	
Local Capital Improvement Fund		351,652.70
General Fund	64,850.00	
PECO - Maintenance Funds		64,850.00
General Fund	126,000.00	
Internal Service Fund		126,000.00
General Fund	75,000.00	
Food Service		75,000.00
Total	<u>1,067,758.53</u>	<u>1,067,758.53</u>

The interfund transfers were to reimburse the General Fund for capital outlay and maintenance expenditures, terminal pay expenditures, and food service operational expenditures. The Debt Service Fund was reimbursed for a note payable serviced by the fund.

L. Revenues and Expenditures/Expenses

1. Schedule of State Revenue Sources

The following is a schedule of the District’s State revenue for the current fiscal year:

<u>SOURCE</u>	<u>AMOUNT</u>
FLORIDA EDUCATION FINANCE PROG	17,248,232.00
CO&DS WITHHELD FOR ADMIN. EXP.	1,706.49
STATE LICENSE TAX	9,916.09
CLASS SIZE REDUCT - OPERATING	3,202,659.00
SCHOOL RECOGNITION FUNDS	108,268.38
VOLUNTARY PREKINDERGARTEN PROG	161,605.77
READING INITIATIVES	21,698.62
OTHER MISCELLANEOUS STATE REV	16,512.54
TOTAL	<u>20,770,598.89</u>

2. Property Taxes

The following is a summary of millages and taxes levied on the tax roll for the current fiscal year:

<u>General Fund</u>	<u>Millages</u>	<u>Levy</u>
Nonvoted School Tax		
Required Local Effort	4.9230	2,405,566.30
Basic Deiscretionary Local Effort	0.7480	365,501.44
Local Capital Improvement	1.5000	732,957.44
Total	<u>7.1710</u>	<u>3,504,025.18</u>

REQUIRED SUPPLEMENTAL
INFORMATION

**Schedule of Funding Progress
Other Post-Employment Benefits Plan
June 30, 2016**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ([b - a] / c)
10/1/2010	\$0	\$8,000,621	\$8,000,621	0.00%	\$10,961,786	72.99%
10/1/2012	\$0	\$8,339,851	\$8,339,851	0.00%	\$11,365,424	73.38%
10/1/2014	\$0	\$9,340,085	\$9,340,085	0.00%	\$11,240,543	83.09%

Note: Schedule of Funding Progress – Other Postemployment Benefits Plan

The 10/1/2014, unfunded actuarial accrued liability of \$9,340,085 was significantly higher than the 10/1/2012, liability of \$8,339,851 as a result of an increase in the number of employees receiving post-employment health benefits in the district and an increase in the cost of coverage.

**Schedule of District's Proportionate Share of Net Pension Liability
Florida Retirement System Pension Plan (1)**

	2015	2014	2013
District's proportion of the net pension liability (asset)	0.050617059%	0.051665204%	0.046247981%
District's proportionate share of the net pension liability (asset)	\$ 6,537,872	\$ 3,152,337	\$ 7,961,336
District's covered-employee payroll	\$ 16,068,864	\$ 16,312,323	\$ 15,269,986
District's proportionate share of the net pension liability (asset) as a percentage of its covered-Plan fiduciary net position as a percentage of the total pension liability	40.69%	19.32%	52.14%
	92.00%	96.09%	88.54%

Note: (1) The amounts presented for each fiscal year were determined as of 6/30.

**Schedule of District's Contributions
Florida Retirement System Pension Plan (1)**

	2016	2015	2014
Contractually required contribution	1,187,735	\$ 1,234,087	1,131,687
Contributions in relation to the contractually required contribution	\$ (1,187,735)	\$ (1,234,087)	\$ (1,131,687)
Contribution deficiency (excess)	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 17,631,237	\$ 16,068,864	\$ 16,312,323
Contributions as a percentage of covered-employee payroll	6.74%	7.68%	6.94%

Note: (1) The amounts presented for each fiscal year were determined as of 6/30.

**Schedule of District's Proportionate Share of Net Pension Liability
Health Insurance Subsidy Program (1)**

	2015	2014	2013
District's proportion of the net pension liability (asset)	0.055891073%	0.058112640%	0.055565903%
District's proportionate share of the net pension liability (asset)	\$ 5,700,010	\$ 5,433,674	4,837,742
District's covered-employee payroll	\$ 16,951,459	\$ 17,268,816	\$ 16,142,015
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	33.63%	31.47%	29.97%
Plan fiduciary net position as a percentage of the total pension liability	0.50%	0.99%	1.78%

Note: (1) The amounts presented for each fiscal year were determined as of 6/30.

**Schedule of District's Contributions
Health Insurance Subsidy Program (1)**

	2016	2015	2014	2013
Contractually required contribution	291,365	\$ 213,250	\$ 199,074	\$ 182,010
Contributions in relation to the contractually required contribution	\$ (291,365)	\$ (213,250)	\$ (199,074)	\$ (182,010)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 17,631,237	\$ 16,941,459	\$ 17,268,816	\$ 16,142,015
Contributions as a percentage of covered-employee payroll	1.65%	1.26%	1.15%	1.13%

Note: (1) The amounts presented for each fiscal year were determined as of 6/30.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

I. Budgetary Basis of Accounting

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student transportation services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

II. Schedule of Funding Progress – Other Post-Employment Benefits Plan

- The October 1, 2014, unfunded actuarial accrued liability of \$9,340,085 was significantly higher than the October 1, 2012, liability of \$8,339,851 as a result of benefit charges and other changes in liability and costs as discussed below:
- The number of retirees currently receiving postemployment health benefits through the District's core plan increased from 104 in the October 1, 2012, valuation to 116 in the October 1, 2014, valuation. At the same time, the number of active employees eligible for future postemployment benefits increased from 319 to 326. These factors combined increased the cost and liability.
- The total cost of coverage increased from \$526 per employee per month (as expected for the plan year beginning October 1, 2012) to \$551 per employee per month for the plan year beginning October 1, 2014. This is lower than the projected \$617 per employee per month projected for
- 2014 at the time the prior valuation was performed. This had an effect of slowing down increases in the cost and liability.
- Revisions were made in the assumed trend of Medical/Rx cost increases. In the October 1, 2012, valuation, it was assumed the trend rates for costs and premiums would be 7.5 percent for the year beginning October 1, 2015, followed by 7 percent and decreasing 0.5 percent each year thereafter to the ultimate value of 5 percent. Revisions were made to trend rates for costs and premiums charged to retirees beginning October 1, 2015, to be unchanged from the year beginning October 1, 2014. For subsequent plan years, assumed trend rates decline over a
- 24-year period from 7 percent assumed for the year beginning October 1, 2016, to the ultimate level of 4.24 percent, increasing the cost and liability.

- Revisions were made in the assumed increase in the cost of coverage due to the Excise Tax on High-Cost Employer Health Plans. In the previous valuation, it was estimated that absent any plan changes, there was a 0.49 percent increase in the cost of coverage for the plan year 2028 and all subsequent years. Latest data collected for this year's valuation indicates that the District's Plan is not projected to be assessed the Excise Tax on High-Cost Employer Health Plans until at least 2033. It is estimated that absent any plan changes, this will result in a 0.29 percent increase in the cost of coverage for the plan year 2033 (and all subsequent years). This change had a decreasing effect on the cost and liability.
- Revisions were made to the assumed rate of coverage acceptance and continuation. In the October 1, 2012, valuation, it was assumed that 60 percent of retiring employees under the age of 65 would elect to continue medical coverage through the District's plan. Additional data collected for the October 1, 2014, valuation suggests that more retirees have been making that choice in the recent years and,
- Consequently, it is assumed that 70 percent of employees will elect to keep coverage upon retirement. This has an increasing effect on the cost and liability.
- Revisions were made to lower the discount rate used in valuing future cash flows from 4.25 percent in the October 1, 2012, valuation, to 4 percent in the October 1, 2014, valuation. This change increased the cost and liability.
- Revisions were made to certain demographic assumptions to reflect changes made to the Florida Retirement System. This change increased the cost and liability.

III. Schedule of Net Pension Liability and Schedule of Contributions – Florida Retirement System Pension Plan

Changes of Assumptions. There were no changes in actuarial assumptions. The inflation rate assumption remained at 2.60%, the real payroll growth assumption remained at 0.65%, and the overall payroll growth rate assumption remained at 3.25%. The long-term expected rate of return remained at 7.65%.

IV. Schedule of Net Pension Liability and Schedule of Contributions – Health Insurance Subsidy Pension Plan

Changes of Assumptions. The municipal rate used to determine total pension liability was decreased from 4.29% to 3.80%.

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2016

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	99,825.00	59,089.06	59,089.06	0.00
Federal Through State and Local	3200		135,607.83	135,607.83	0.00
State Sources	3300	20,936,934.00	20,770,598.89	20,770,598.89	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	2,688,901.00	2,687,909.75	2,687,909.75	0.00
Other Local Revenue		306,136.00	386,446.38	386,446.38	0.00
Total Local Sources	3400	2,995,037.00	3,074,356.13	3,074,356.13	0.00
Total Revenues		24,031,796.00	24,039,651.91	24,039,651.91	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	14,306,955.00	14,658,141.29	14,658,141.29	0.00
Student Support Services	6100	587,355.00	667,200.00	667,156.72	43.28
Instructional Media Services	6200	543,372.00	613,100.00	613,099.39	0.61
Instruction and Curriculum Development Services	6300	232,078.00	399,300.00	399,216.98	83.02
Instructional Staff Training Services	6400	141,106.00	124,000.00	123,955.39	44.61
Instruction-Related Technology	6500	223,711.00	237,700.00	237,603.94	96.06
Board	7100	223,947.00	215,200.00	215,194.97	5.03
General Administration	7200	223,195.00	238,300.00	238,251.59	48.41
School Administration	7300	2,097,112.00	1,906,600.00	1,906,569.15	30.85
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	336,601.00	445,300.00	445,275.80	24.20
Food Services	7600	0.00	3,100.00	3,035.81	64.19
Central Services	7700	690,073.00	521,100.00	521,078.75	21.25
Student Transportation Services	7800	1,439,622.00	1,344,300.00	1,344,213.02	86.98
Operation of Plant	7900	2,654,385.00	2,545,100.00	2,545,001.22	98.78
Maintenance of Plant	8100	991,142.00	1,056,900.00	1,056,876.47	23.53
Administrative Technology Services	8200	1,357.00	49,200.00	49,184.44	15.56
Community Services	9100			0.00	0.00
Total Expenditures		24,692,011.00	25,024,541.29	25,023,854.93	686.36
Excess (Deficiency) of Revenues Over (Under) Expenditures		(660,215.00)	(984,889.38)	(984,203.02)	686.36
OTHER FINANCING SOURCES (USES)					
Transfers In	3600	550,000.00	826,752.70	826,752.70	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		550,000.00	826,752.70	826,752.70	0.00
Net Change in Fund Balances		(110,215.00)	(158,136.68)	(157,450.32)	686.36
Fund Balances, July 1, 2015	2800	1,018,807.29	1,018,807.29	1,018,807.29	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2016	2700	908,592.29	860,670.61	861,356.97	686.36

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DISTRICT SCHOOL BOARD OF HOLMES COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOOD SERVICE FUND
For Fiscal Year Ending June 30, 2016

E-2a

ESTIMATED REVENUES	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<i>FEDERAL THROUGH STATE AND LOCAL:</i>					
National School Lunch Act	3260	0.00	0.00	0.00	0.00
USDA-Donated Commodities	3265	0.00	0.00	0.00	0.00
Total Federal Through State and Local	3200	0.00	0.00	0.00	0.00
<i>STATE:</i>					
School Breakfast Supplement	3337	0.00	0.00	0.00	0.00
School Lunch Supplement	3338	0.00	0.00	0.00	0.00
Total State	3300	0.00	0.00	0.00	0.00
<i>LOCAL:</i>					
Investment Income	3430	0.00	0.00	0.00	0.00
Food Service	3450	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00
Total Local	3400	0.00	0.00	0.00	0.00
TOTAL REVENUES		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Food Services: (Function 7600)</i>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	7600	0.00	0.00	0.00	0.00
OTHER FINANCING USES:					
<i>Transfers Out (Function 9700)</i>					
To General Fund	910	0.00	0.00	0.00	0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00
TOTAL OTHER FINANCING USES		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420
For Fiscal Year Ending June 30, 2016

BUDGETED REVENUES	Account Number	Budgeted Amounts		Actual Amounts	Final Budget - Positive (Negative)
		Original	Final		
<i>FEDERAL THROUGH STATE AND LOCAL:</i>					
Career and Technical Education	3201	75,586.00	79,880.00	79,880.00	0.00
Math and Science Partnerships - Title II, Part B	3226	0.00	190,382.63	190,382.63	0.00
Individuals with Disabilities Education Act (IDEA)	3230	744,901.00	753,010.04	753,010.04	0.00
Elementary and Secondary Education Act, Title I	3240	1,040,298.00	951,602.84	951,602.84	0.00
Miscellaneous Federal Through State	3299	208,049.00	514,632.31	514,632.31	0.00
Total Federal Through State And Local	3200	2,068,834.00	2,489,507.82	2,489,507.82	0.00
TOTAL REVENUES		2,068,834.00	2,489,507.82	2,489,507.82	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	1,543,442.00	1,896,122.03	1,896,122.03	0.00
Student Support Services	6100	115,537.00	100,881.92	100,881.92	0.00
Instruction and Curriculum Development Services	6300	135,790.00	131,431.79	131,431.79	0.00
Instructional Staff Training Services	6400	193,325.00	247,356.81	247,356.81	0.00
General Administration	7200	67,320.00	108,240.26	108,240.26	0.00
Central Services	7700	0.00	879.00	879.00	0.00
Student Transportation Services	7800	13,420.00	4,596.01	4,596.01	0.00
TOTAL EXPENDITURES		2,068,834.00	2,489,507.82	2,489,507.82	0.00
Net Change in Fund Balances		0.00	0.00		0.00
Fund Balances, July 1, 2015	2800	0.00	0.00		0.00
Adjustments to Fund Balances	2891				
Fund Balances, June 30, 2016	2700	0.00	0.00		0.00

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2016

BUDGETED REVENUES	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<i>STATE SOURCES:</i>					
CO&DS Withheld for SBE/COBI Bonds	3322	0.00	0.00	0.00	0.00
SBE/COBI Bond Interest	3326	0.00	0.00	0.00	0.00
Racing Commission Funds	3341	0.00	0.00	0.00	0.00
Total State Sources	3300	0.00	0.00	0.00	0.00
<i>LOCAL SOURCES:</i>					
Investment Income	3430	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES:					
<i>Transfers In:</i>					
From Capital Projects Funds	3630	0.00	0.00	0.00	0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES		0.00	0.00	0.00	0.00
TOTAL REVENUES AND OTHER FINANCING SOURCES		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
TOTAL APPROPRIATIONS	9200	0.00	0.00	0.00	0.00
OTHER FINANCING USES:					
<i>Transfers Out: (Function 9700)</i>					
To General Fund	910	0.00	0.00	0.00	0.00
TOTAL OTHER FINANCING USES		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891				
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2016

BUDGETED REVENUES	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<i>STATE SOURCES:</i>					
CO&DS Distributed	3321	33,000.00	32,600.47	32,600.47	0.00
Interest on Undistributed CO&DS	3325	0.00	232.35	232.35	0.00
Public Education Capital Outlay (PECO)	3391	25,033,115.00	16,325,046.98	16,325,046.98	0.00
Total State Sources	3300	25,066,115.00	16,357,879.80	16,357,879.80	0.00
<i>LOCAL SOURCES:</i>					
District Local Capital Improvement Tax	3413	708,974.00	703,305.41	703,305.41	0.00
Investment Income	3430	0.00	1,735.03	1,736.63	1.60
Miscellaneous Local Sources	3490	0.00	3,976.31	3,976.31	0.00
Total Local Sources	3400	708,974.00	709,016.75	709,018.35	1.60
TOTAL REVENUES		25,775,089.00	17,066,896.55	1,418,036.70	3.20
EXPENDITURES					
<i>Appropriations: (Functions 7400/9200)</i>					
Buildings and Fixed Equipment	630	21,000,000.00	14,202,384.78	14,202,384.78	0.00
Dues and Fees	730	0.00	82.07	82.07	0.00
TOTAL EXPENDITURES		21,000,000.00	14,202,466.85	14,202,466.85	0.00
OTHER FINANCING USES:					
<i>Transfers Out: (Function 9700)</i>					
To General Fund	910	345,000.00	416,502.70	416,502.70	0.00
To Debt Service Funds	920	241,000.00	241,005.83	241,005.83	0.00
TOTAL OTHER FINANCING USES		586,000.00	657,508.53	657,508.53	0.00
Net Change in Fund Balances		4,189,089.00	2,206,921.17	2,206,922.77	1.60
Fund Balances, July 1, 2015	2800	(42,802.28)	(42,802.28)	(42,802.28)	0.00
Adjustments to Fund Balances	2891	0.00	4,180.49	4,180.49	0.00
Fund Balances, June 30, 2016	2700	4,146,286.72	2,168,299.38	2,168,300.98	1.60

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
INTERNAL SERVICE FUND 791
For Fiscal Year Ending June 30, 2016

BUDGETED REVENUES	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<i>NONOPERATING REVENUES:</i>					
Investment Income	3430	0.00	0.00	0.00	0.00
TOTAL REVENUES		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Transfers Out: (Function 9700)</i>					
To General Fund	910	0.00	0.00	0.00	0.00
TOTAL OTHER FINANCING USES		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

NON-MAJOR
GOVERNMENTAL FUNDS

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2016**

	Account Number	Special Revenue Funds	
		Food Services 410	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	53,085.08	53,085.08
Accounts Receivable, Net	1131	17,938.87	17,938.87
Due From Other Agencies	1220	0.00	0.00
Inventory	1150	49,513.09	49,513.09
Total Assets		120,537.04	120,537.04
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		120,537.04	120,537.04
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	7,068.90	7,068.90
Payroll Deductions and Withholdings	2170	56,290.14	56,290.14
Accounts Payable	2120	5,679.08	5,679.08
Due to Budgetary Funds	2161	0.00	0.00
Total Liabilities		69,038.12	69,038.12
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	49,513.09	49,513.09
<i>Total Nonspendable Fund Balances</i>	2710	49,513.09	49,513.09
Assigned for _____	2749	1,985.83	1,985.83
Assigned for _____	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	1,985.83	1,985.83
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
Total Fund Balances	2700	51,498.92	51,498.92
Total Liabilities, Deferred Inflows of Resources and Fund Balances		120,537.04	120,537.04

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
 COMBINING BALANCE SHEET (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2016**

	Account Number	Debt Service Funds		
		SBE/COBI Bonds 210	Other Debt Service 290	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	1,784.67	1,784.67
Investments	1160	9,033.65	0.00	9,033.65
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Total Assets		9,033.65	1,784.67	10,818.32
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		9,033.65	1,784.67	10,818.32
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Due to Budgetary Funds	2161	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
<i>Restricted for:</i>				
Debt Service	2725	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	9,033.65	0.00	9,033.65
Capital Projects	2743	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	9,033.65	0.00	9,033.65
<i>Total Unassigned Fund Balances</i>	2750	0.00	1,784.67	1,784.67
Total Fund Balances	2700	9,033.65	1,784.67	10,818.32
Total Liabilities, Deferred Inflows of Resources and Fund Balances		9,033.65	1,784.67	10,818.32

The notes to financial statements are an integral part of this statement.
 ESE 145

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
 COMBINING BALANCE SHEET (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2016**

	Account Number	Capital Projects Funds		
		Capital Outlay and Debt Service 360	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	63,409.23	215,225.65	278,634.88
Investments	1160	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	756.62	0.00	756.62
Due From Budgetary Funds	1141	0.00	0.00	0.00
Total Assets		64,165.85	215,225.65	279,391.50
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		64,165.85	215,225.65	279,391.50
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	2120	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	756.62	0.00	756.62
Total Deferred Inflows of Resources		756.62	0.00	756.62
FUND BALANCES				
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	63,409.23	215,225.65	278,634.88
<i>Total Assigned Fund Balances</i>	2740	63,409.23	215,225.65	278,634.88
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00
Total Fund Balances	2700	63,409.23	215,225.65	278,634.88
Total Liabilities, Deferred Inflows of Resources and Fund Balances		64,165.85	215,225.65	279,391.50

The notes to financial statements are an integral part of this statement.
 ESE 145

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
 COMBINING BALANCE SHEET (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2016**

	Account Number	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and Cash Equivalents	1110	333,504.63
Investments	1160	9,033.65
Accounts Receivable, Net	1131	17,938.87
Due From Other Agencies	1220	756.62
Inventory	1150	49,513.09
Total Assets and Deferred Outflows of Resources		410,746.86
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accrued Salaries and Benefits	2110	7,068.90
Payroll Deductions and Withholdings	2170	56,290.14
Accounts Payable	2120	5,679.08
Due to Budgetary Funds	2161	0.00
Total Liabilities		69,038.12
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deferred Revenues	2630	756.62
Total Deferred Inflows of Resources		756.62
FUND BALANCES		
<i>Nonspendable:</i>		
Inventory	2711	49,513.09
<i>Total Nonspendable Fund Balances</i>	2710	49,513.09
<i>Assigned to:</i>		
Debt Service	2742	9,033.65
Capital Projects	2743	278,634.88
Assigned for Food Service	2749	1,985.83
<i>Total Assigned Fund Balances</i>	2740	289,654.36
<i>Total Unassigned Fund Balances</i>	2750	1,784.67
Total Fund Balances	2700	340,952.12
Total Liabilities, Deferred Inflows of Resources and Fund Balances		410,746.86

The notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	Special Revenue Funds	
		Food Services 410	Total Nonmajor Special Revenue Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	1,794,462.21	1,794,462.21
State Sources	3300	23,282.00	23,282.00
<i>Local Sources:</i>			
Charges for Service - Food Service	345X	41,047.02	41,047.02
Impact Fees	3496	0.00	0.00
Other Local Revenue		4,994.14	4,994.14
Total Local Sources	3400	46,041.16	46,041.16
Total Revenues		1,863,785.37	1,863,785.37
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Student Support Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
Food Services	7600	1,823,436.59	1,823,436.59
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	0.00
Total Expenditures		1,823,436.59	1,823,436.59
Excess (Deficiency) of Revenues Over (Under) Expenditures		40,348.78	40,348.78
OTHER FINANCING SOURCES (USES)			
Transfers In	3600	0.00	0.00
Transfers Out	9700	(75,000.00)	(75,000.00)
Total Other Financing Sources (Uses)		(75,000.00)	(75,000.00)
Net Change in Fund Balances		(34,651.22)	(34,651.22)
Fund Balances, July 1, 2015	2800	86,150.14	86,150.14
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2016	2700	51,498.92	51,498.92

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF HOLMES COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	Debt Service Funds		
		SBE/COBI Bonds 210	Other Debt Service 290	Total Nonmajor Debt Service Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	79,474.16	209,250.00	288,724.16
<i>Local Sources:</i>				
Other Local Revenue		0.00	68.70	68.70
Total Local Sources	3400	0.00	68.70	68.70
Total Revenues		79,474.16	209,318.70	288,792.86
EXPENDITURES				
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	60,000.00	230,822.03	290,822.03
Interest	720	21,000.00	10,183.80	31,183.80
Dues and Fees	730	24.66	0.00	24.66
Miscellaneous	790	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		81,024.66	241,005.83	322,030.49
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,550.50)	(31,687.13)	(33,237.63)
OTHER FINANCING SOURCES (USES)				
Transfers In	3600	0.00	241,005.83	241,005.83
Transfers Out	9700	0.00	(209,250.00)	(209,250.00)
Total Other Financing Sources (Uses)		0.00	31,755.83	31,755.83
Net Change in Fund Balances		(1,550.50)	68.70	(1,481.80)
Fund Balances, July 1, 2015	2800	10,584.15	1,715.97	12,300.12
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	9,033.65	1,784.67	10,818.32

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 For the Fiscal Year Ended June 30, 2016**

	Account Number	Capital Projects Funds		
		Capital Outlay and Debt Service 360	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	32,832.82	0.00	32,832.82
<i>Local Sources:</i>				
Other Local Revenue		3.81	4,091.19	4,095.00
Total Local Sources	3400	3.81	4,091.19	4,095.00
Total Revenues		32,836.63	4,091.19	36,927.82
EXPENDITURES				
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Dues and Fees	730	82.07	0.00	82.07
Miscellaneous	790	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		82.07	0.00	82.07
Excess (Deficiency) of Revenues Over (Under) Expenditures		32,754.56	4,091.19	36,845.75
OTHER FINANCING SOURCES (USES)				
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00
Net Change in Fund Balances		32,754.56	4,091.19	36,845.75
Fund Balances, July 1, 2015	2800	26,474.18	211,134.46	237,608.64
Adjustments to Fund Balances	2891	4,180.49	0.00	4,180.49
Fund Balances, June 30, 2016	2700	63,409.23	215,225.65	278,634.88

The notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	Total Nonmajor Governmental Funds
REVENUES		
Federal Direct	3100	0.00
Federal Through State and Local	3200	4,283,970.03
State Sources	3300	344,838.98
<i>Local Sources:</i>		
Charges for Service - Food Service	345X	41,047.02
Other Local Revenue		9,157.84
Total Local Sources	3400	50,204.86
Total Revenues		4,679,013.87
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	1,896,122.03
Student Support Services	6100	100,881.92
Instruction and Curriculum Development Services	6300	131,431.79
Instructional Staff Training Services	6400	247,356.81
General Administration	7200	108,240.26
Food Services	7600	1,823,436.59
Central Services	7700	879.00
Student Transportation Services	7800	4,596.01
<i>Debt Service: (Function 9200)</i>		
Redemption of Principal	710	290,822.03
Interest	720	31,183.80
Dues and Fees	730	106.73
Miscellaneous	790	0.00
Total Expenditures		4,635,056.97
Excess (Deficiency) of Revenues Over (Under) Expenditures		43,956.90
Transfers In	3600	241,005.83
Transfers Out	9700	(284,250.00)
Total Other Financing Sources (Uses)		(43,244.17)
Net Change in Fund Balances		712.73
Fund Balances, July 1, 2015	2800	336,058.90
Adjustments to Fund Balances	2891	4,180.49
Fund Balances, June 30, 2016	2700	340,952.12

The notes to financial statements are an integral part of this statement.

ESE 145

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2016

	Account Number	Other Internal Service 791	Total Internal Service Funds
ASSETS			
Cash and Cash Equivalents	1110	1,536,576.41	1,536,576.41
Total Assets		1,536,576.41	1,536,576.41
LIABILITIES			
<i>Portion Due After One Year:</i>			
Obligations Under Capital Leases	2315	0.00	0.00
Liability for Compensated Absences	2330	1,536,576.41	1,536,576.41
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Due In More Than One Year		1,536,576.41	1,536,576.41
Total Long-Term Liabilities		1,536,576.41	1,536,576.41
Total Liabilities		1,536,576.41	1,536,576.41
NET POSITION			
Net Investment in Capital Assets	2770	0.00	0.00
Unrestricted	2790	0.00	0.00
Total Net Position		0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
ENTRY FORM
PROPRIETARY STATEMENTS OF REVENUES,
EXPENSES AND CHANGES IN FUND NET POSITION
For the Fiscal Year Ended June 30, 2016**

	Account Number	Internal Service Funds		Total Proprietary Funds
		Other Internal Service 791	Total Internal Service Funds	
NONOPERATING REVENUES (EXPENSES)				
Investment Income	3430	739.01	739.01	739.01
Gain on Disposition of Assets	3780	126,000.00	126,000.00	126,000.00
Interest	720	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00
Loss on Disposition of Assets	810	(739.01)	(739.01)	(739.01)
Total Nonoperating Revenues (Expenses)		126,000.00	126,000.00	126,000.00
Income (Loss) Before Operating Transfers		126,000.00	126,000.00	126,000.00
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	(126,000.00)	(126,000.00)	(126,000.00)
Change In Net Position		0.00	0.00	0.00
Net Position, July 1, 2015	2880	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position, June 30, 2016	2780	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2016**

	Account Number	School Internal Funds 891	Total Agency Funds
ASSETS			
Cash and Cash Equivalents	1110	375,074.07	375,074.07
Investments	1160	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Pension Contributions Receivable	1132		
Interest Receivable on Investments	1170	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Inventory	1150	0.00	0.00
Total Assets		375,074.07	375,074.07
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		
Pension	1940		
Other Postemployment Benefits	1950		
Total Deferred Outflows of Resources			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Internal Accounts Payable	2290	375,074.07	375,074.07
Due to Other Agencies	2230		
Due to Budgetary Funds	2161	0.00	0.00
Total Liabilities		375,074.07	375,074.07
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610		
Pension	2640		
Other Postemployment Benefits	2650		
Total Deferred Inflows of Resources			

The notes to financial statements are an integral part of this statement.
ESE 145

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2016

	Account Number	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
ASSETS					
Cash and Cash Equivalents	1110	378,172.62	1,264,426.61	1,267,525.16	375,074.07
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		378,172.62	1,264,426.61	1,267,525.16	375,074.07
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	378,172.62	1,264,426.61	1,267,525.16	375,074.07
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		378,172.62	1,264,426.61	1,267,525.16	375,074.07
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2016

	Account Number	Total Agency Funds Balances July 1, 2015	Total Agency Funds Additions	Total Agency Funds Deductions	Total Agency Funds Balances June 30, 2016
ASSETS					
Cash and Cash Equivalents	1110	378,172.62	1,264,426.61	1,267,525.16	375,074.07
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		378,172.62	1,264,426.61	1,267,525.16	375,074.07
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	378,172.62	1,264,426.61	1,267,525.16	375,074.07
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		378,172.62	1,264,426.61	1,267,525.16	375,074.07
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

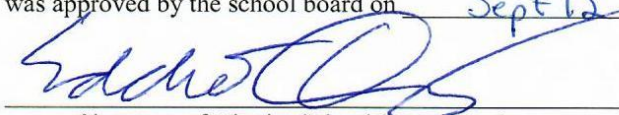
The notes to financial statements are an integral part of this statement.
ESE 145

**DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF HOLMES COUNTY
 For the Fiscal Year Ended June 30, 2016**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2016, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on Sept 12 (date).



 Signature of District School Superintendent

9-12-16

 Signature Date

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND

Exhibit K-1
 FDOE Page 1
Fund 100

For the Fiscal Year Ended June 30, 2016

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	59,089.06
Total Federal Direct	3100	59,089.06
<i>Federal Through State and Local:</i>		
Medicaid	3202	134,971.71
Federal Through Local	3280	636.12
Total Federal Through State and Local	3200	135,607.83
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	17,248,232.00
CO&DS Withheld for Administrative Expenditure	3323	1,706.49
State License Tax	3343	9,916.09
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	3,202,659.00
Florida School Recognition Funds	3361	108,085.00
Voluntary Prekindergarten Program	3371	161,789.15
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	38,211.16
Total State	3300	20,770,598.89
<i>Local:</i>		
District School Taxes	3411	2,687,909.75
Interest on Investments	3431	1,767.26
<i>Other Fees:</i>		
Preschool Program Fees	3471	49,765.19
<i>Miscellaneous Local:</i>		
Bus Fees	3491	
Transportation Services Rendered for School Activities	3492	18,673.50
Sale of Junk	3493	1,314.00
Receipt of Federal Indirect Cost Rate	3494	108,240.26
Other Miscellaneous Local Sources	3495	206,447.33
Collections for Lost, Damaged and Sold Textbooks	3498	238.84
Total Local	3400	3,074,356.13
Total Revenues	3000	24,039,651.91

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

Exhibit K-1
 FDOE Page 2

For the Fiscal Year Ended June 30, 2016

Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	10,684,212.91	2,802,653.59	372,812.59		290,190.88	221,210.42	287,060.90	14,658,141.29
Student Support Services	6100	466,805.88	121,776.33	71,852.51			6,722.00		667,156.72
Instructional Media Services	6200	422,162.25	105,783.83	26,547.50		9,566.90	41,748.14	7,290.77	613,099.39
Instruction and Curriculum Development Services	6300	319,879.66	73,337.32					6,000.00	399,216.98
Instructional Staff Training Services	6400	78,115.12	18,728.25	15,681.17		1,674.10		9,756.75	123,955.39
Instruction-Related Technology	6500	174,050.68	45,261.81	17,664.60			626.85		237,603.94
Board	7100	128,740.00	68,390.72	7,503.09		407.16		10,154.00	215,194.97
General Administration	7200	153,304.91	66,550.56	5,765.32		1,348.27	4,703.53	6,579.00	238,251.59
School Administration	7300	1,425,706.33	457,633.46	5,110.12		9,282.89	6,670.20	2,166.15	1,906,569.15
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500	343,843.18	62,113.21	30,503.75		4,468.18	3,702.69	644.79	445,275.80
Food Services	7600	2,820.05	215.76						3,035.81
Central Services	7700	318,395.26	100,189.20	87,517.46		4,551.11	1,425.46	9,000.26	521,078.75
Student Transportation Services	7800	692,094.16	258,975.40	37,517.34	127,611.61	162,711.50	16,902.06	48,400.95	1,344,213.02
Operation of Plant	7900	493,430.16	326,640.07	729,506.18	900,971.10	58,767.41	4,541.00	31,145.30	2,545,001.22
Maintenance of Plant	8100	491,210.85	139,876.64	213,624.29		175,080.37	36,510.96	573.36	1,056,876.47
Administrative Technology Services	8200			2,346.36		39.98	46,648.10	150.00	49,184.44
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		16,194,771.40	4,648,126.15	1,623,952.28	1,028,582.71	718,088.75	391,411.41	418,922.23	25,023,854.93
Excess (Deficiency) of Revenues Over Expenditures									(984,203.02)

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

Exhibit K-1
FDOE Page 3

For the Fiscal Year Ended June 30, 2016

Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	209,250.00
From Capital Projects Funds	3630	416,502.70
From Special Revenue Funds	3640	75,000.00
From Permanent Funds	3660	
From Internal Service Funds	3670	126,000.00
From Enterprise Funds	3690	
Total Transfers In	3600	826,752.70
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		826,752.70
Net Change In Fund Balance		(157,450.32)
Fund Balance, July 1, 2015	2800	1,018,807.29
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	89,401.51
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	771,955.46
Total Fund Balances, June 30, 2016	2700	861,356.97

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2
FDOE Page 4

For the Fiscal Year Ended June 30, 2016

Fund 410

REVENUES	Account Number	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	1,293,855.34
School Breakfast Reimbursement	3262	354,466.14
Afterschool Snack Reimbursement	3263	22,606.92
Child Care Food Program	3264	
USDA-Donated Commodities	3265	123,533.81
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	1,794,462.21
<i>State:</i>		
School Breakfast Supplement	3337	10,514.00
School Lunch Supplement	3338	12,768.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	23,282.00
<i>Local:</i>		
Interest on Investments	3431	92.98
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	8,928.74
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	30,894.41
Student and Adult á la Carte Fees	3454	1,223.87
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	4,901.16
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	46,041.16
Total Revenues	3000	1,863,785.37

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)**

Exhibit K-2
FDOE Page 5

For the Fiscal Year Ended June 30, 2016

Fund 410

EXPENDITURES (Function 7600/9300)	Account Number	
Salaries	100	551,038.27
Employee Benefits	200	233,454.84
Purchased Services	300	16,928.60
Materials and Supplies	500	970,149.30
Capital Outlay	600	26,192.52
Other	700	25,673.06
Other Capital Outlay (Function 9300)	600	
Total Expenditures		1,823,436.59
Excess (Deficiency) of Revenues Over Expenditures		40,348.78
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Internal Service Funds	3670	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	(75,000.00)
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Internal Service Funds	970	
Total Transfers Out	9700	(75,000.00)
Total Other Financing Sources (Uses)		(75,000.00)
Net Change in Fund Balance		(34,651.22)
Fund Balance, July 1, 2015	2800	86,150.14
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	49,513.09
Restricted Fund Balance	2720	1,985.83
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2016	2700	51,498.92

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**

Exhibit K-3
FDOE Page 6
Fund 420

For the Fiscal Year Ended June 30, 2016

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	0.00
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	79,880.00
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	753,010.04
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>NCLB - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	951,602.84
Teacher and Principal Training and Recruiting - Title II, Part A	3225	
Math and Science Partnerships - Title II, Part B	3226	190,382.63
Language Instruction - Title III	3241	
Twenty-First Century Schools - Title IV	3242	
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	514,632.31
Total Federal Through State and Local	3200	2,489,507.82
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	2,489,507.82

DISTRICT SCHOOL BOARD OF HOLMES COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)

Exhibit K-3

FDOE Page 7

For the Fiscal Year Ended June 30, 2016

Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	1,259,761.18	359,334.01	102,377.16		87,377.42	70,909.64	16,362.62	1,896,122.03
Student Support Services	6100	57,341.72	15,926.29	12,775.02		11,751.89	3,087.00	0.00	100,881.92
Instruction and Curriculum Development Services	6300	90,684.09	33,130.88	5,083.02		2,533.80			131,431.79
Instructional Staff Training Services	6400	108,133.99	24,906.11	78,695.08		1,536.37		34,085.26	247,356.81
General Administration	7200							108,240.26	108,240.26
Central Services	7700							879.00	879.00
Student Transportation Services	7800	2,955.00	898.33	742.68					4,596.01
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		1,518,875.98	434,195.62	199,672.96	0.00	103,199.48	73,996.64	159,567.14	2,489,507.82
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2015	2800	0.00							
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710	0.00							
Restricted Fund Balance	2720	0.00							
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2016	2700	0.00							

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 FEDERAL ECONOMIC STIMULUS PROGRAMS**

Exhibit K-4
 FDOE Page 8
Funds 430

For the Fiscal Year Ended June 30, 2016

REVENUES	Account Number	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Totals
<i>Federal Direct:</i>					
Workforce Innovation and Opportunity Act (WIOA)	3170				0.00
Community Action Programs	3180				0.00
Reserve Officers Training Corps (ROTC)	3191				0.00
Miscellaneous Federal Direct	3199				0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00
<i>Federal Through State and Local:</i>					
Career and Technical Education	3201				0.00
Race to the Top	3214				0.00
Individuals with Disabilities Education Act (IDEA)	3230				0.00
Elementary and Secondary Education Act - Title I	3240				0.00
Other Food Services	3269				0.00
Federal Through Local	3280				0.00
Miscellaneous Federal Through State	3299				0.00
Total Federal Through State and Local	3200	0.00	0.00	0.00	0.00
<i>State:</i>					
State Through Local	3380				0.00
Other Miscellaneous State Revenues	3399				0.00
Total State	3300	0.00	0.00	0.00	0.00
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Gifts, Grants and Bequests	3440				0.00
Other Miscellaneous Local Sources	3495				0.00
Refunds of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
Total Revenues	3000	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF HOLMES COUNTY

Exhibit K-4

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS FDOE Page 9

For the Fiscal Year Ended June 30, 2016

Fund 432

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2015	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2016	2700	0.00							

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 2016

Page 10
Fund 433

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2015	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2016	2700	0.00							

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 2016

Fund 434

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2015	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2016	2700	0.00							

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISC
 For the Fiscal Year Ended June 30, 2016

Exhibit K-5
 FDOE Page 12
Fund 490

REVENUES		Account Number								
<i>Federal Through State and Local:</i>										
Federal Through Local	3280									
Total Federal Through State and Local	3200									0.00
<i>Local:</i>										
Interest on Investments	3431									
Gain on Sale of Investments	3432									
Net Increase (Decrease) in Fair Value of Investments	3433									
Gifts, Grants and Bequests	3440									
Other Miscellaneous Local Sources	3495									
Total Local	3400									0.00
Total Revenues	3000									0.00
EXPENDITURES		Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>										
Instruction	5000									0.00
Student Support Services	6100									0.00
Instructional Media Services	6200									0.00
Instruction and Curriculum Development Services	6300									0.00
Instructional Staff Training Services	6400									0.00
Instruction-Related Technology	6500									0.00
Board	7100									0.00
General Administration	7200									0.00
School Administration	7300									0.00
Facilities Acquisition and Construction	7410									0.00
Fiscal Services	7500									0.00
Central Services	7700									0.00
Student Transportation Services	7800									0.00
Operation of Plant	7900									0.00
Maintenance of Plant	8100									0.00
Administrative Technology Services	8200									0.00
Community Services	9100									0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420									0.00
Other Capital Outlay	9300									0.00
Total Expenditures			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures										0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Loss Recoveries	3740									
<i>Transfers In:</i>										
From General Fund	3610									
From Debt Service Funds	3620									
From Capital Projects Funds	3630									
Interfund	3650									
From Permanent Funds	3660									
From Internal Service Funds	3670									
From Enterprise Funds	3690									
Total Transfers In	3600									0.00
<i>Transfers Out: (Function 9700)</i>										
To General Fund	910									
To Debt Service Funds	920									
To Capital Projects Funds	930									
Interfund	950									
To Permanent Funds	960									
To Internal Service Funds	970									
To Enterprise Funds	990									
Total Transfers Out	9700									0.00
Total Other Financing Sources (Uses)										0.00
Net Change in Fund Balance										0.00
Fund Balance, July 1, 2015	2800									
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720									
Committed Fund Balance	2730									
Assigned Fund Balance	2740									
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2016	2700									0.00

DISTRICT SCHOOL BOARD OF HOLMES COUNTY

FUND BALANCES

DEBT SERVICE FUNDS

Exhibit K-6

FDOE Page 13

For the Fiscal Year Ended June 30, 2016

Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	Other Debt Service 290	Totals
<i>State:</i>				
CO&DS Withheld for SBE/COBI Bonds	3322	79,459.04		79,459.04
SBE/COBI Bond Interest	3326	15.12		15.12
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341		209,250.00	209,250.00
Total State Sources	3300	79,474.16	209,250.00	288,724.16
<i>Local:</i>				
Interest on Investments	3431		68.70	68.70
Total Local Sources	3400	0.00	68.70	68.70
Total Revenues	3000	79,474.16	209,318.70	288,792.86
EXPENDITURES				
<i>Debt Service (Function 9200)</i>				
Redemption of Principal	710	60,000.00	230,822.03	290,822.03
Interest	720	21,000.00	10,183.80	31,183.80
Dues and Fees	730	24.66		24.66
Total Expenditures		81,024.66	241,005.83	322,030.49
Excess (Deficiency) of Revenues Over Expenditures		(1,550.50)	(31,687.13)	(33,237.63)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE				
<i>Transfers In:</i>				
From Capital Projects Funds	3630		241,005.83	241,005.83
Total Transfers In	3600	0.00	241,005.83	241,005.83
<i>Transfers Out: (Function 9700)</i>				
To General Fund	910		(209,250.00)	(209,250.00)
Total Transfers Out	9700	0.00	(209,250.00)	(209,250.00)
Total Other Financing Sources (Uses)		0.00	31,755.83	31,755.83
Net Change in Fund Balances		(1,550.50)	68.70	(1,481.80)
Fund Balance, July 1, 2015	2800	10,584.15	1,715.97	12,300.12
Adjustments to Fund Balances	2891			0.00
<i>Ending Fund Balance:</i>				
Nonspendable Fund Balance	2710			0.00
Restricted Fund Balance	2720	9,033.65		9,033.65
Committed Fund Balance	2730			0.00
Assigned Fund Balance	2740		1,784.67	1,784.67
Unassigned Fund Balance	2750			0.00
Total Fund Balances, June 30, 2016	2700	9,033.65	1,784.67	10,818.32

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS

Exhibit K-7
 FDOE Page 14

For the Fiscal Year Ended June 30, 2016

Funds 300

REVENUES	Account Number	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Cap. Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	Totals
<i>State:</i>						
CO&DS Distributed	3321		36,673.24			36,673.24
Interest on Undistributed CO&DS	3325		340.07			340.07
Public Education Capital Outlay (PECO)	3391	16,325,046.98				16,325,046.98
Total State Sources	3300	16,325,046.98	37,013.31	0.00	0.00	16,362,060.29
<i>Local:</i>						
District Local Capital Improvement Tax	3413			703,305.41		703,305.41
Interest on Investments	3431	1,115.59	3.81	502.35	114.88	1,736.63
Other Miscellaneous Local Sources	3495				3,976.31	3,976.31
Total Local Sources	3400	1,115.59	3.81	703,807.76	4,091.19	709,018.35
Total Revenues	3000	16,326,162.57	37,017.12	703,807.76	4,091.19	17,071,078.64
EXPENDITURES						
<i>Capital Outlay: (Function 7400)</i>						
Buildings and Fixed Equipment	630	14,202,384.78				14,202,384.78
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710					0.00
Interest	720					0.00
Dues and Fees	730		82.07			82.07
Miscellaneous	790					0.00
Total Expenditures		14,202,384.78	82.07	0.00	0.00	14,202,466.85
Excess (Deficiency) of Revenues Over Expenditures		2,123,777.79	36,935.05	703,807.76	4,091.19	2,868,611.79

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS (Continued)

Exhibit K-7
 FDOE Page 15

For the Fiscal Year Ended June 30, 2016

Funds 300

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Cap. Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	Totals
<i>Transfers Out: (Function 9700)</i>						
To General Fund	910	(64,850.00)		(351,652.70)		(416,502.70)
To Debt Service Funds	920			(241,005.83)		(241,005.83)
To Special Revenue Funds	940					0.00
Interfund	950					0.00
To Permanent Funds	960					0.00
To Internal Service Funds	970					0.00
To Enterprise Funds	990					0.00
Total Transfers Out	9700	(64,850.00)	0.00	(592,658.53)	0.00	(657,508.53)
Total Other Financing Sources (Uses)		(64,850.00)	0.00	(592,658.53)	0.00	(657,508.53)
Net Change in Fund Balances		2,058,927.79	32,754.56	111,149.23	4,091.19	2,206,922.77
Fund Balance, July 1, 2015	2800	(879,181.43)	26,474.18	598,770.51	211,134.46	(42,802.28)
Adjustments to Fund Balances	2891		4,180.49			4,180.49
<i>Ending Fund Balance:</i>						
Nonspendable Fund Balance	2710					0.00
Restricted Fund Balance	2720	1,179,746.36	63,409.23	709,919.74		1,953,075.33
Committed Fund Balance	2730					0.00
Assigned Fund Balance	2740				215,225.65	215,225.65
Unassigned Fund Balance	2750					0.00
Total Fund Balances, June 30, 2016	2700	1,179,746.36	63,409.23	709,919.74	215,225.65	2,168,300.98

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS

Exhibit K-8

FDOE Page 16

For the Fiscal Year Ended June 30, 2016

Fund 000

REVENUES		Account Number								
Federal Direct		3100								
Federal Through State and Local		3200								
State Sources		3300								
Local Sources		3400								
Total Revenues		3000							0.00	
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction		5000								0.00
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal		710								0.00
Interest		720								0.00
Total Expenditures			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures										0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Sale of Capital Assets		3730								
Loss Recoveries		3740								
<i>Transfers In:</i>										
Total Transfers In		3600	0.00							
<i>Transfers Out: (Function 9700)</i>										
Total Transfers Out		9700	0.00							
Total Other Financing Sources (Uses)			0.00							
Net Change in Fund Balance			0.00							
Fund Balance, July 1, 2015		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2016		2700	0.00							

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS

Exhibit K-9
 FDOE Page 17

For the Fiscal Year Ended June 30, 2016

Funds 900

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2015	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2016	2780								0.00

DISTRICT SCHOOL BOARD OF HOLMES COUNTY

Exhibit K-10

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES I FDOE Page 18

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2016

Funds 700

INCOME OR (LOSS)	Account Number	Other Internal Service 791	Totals
NONOPERATING REVENUES (EXPENSES)			
Interest on Investments	3431	739.01	739.01
Gain on Disposition of Assets	3780	126,000.00	126,000.00
Loss on Disposition of Assets (Function 99)	810	(739.01)	(739.01)
Total Nonoperating Revenues (Expenses)		126,000.00	126,000.00
Income (Loss) Before Operating Transfers		126,000.00	126,000.00
TRANSFERS and CHANGES IN NET POSITION			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910	(126,000.00)	(126,000.00)
Total Transfers Out	9700	(126,000.00)	(126,000.00)
Change in Net Position		0.00	0.00
Net Position, July 1, 2015	2880	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00
Net Position, June 30, 2016	2780	0.00	0.00

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DISTRICT SCHOOL BOARD OF HOLMES COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS

Exhibit K-11
FDOE Page 19

June 30, 2016

Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2015	Additions	Deductions	Ending Balance June 30, 2016
Cash	1110	378,222.62	1,264,426.61	1,267,575.16	375,074.07
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		378,172.62	1,264,426.61	1,267,525.16	375,074.07
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290	378,222.62	1,264,426.61	1,267,575.16	375,074.07
Due to Budgetary Funds	2161				0.00
Total Liabilities		378,172.62	1,264,426.61	1,267,525.16	375,074.07

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DISTRICT SCHOOL BOARD OF HOLMES COUNTY
SCHEDULE OF LONG-TERM LIABILITIES

June 30, 2016

Exhibit K-12
 FDOE Page 20

Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2016	Business-Type Activities Total Balance [1] June 30, 2016	Total	Governmental Activities - Debt Principal Payments 2015-16	Governmental Activities - Principal Due Within One Year 2016-17	Governmental Activities - Debt Interest Payments 2015-16	Governmental Activities - Interest Due Within One Year 2016-17
Notes Payable	2310	471,730.16		471,730.16	230,822.03	234,167.90	10,183.80	6,837.93
Obligations Under Capital Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	375,000.00		375,000.00	60,000.00	65,000.00	21,000.00	18,000.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	375,000.00	0.00	375,000.00	60,000.00	65,000.00	21,000.00	18,000.00
Liability for Compensated Absences	2330	1,901,195.09		1,901,195.09				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341			0.00				
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00				
Qualified School Construction Bonds (QSCB) Payable	2343			0.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00				
Net Other Postemployment Benefits Obligation	2360	1,943,314.00		1,943,314.00				
Net Pension Liability	2365	12,237,882.00		12,237,882.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-term Liabilities		16,929,121.25	0.00	16,929,121.25	290,822.03	299,167.90	31,183.80	24,837.93

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2016, including discounts and premiums.

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS

Exhibit K-13

For the Fiscal Year Ended June 30, 2016

FDOE Page 21

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2015	Returned To FDOE	Revenues [1] 2015-16	Expenditures 2015-16	Flexibility [2] 2015-16	Unexpended June 30, 2016
Class Size Reduction Operating Funds (3355)	94740			3,202,659.00	3,202,659.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250			298,127.00	180,651.39		117,475.61
Florida School Recognition Funds (3361)	92040			108,085.00	108,085.00		0.00
Instructional Materials (FEFP Earmark) [3]	90880			237,644.00	205,496.12		32,147.88
Library Media (FEFP Earmark) [3]	90881			13,420.00	13,420.00		0.00
Preschool Projects (3372)	97950						0.00
Public School Technology	90320						0.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800			239,782.00	239,782.00		0.00
Safe Schools (FEFP Earmark) [5]	90803			105,765.00	105,765.00		0.00
Salary Bonus Outstanding Teachers in D and F Schools	94030						0.00
Student Transportation (FEFP Earmark)	90830			725,052.00	725,052.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280			694,543.00		694,543.00	0.00
Teacher Training	91290						0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580			52,378.00	52,378.00		0.00
Voluntary Prekindergarten - School Year Program (3371)	96440			161,789.15	161,789.15		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441						0.00

[1] Include both state and local revenue sources.

[2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

[3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[4] Expenditures for designated low-performing elementary schools should be included in expenditures.

[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES

Exhibit K-14
 FDOE Page 22

For the Fiscal Year Ended June 30, 2016

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
ENERGY EXPENDITURES:					
Natural Gas	411				0.00
Bottled Gas	421	18,213.78			18,213.78
Electricity	430	882,790.85			882,790.85
Heating Oil	440				0.00
Total		901,004.63	0.00	0.00	901,004.63
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION:					
Compressed Natural Gas	412				0.00
Liquefied Petroleum Gas	422				0.00
Gasoline	450	33,615.37			33,615.37
Diesel Fuel	460	93,962.71			93,962.71
Oil and Grease	540	8,818.09			8,818.09
Total		136,396.17		0.00	136,396.17

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:					
Buses	651				0.00

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
SUBAWARDS FOR INDIRECT COST RATE:					
<i>Professional and Technical Services:</i>					
Subawards Under Subagreements - First \$25,000	311	232,809.79	7,500.00	59,063.09	299,372.88
Subawards Under Subagreements - In Excess of \$25,000	312	359,647.23		67,690.00	427,337.23
<i>Other Purchased Services:</i>					
Subawards Under Subagreements - First \$25,000	391	5,021.60		25,025.56	30,047.16
Subawards Under Subagreements - In Excess of \$25,000	392				0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	58,589.89
Food	570	787,845.56
Donated Foods	580	123,713.85

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES

Exhibit K-14
 FDOE Page 23

For the Fiscal Year Ended June 30, 2016

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Total
TEACHER SALARIES				
Basic Programs 101, 102 and 103 (Function 5100)	120	8,207,876.63	514,459.15	8,722,335.78
Basic Programs 101, 102 and 103 (Function 5100)	140			0.00
Basic Programs 101, 102 and 103 (Function 5100)	750	221,666.73	133.06	221,799.79
Total Basic Program Salaries		8,429,543.36	514,592.21	8,944,135.57
Other Programs 130 (ESOL) (Function 5100)	120			0.00
Other Programs 130 (ESOL) (Function 5100)	140			0.00
Other Programs 130 (ESOL) (Function 5100)	750			0.00
Total Other Program Salaries		0.00	0.00	0.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	1,074,348.88	7,076.44	1,081,425.32
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140			0.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	19,280.10	12,565.56	31,845.66
Total ESE Program Salaries		1,093,628.98	19,642.00	1,113,270.98
Career Program 300 (Function 5300)	120	377,393.83		377,393.83
Career Program 300 (Function 5300)	140			0.00
Career Program 300 (Function 5300)	750	22,695.74		22,695.74
Total Career Program Salaries		400,089.57	0.00	400,089.57
Total		9,923,261.91	534,234.21	10,457,496.12

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Total
TEXTBOOKS (used for classroom instruction)				
Textbooks (Function 5000)	520	176,571.22		176,571.22

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DISTRICT SCHOOL BOARD OF HOLMES COUNTY
SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION

Exhibit K-14
 FDOE Page 24

For the Fiscal Year Ended June 30, 2016

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Safe Schools	Student Transportation	Supplemental Academic Instruction	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>Instruction:</i>								
Basic	5100			694,543.00				694,543.00
Exceptional	5200							0.00
Career Education	5300							0.00
Adult General	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
Total Flexible Spending Instructional Expenditures	5000	0.00	0.00	694,543.00	0.00	0.00	0.00	694,543.00

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2015	Earnings 2015-16	Expenditures 2015-16	Unexpended June 30, 2016
Earnings, Expenditures and Carryforward Amounts:		134,971.71	134,971.71	
<i>Expenditure Program or Activity:</i>			134,971.71	
Exceptional Student Education			134,971.71	
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
Total Expenditures			134,971.71	

General Fund Balance Sheet Information (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2016:</i>		
Total Assets and Deferred Outflows of Resources	100	1,984,520.98
Total Liabilities and Deferred Inflows of Resources	100	1,123,164.01

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM**

For the Fiscal Year Ended June 30, 2016

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other
<i>Current:</i>								
Prekindergarten	5500	178,325.39	73,897.36	4,208.21		2,800.31	14,448.76	3,302.73
Student Support Services	6100							
Instructional Media Services	6200							
Instruction and Curriculum Development Services	6300							
Instructional Staff Training Services	6400							
Instruction-Related Technology	6500							
Board	7100							
General Administration	7200							
School Administration	7300							
Facilities Acquisition and Construction	7410							
Fiscal Services	7500							
Food Services	7600							
Central Services	7700							
Student Transportation Services	7800							
Operation of Plant	7900							
Maintenance of Plant	8100							
Administrative Technology Services	8200							
Community Services	9100							
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420							
Other Capital Outlay	9300							
<i>Debt Service: (Function 9200)</i>								
Redemption of Principal	710							
Interest	720							
Total Expenditures		178,325.39	73,897.36	4,208.21	0.00	2,800.31	14,448.76	3,302.73

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 1: GENERAL FUND

PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

BETHLEHEM HIGH SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS	FUND ONLY STAFF UNITS
	SALARIES	EMPLOYEE BENEFITS	PURCHASE D	MATERIAL S &	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		
101: K-3 Basic	358,730.00	88,199.00	7,711.00	8,061.00	10,332.00	6,586.00	240,241.00	53,028.00	772,888.00	8.02
102: 4-8 Basic	423,517.00	110,312.00	9,644.00	10,082.00	12,922.00	8,237.00	317,164.00	69,529.00	961,407.00	10.03
103: 9-12 Basic	289,324.00	69,726.00	6,096.00	6,373.00	8,168.00	5,206.00	256,328.00	54,679.00	695,900.00	6.34
111: K-BASIC WITH ES	99,507.00	25,046.00	2,091.00	2,186.00	2,802.00	1,786.00	61,902.00	13,756.00	209,076.00	2.18
112: 4-8 BASIC WITH	97,446.00	27,447.00	2,046.00	2,139.00	2,741.00	1,747.00	64,652.00	14,244.00	212,462.00	2.13
113: 9-12 BASIC WITH	78,147.00	26,431.00	1,612.00	1,685.00	2,160.00	1,377.00	61,995.00	13,347.00	186,754.00	1.68
254: ESE SUPP 4	33,739.00	15,078.00	692.00	724.00	927.00	591.00	21,312.00	4,711.00	77,774.00	0.72
300: 6-12 VOCATIONAL	221,148.00	52,099.00	12,434.00	3,138.00	17,405.00	2,696.00	86,889.00	19,287.00	415,096.00	3
Basic	1,071,572.00	268,236.00	23,452.00	24,517.00	31,421.00	20,029.00	813,733.00	177,236.00	2,430,196.00	
ESE	308,840.00	94,002.00	6,441.00	6,734.00	8,630.00	5,501.00	209,860.00	46,059.00	686,067.00	
Total FEFP	1,601,559.00	414,337.00	42,327.00	34,388.00	57,457.00	28,226.00	1,110,482.00	242,582.00	3,531,358.00	
VOCATIONAL 6-12	221,148.00	52,099.00	12,434.00	3,138.00	17,405.00	2,696.00	86,889.00	19,287.00	415,096.00	
Food Service							1,749.00			
Transportation							231,811.00			

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	81,715.00	6500-Instruction Related Technology	43,000.00	7900-Operation of Plant	331,051.00
6200-Instructional Media	90,016.00	7300-School Administration	267,236.00	8100-Maintenance of Plant	140,997.00
6300-Instruction and Curriculum Dev	917.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	7,356.00
6400-Instructional Staff Training	70,154.00	7700-Central Services	78,037.00		

**SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 1: GENERAL FUND**

PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

BONIFAY ELEMENTARY SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS	FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASE D	MATERIAL S &	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS
101: K-3 Basic	1,359,920.00	330,068.00	23,196.00	23,187.00	34,806.00	19,042.00	823,019.00	202,536.00	2,815,774.00	31.91
102: 4-8 Basic	239,181.00	58,387.00	4,103.00	4,102.00	6,157.00	3,368.00	142,534.00	35,261.00	493,093.00	5.64
111: K-BASIC WITH ES	346,793.00	135,111.00	6,298.00	6,296.00	9,450.00	5,170.00	220,810.00	54,500.00	784,428.00	8.66
112: 4-8 BASIC WITH	100,041.00	38,761.00	1,774.00	1,773.00	2,662.00	1,456.00	62,971.00	15,494.00	224,932.00	2.44
254: ESE SUPP 4	11,476.00	5,693.00	217.00	217.00	326.00	178.00	8,054.00	1,961.00	28,122.00	0.3
Basic	1,599,101.00	388,455.00	27,299.00	27,289.00	40,963.00	22,410.00	965,553.00	237,797.00	3,308,867.00	
ESE	458,310.00	179,566.00	8,289.00	8,286.00	12,438.00	6,805.00	291,834.00	71,956.00	1,037,484.00	
Total FEFP	2,057,410.00	568,021.00	35,589.00	35,575.00	53,402.00	29,215.00	1,257,387.00	309,753.00	4,346,352.00	
Food Service										
Transportation							398,283.00			

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	176,456.00	6500-Instruction Related Technology	47,208.00	7900-Operation of Plant	385,541.00
6200-Instructional Media	128,240.00	7300-School Administration	218,994.00	8100-Maintenance of Plant	110,039.00
6300-Instruction and Curriculum Dev	63,996.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	10,553.00
6400-Instructional Staff Training	4,406.00	7700-Central Services	111,954.00		

**SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 1: GENERAL FUND**

PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

BONIFAY MIDDLE SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS	FUND ONLY STAFF UNITS
	SALARIES	EMPLOYEE BENEFITS	PURCHASE D	MATERIAL S &	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		
102: 4-8 Basic	1,259,949.00	291,938.00	23,495.00	46,646.00	23,648.00	34,730.00	791,481.00	208,231.00	2,680,118.00	25.55
112: 4-8 BASIC WITH	351,719.00	110,372.00	6,469.00	12,842.00	6,511.00	9,561.00	196,392.00	51,361.00	745,227.00	7.04
254: ESE SUPP 4	755.00	702.00	48.00	124.00	56.00	92.00	1,804.00	435.00	4,016.00	0.07
Basic	1,259,949.00	291,938.00	23,495.00	46,646.00	23,648.00	34,730.00	791,481.00	208,231.00	2,680,118.00	
ESE	352,474.00	111,074.00	6,517.00	12,966.00	6,567.00	9,654.00	198,196.00	51,796.00	749,244.00	
Total FEFP	1,612,423.00	403,012.00	30,012.00	59,612.00	30,215.00	44,383.00	989,677.00	260,027.00	3,429,361.00	
Food Service										
Transportation							149,905.00			

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	80,681.00	6500-Instruction Related Technology	31,492.00	7900-Operation of Plant	297,494.00
6200-Instructional Media	97,685.00	7300-School Administration	223,560.00	8100-Maintenance of Plant	115,966.00
6300-Instruction and Curriculum Dev	55,254.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	7,040.00
6400-Instructional Staff Training	5,819.00	7700-Central Services	74,685.00		

**SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 1: GENERAL FUND**

PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

FLORIDA VIRTUAL SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS	FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASE D	MATERIAL S &	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS
102: 4-8 Basic	34.00	10.00	10,199.00	9.00	10.00	60.00	1,770.00	1,576.00	13,668.00	0.4
103: 9-12 Basic	51.00	15.00	15,299.00	14.00	15.00	91.00	2,656.00	2,364.00	20,505.00	0.6
113: 9-12 BASIC WITH	4.00	1.00	1,275.00	1.00	1.00	8.00	221.00	197.00	1,708.00	0.05
300: 6-12 VOCATIONAL	2.00		510.00			3.00	89.00	79.00	683.00	0.02
Basic	85.00	24.00	25,498.00	23.00	24.00	151.00	4,426.00	3,939.00	34,170.00	
ESE	4.00	1.00	1,275.00	1.00	1.00	8.00	221.00	197.00	1,708.00	
Total FEFP	91.00	26.00	27,283.00	25.00	26.00	162.00	4,736.00	4,215.00	36,564.00	
VOCATIONAL 6-12	2.00		510.00			3.00	89.00	79.00	683.00	
Food Service										
Transportation										

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	382.00	6500-Instruction Related Technology	1,032.00	7900-Operation of Plant	
6200-Instructional Media	591.00	7300-School Administration		8100-Maintenance of Plant	
6300-Instruction and Curriculum Dev	29.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	231.00
6400-Instructional Staff Training	24.00	7700-Central Services	2,447.00		

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 1: GENERAL FUND

PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

GRADUATION ASSISTANCE PROGRAM

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS	FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASE D	MATERIAL S &	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS
102: 4-8 Basic	82,380.00	18,544.00	358.00	33.00	35.00	497.00	66,772.00	10,305.00	178,924.00	1.44
103: 9-12 Basic	73,153.00	16,793.00	325.00	30.00	32.00	450.00	60,577.00	9,387.00	160,747.00	1.3
112: 4-8 BASIC WITH	9,625.00	2,162.00	42.00	4.00	4.00	58.00	7,708.00	1,162.00	20,765.00	0.17
113: 9-12 BASIC WITH	13,739.00	3,076.00	59.00	6.00	6.00	82.00	11,064.00	1,704.00	29,736.00	0.24
Basic	155,533.00	35,337.00	683.00	64.00	67.00	948.00	127,349.00	19,692.00	339,673.00	
ESE	23,364.00	5,237.00	101.00	9.00	10.00	140.00	18,772.00	2,866.00	50,499.00	
Total FEFP	178,897.00	40,574.00	784.00	73.00	76.00	1,088.00	146,122.00	22,558.00	390,172.00	
Food Service										
Transportation							3,215.00			

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	1,125.00	6500-Instruction Related Technology	3,041.00	7900-Operation of Plant	6,648.00
6200-Instructional Media	1,743.00	7300-School Administration	31,789.00	8100-Maintenance of Plant	13,178.00
6300-Instruction and Curriculum Dev	80,636.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	680.00
6400-Instructional Staff Training	72.00	7700-Central Services	7,211.00		

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 1: GENERAL FUND

PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

HOLMES COUNTY HIGH SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS	FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASE D	MATERIAL S &	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS
103: 9-12 Basic	991,129.00	233,514.00	26,158.00	42,636.00	24,833.00	14,692.00	952,777.00	190,281.00	2,476,020.00	22.42
113: 9-12 BASIC WITH	259,479.00	91,426.00	7,189.00	11,717.00	6,825.00	4,038.00	226,098.00	45,488.00	652,260.00	6.16
300: 6-12 VOCATIONAL	277,658.00	66,906.00	11,166.00	8,437.00	11,575.00	53,163.00	99,337.00	20,123.00	548,365.00	3.06
Basic	991,129.00	233,514.00	26,158.00	42,636.00	24,833.00	14,692.00	952,777.00	190,281.00	2,476,020.00	
ESE	259,479.00	91,426.00	7,189.00	11,717.00	6,825.00	4,038.00	226,098.00	45,488.00	652,260.00	
Total FEFP	1,528,265.00	391,847.00	44,513.00	62,791.00	43,233.00	71,893.00	1,278,211.00	255,892.00	3,676,645.00	
VOCATIONAL 6-12	277,658.00	66,906.00	11,166.00	8,437.00	11,575.00	53,163.00	99,337.00	20,123.00	548,365.00	
Food Service										
Transportation							109,782.00			

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	78,846.00	6500-Instruction Related Technology	32,291.00	7900-Operation of Plant	343,131.00
6200-Instructional Media	113,609.00	7300-School Administration	293,032.00	8100-Maintenance of Plant	261,164.00
6300-Instruction and Curriculum Dev	65,841.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	6,821.00
6400-Instructional Staff Training	11,118.00	7700-Central Services	72,359.00		

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 1: GENERAL FUND

PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

Holmes Edgenuity

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS	FUND ONLY STAFF UNITS
	SALARIES	EMPLOYEE BENEFITS	PURCHASE D	MATERIAL S &	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		
102: 4-8 Basic	9,992.00	3,120.00	4,222.00	61.00	9.00	58.00	4,426.00	1,525.00	23,413.00	0.39
103: 9-12 Basic	74,638.00	14,891.00	20,151.00	290.00	45.00	279.00	21,125.00	7,276.00	138,695.00	1.85
113: 9-12 BASIC WITH	12,230.00	8,611.00	11,652.00	168.00	26.00	161.00	12,215.00	4,207.00	49,270.00	1.07
300: 6-12 VOCATIONAL	1,329.00	177.00	240.00	3.00	1.00	3.00	252.00	87.00	2,092.00	0.02
Basic	84,630.00	18,011.00	24,373.00	351.00	54.00	337.00	25,551.00	8,801.00	162,108.00	
ESE	12,230.00	8,611.00	11,652.00	168.00	26.00	161.00	12,215.00	4,207.00	49,270.00	
Total FEFP	98,189.00	26,800.00	36,265.00	522.00	81.00	502.00	38,018.00	13,094.00	213,471.00	
VOCATIONAL 6-12	1,329.00	177.00	240.00	3.00	1.00	3.00	252.00	87.00	2,092.00	
Food Service										
Transportation							163.00			

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	1,186.00	6500-Instruction Related Technology	3,206.00	7900-Operation of Plant	
6200-Instructional Media	1,862.00	7300-School Administration		8100-Maintenance of Plant	
6300-Instruction and Curriculum Dev	23,369.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	717.00
6400-Instructional Staff Training	76.00	7700-Central Services	7,602.00		

**SCHEDULE 3
 SCHOOL PROGRAM COST REPORT
 FUND 1: GENERAL FUND**

PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

HOLMES VIRTUAL INSTRUCTION PRO

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS	FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASE D	MATERIAL S &	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS
101: K-3 Basic	8.00	2.00	23,836.00	2.00	2.00	15.00	443.00	394.00	24,702.00	0.1
102: 4-8 Basic	12.00	3.00	33,370.00	3.00	3.00	21.00	620.00	552.00	34,584.00	0.14
Basic	20.00	6.00	57,206.00	6.00	6.00	36.00	1,062.00	945.00	59,287.00	
Total FEFP	20.00	6.00	57,206.00	6.00	6.00	36.00	1,062.00	945.00	59,287.00	
Food Service										
Transportation										

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	86.00	6500-Instruction Related Technology	231.00	7900-Operation of Plant	
6200-Instructional Media	133.00	7300-School Administration		8100-Maintenance of Plant	
6300-Instruction and Curriculum Dev	6.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	52.00
6400-Instructional Staff Training	5.00	7700-Central Services	549.00		

**SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 1: GENERAL FUND**

PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

PONCE DE LEON ELEMENTARY SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS	FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASE D	MATERIAL S &	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS
101: K-3 Basic	539,856.00	131,762.00	10,090.00	3,512.00	18,745.00	5,243.00	442,475.00	69,153.00	1,220,836.00	10.67
102: 4-8 Basic	217,219.00	58,316.00	4,493.00	1,564.00	8,347.00	2,335.00	196,512.00	30,716.00	519,502.00	4.75
111: K-BASIC WITH ES	246,637.00	81,692.00	4,503.00	1,567.00	8,366.00	2,340.00	191,932.00	30,041.00	567,078.00	4.76
112: 4-8 BASIC WITH	112,291.00	30,919.00	2,156.00	750.00	4,006.00	1,120.00	92,852.00	14,525.00	258,619.00	2.28
Basic	757,075.00	190,078.00	14,583.00	5,076.00	27,092.00	7,578.00	638,988.00	99,870.00	1,740,340.00	
ESE	358,929.00	112,612.00	6,659.00	2,318.00	12,372.00	3,460.00	284,783.00	44,567.00	825,700.00	
Total FEFP	1,116,004.00	302,690.00	21,243.00	7,394.00	39,463.00	11,038.00	923,771.00	144,436.00	2,566,039.00	
Food Service										
Transportation							150,351.00			

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	76,129.00	6500-Instruction Related Technology	21,663.00	7900-Operation of Plant	187,483.00
6200-Instructional Media	79,872.00	7300-School Administration	322,700.00	8100-Maintenance of Plant	112,424.00
6300-Instruction and Curriculum Dev	64,296.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	4,843.00
6400-Instructional Staff Training	2,987.00	7700-Central Services	51,373.00		

**SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 1: GENERAL FUND**

PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

PONCE DE LEON HIGH SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS	FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASE D	MATERIAL S &	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS
102: 4-8 Basic	358,943.00	85,180.00	9,004.00	13,235.00	9,083.00	3,031.00	306,457.00	71,726.00	856,659.00	8.59
103: 9-12 Basic	357,450.00	97,933.00	10,599.00	15,581.00	10,692.00	3,568.00	354,236.00	82,696.00	932,755.00	10.11
112: 4-8 BASIC WITH	85,579.00	25,029.00	2,166.00	3,184.00	2,185.00	729.00	71,505.00	16,663.00	207,040.00	2.07
113: 9-12 BASIC WITH	60,928.00	20,413.00	1,556.00	2,287.00	1,569.00	524.00	45,857.00	10,501.00	143,635.00	1.48
300: 6-12 VOCATIONAL	223,383.00	48,535.00	3,584.00	6,682.00	5,442.00	793.00	68,037.00	15,527.00	371,983.00	2.25
Basic	716,393.00	183,113.00	19,603.00	28,816.00	19,775.00	6,599.00	660,693.00	154,421.00	1,789,413.00	
ESE	146,507.00	45,441.00	3,721.00	5,470.00	3,754.00	1,253.00	117,361.00	27,165.00	350,672.00	
Total FEFP	1,086,283.00	277,089.00	26,908.00	40,968.00	28,971.00	8,645.00	846,091.00	197,113.00	2,512,068.00	
VOCATIONAL 6-12	223,383.00	48,535.00	3,584.00	6,682.00	5,442.00	793.00	68,037.00	15,527.00	371,983.00	
Food Service										
Transportation							141,853.00			

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	78,039.00	6500-Instruction Related Technology	27,723.00	7900-Operation of Plant	218,675.00
6200-Instructional Media	78,868.00	7300-School Administration	265,886.00	8100-Maintenance of Plant	111,566.00
6300-Instruction and Curriculum Dev	659.00	7400-Facilities Acquistion and		8200-Admin Tech Svcs	5,281.00
6400-Instructional Staff Training	3,367.00	7700-Central Services	56,027.00		

**SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 1: GENERAL FUND**

PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

POPLAR SPRINGS HIGH SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS	FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASE D	MATERIAL S &	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS
101: K-3 Basic	286,040.00	72,705.00	11,015.00	10,922.00	7,446.00	2,927.00	246,704.00	52,078.00	689,837.00	6.58
102: 4-8 Basic	404,807.00	96,215.00	14,577.00	14,454.00	9,854.00	3,873.00	321,387.00	67,857.00	933,024.00	8.71
103: 9-12 Basic	242,342.00	61,625.00	9,336.00	9,258.00	6,311.00	2,481.00	237,709.00	50,098.00	619,160.00	5.58
111: K-BASIC WITH ES	69,619.00	18,844.00	2,645.00	2,622.00	1,788.00	703.00	56,607.00	11,957.00	164,785.00	1.58
112: 4-8 BASIC WITH	99,912.00	34,462.00	3,493.00	3,464.00	2,361.00	928.00	66,971.00	14,169.00	225,760.00	2.09
113: 9-12 BASIC WITH	25,870.00	5,844.00	885.00	878.00	599.00	235.00	19,858.00	4,192.00	58,361.00	0.53
254: ESE SUPP 4	4,115.00	1,169.00	167.00	166.00	113.00	44.00	3,771.00	796.00	10,341.00	0.1
300: 6-12 VOCATIONAL	88,236.00	21,180.00	1,436.00	2,238.00	2,356.00	382.00	27,657.00	5,851.00	149,336.00	0.86
Basic	933,188.00	230,545.00	34,928.00	34,634.00	23,612.00	9,281.00	805,800.00	170,033.00	2,242,021.00	
ESE	199,515.00	60,319.00	7,190.00	7,130.00	4,861.00	1,911.00	147,207.00	31,114.00	459,247.00	
Total FEFP	1,220,940.00	312,044.00	43,554.00	44,003.00	30,829.00	11,574.00	980,664.00	206,997.00	2,850,605.00	
VOCATIONAL 6-12	88,236.00	21,180.00	1,436.00	2,238.00	2,356.00	382.00	27,657.00	5,851.00	149,336.00	
Food Service							1,287.00			
Transportation							158,781.00			

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	80,120.00	6500-Instruction Related Technology	26,719.00	7900-Operation of Plant	246,178.00
6200-Instructional Media	20,479.00	7300-School Administration	280,363.00	8100-Maintenance of Plant	191,542.00
6300-Instruction and Curriculum Dev	44,214.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	5,610.00
6400-Instructional Staff Training	25,926.00	7700-Central Services	59,513.00		

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 4: SPECIAL REVENUE FUNDS
PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

BETHLEHEM HIGH SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES*	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT	
101: K-3 Basic	32,413.00	10,313.00	3,227.00	275.00	163.00	1,267.00	10,390.00	32.00	58,080.00
102: 4-8 Basic	41,944.00	13,259.00	4,036.00	344.00	204.00	1,584.00	29,066.00	39.00	90,476.00
103: 9-12 Basic	25,624.00	8,153.00	2,551.00	218.00	129.00	1,001.00	8,214.00	25.00	45,915.00
111: K-BASIC WITH ES	8,789.00	2,797.00	875.00	75.00	44.00	343.00	2,817.00	9.00	15,749.00
112: 4-8 BASIC WITH	11,973.00	4,047.00	856.00	3,499.00	164.00	2,050.00	6,182.00	8.00	28,779.00
113: 9-12 BASIC WITH	9,411.00	3,183.00	675.00	2,757.00	129.00	1,615.00	2,186.00	7.00	19,963.00
254: ESE SUPP 4	2,060.00	859.00	226.00	1,178.00	55.00	622.00	537.00	3.00	5,540.00
300: 6-12 VOCATIONAL	8,662.00	3,614.00	952.00	4,953.00	233.00	2,617.00	2,260.00	12.00	23,303.00
Basic	99,981.00	31,726.00	9,814.00	838.00	496.00	3,852.00	47,671.00	96.00	194,474.00
ESE	32,233.00	10,887.00	2,632.00	7,509.00	393.00	4,631.00	11,723.00	26.00	70,034.00
Total FEFP	140,877.00	46,226.00	13,398.00	13,300.00	1,121.00	11,100.00	61,654.00	134.00	287,810.00
VOCATIONAL 6-12	8,662.00	3,614.00	952.00	4,953.00	233.00	2,617.00	2,260.00	12.00	23,303.00
Food Service							252,001.00		
Transportation							4,481.00		

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	13,748.00	6500-Instruction Related Technology		7900-Operation of Plant	
6200-Instructional Media		7300-School Administration		8100-Maintenance of Plant	
6300-Instruction and Curriculum Dev	19,651.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	
6400-Instructional Staff Training	28,255.00	7700-Central Services			

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 4: SPECIAL REVENUE FUNDS
PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

BONIFAY ELEMENTARY SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES*	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT	
101: K-3 Basic	192,557.00	65,146.00	12,915.00	875.00	2,439.00	6,066.00	66,389.00	126.00	346,513.00
102: 4-8 Basic	34,062.00	11,524.00	2,285.00	155.00	431.00	1,073.00	11,744.00	22.00	61,296.00
111: K-BASIC WITH ES	52,283.00	17,717.00	3,507.00	238.00	662.00	1,647.00	18,026.00	34.00	94,114.00
112: 4-8 BASIC WITH	14,726.00	4,990.00	988.00	67.00	187.00	464.00	5,077.00	10.00	26,509.00
254: ESE SUPP 4	724.00	333.00	95.00	4.00	22.00	15.00	219.00	1.00	1,413.00
Basic	226,620.00	76,670.00	15,200.00	1,029.00	2,870.00	7,139.00	78,133.00	148.00	407,809.00
ESE	67,732.00	23,041.00	4,589.00	309.00	871.00	2,126.00	23,322.00	45.00	122,035.00
Total FEFP	294,352.00	99,711.00	19,789.00	1,338.00	3,741.00	9,265.00	101,454.00	193.00	529,843.00
Food Service							358,726.00		
Transportation							33.00		

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	22,400.00	6500-Instruction Related Technology		7900-Operation of Plant	
6200-Instructional Media		7300-School Administration		8100-Maintenance of Plant	
6300-Instruction and Curriculum Dev	29,217.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	
6400-Instructional Staff Training	49,837.00	7700-Central Services			

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 4: SPECIAL REVENUE FUNDS
PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

BONIFAY MIDDLE SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES*	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT	
102: 4-8 Basic	116,283.00	37,067.00	11,682.00	905.00	3,137.00	2,837.00	61,966.00	101.00	233,978.00
112: 4-8 BASIC WITH	32,014.00	10,205.00	3,216.00	249.00	864.00	781.00	10,434.00	28.00	57,791.00
Basic	116,283.00	37,067.00	11,682.00	905.00	3,137.00	2,837.00	61,966.00	101.00	233,978.00
ESE	32,014.00	10,205.00	3,216.00	249.00	864.00	781.00	10,434.00	28.00	57,791.00
Total FEFP	148,297.00	47,272.00	14,898.00	1,154.00	4,001.00	3,618.00	72,400.00	128.00	291,768.00
Food Service							295,449.00		
Transportation							23.00		

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	17,915.00	6500-Instruction Related Technology		7900-Operation of Plant	312.00
6200-Instructional Media		7300-School Administration		8100-Maintenance of Plant	
6300-Instruction and Curriculum Dev	19,612.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	
6400-Instructional Staff Training	34,560.00	7700-Central Services			

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 4: SPECIAL REVENUE FUNDS
PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

GRADUATION ASSISTANCE PROGRAM

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES*	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT	
102: 4-8 Basic	68.00	7.00	431.00	16.00		72.00	2,104.00	6.00	2,704.00
103: 9-12 Basic	62.00	6.00	391.00	15.00		65.00	1,905.00	5.00	2,449.00
113: 9-12 BASIC WITH	11.00	2.00	72.00	3.00		12.00	349.00	1.00	450.00
Basic	130.00	12.00	822.00	31.00		137.00	4,009.00	11.00	5,152.00
ESE	11.00	2.00	72.00	3.00		12.00	349.00	1.00	450.00
Total FEFP	142.00	14.00	893.00	34.00		148.00	4,358.00	12.00	5,601.00
Food Service							511.00		
Transportation							1.00		

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	1,081.00	6500-Instruction Related Technology		7900-Operation of Plant	
6200-Instructional Media		7300-School Administration		8100-Maintenance of Plant	
6300-Instruction and Curriculum Dev	1,086.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	
6400-Instructional Staff Training	2,191.00	7700-Central Services			

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 4: SPECIAL REVENUE FUNDS
PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

HOLMES COUNTY HIGH SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES*	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT	
103: 9-12 Basic	44,935.00	17,166.00	8,683.00	2,609.00	1,473.00	3,573.00	26,372.00	88.00	104,899.00
113: 9-12 BASIC WITH	12,349.00	4,718.00	2,386.00	717.00	405.00	982.00	14,464.00	24.00	36,045.00
300: 6-12 VOCATIONAL	16,502.00	5,730.00	2,162.00	11,244.00	201.00	19,893.00	7,503.00	12.00	63,247.00
Basic	44,935.00	17,166.00	8,683.00	2,609.00	1,473.00	3,573.00	26,372.00	88.00	104,899.00
ESE	12,349.00	4,718.00	2,386.00	717.00	405.00	982.00	14,464.00	24.00	36,045.00
Total FEFP	73,786.00	27,614.00	13,231.00	14,570.00	2,078.00	24,448.00	48,340.00	125.00	204,192.00
VOCATIONAL 6-12	16,502.00	5,730.00	2,162.00	11,244.00	201.00	19,893.00	7,503.00	12.00	63,247.00
Food Service							210,391.00		
Transportation							18.00		

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	12,904.00	6500-Instruction Related Technology		7900-Operation of Plant	
6200-Instructional Media		7300-School Administration		8100-Maintenance of Plant	
6300-Instruction and Curriculum Dev	19,159.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	
6400-Instructional Staff Training	16,277.00	7700-Central Services			

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 4: SPECIAL REVENUE FUNDS
PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

PONCE DE LEON ELEMENTARY SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES*	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT	
101: K-3 Basic	41,472.00	13,598.00	4,886.00	562.00	1,058.00	710.00	16,561.00	42.00	78,889.00
102: 4-8 Basic	18,466.00	6,055.00	2,175.00	250.00	471.00	316.00	7,374.00	19.00	35,126.00
111: K-BASIC WITH ES	18,509.00	6,085.00	2,180.00	251.00	472.00	317.00	7,547.00	19.00	35,380.00
112: 4-8 BASIC WITH	8,862.00	2,913.00	1,044.00	120.00	226.00	152.00	9,498.00	9.00	22,824.00
Basic	59,939.00	19,653.00	7,061.00	812.00	1,529.00	1,026.00	23,935.00	61.00	114,016.00
ESE	27,371.00	8,998.00	3,225.00	371.00	698.00	469.00	17,044.00	28.00	58,204.00
Total FEFP	87,310.00	28,651.00	10,286.00	1,183.00	2,227.00	1,494.00	40,979.00	88.00	172,218.00
Food Service							202,047.00		
Transportation							12.00		

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	11,188.00	6500-Instruction Related Technology		7900-Operation of Plant	
6200-Instructional Media		7300-School Administration		8100-Maintenance of Plant	
6300-Instruction and Curriculum Dev	13,554.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	
6400-Instructional Staff Training	16,236.00	7700-Central Services			

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 4: SPECIAL REVENUE FUNDS
PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

PONCE DE LEON HIGH SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES*	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT	
102: 4-8 Basic	25,215.00	8,529.00	3,773.00	426.00		1,273.00	62,980.00	34.00	102,230.00
103: 9-12 Basic	29,683.00	10,040.00	4,442.00	501.00		1,499.00	13,865.00	40.00	60,070.00
112: 4-8 BASIC WITH	9,975.00	3,564.00	1,739.00	3,006.00	646.00	2,350.00	15,149.00	8.00	36,437.00
113: 9-12 BASIC WITH	7,165.00	2,560.00	1,249.00	2,159.00	464.00	1,688.00	2,035.00	6.00	17,326.00
300: 6-12 VOCATIONAL	5,661.00	2,405.00	1,578.00	3,185.00	703.00	2,335.00	1,656.00	9.00	17,532.00
Basic	54,897.00	18,569.00	8,216.00	927.00		2,773.00	76,845.00	74.00	162,301.00
ESE	17,141.00	6,124.00	2,989.00	5,165.00	1,109.00	4,038.00	17,184.00	14.00	53,764.00
Total FEFP	77,699.00	27,098.00	12,782.00	9,278.00	1,812.00	9,146.00	95,686.00	96.00	233,597.00
VOCATIONAL 6-12	5,661.00	2,405.00	1,578.00	3,185.00	703.00	2,335.00	1,656.00	9.00	17,532.00
Food Service							172,499.00		
Transportation							12.00		

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	9,846.00	6500-Instruction Related Technology		7900-Operation of Plant	
6200-Instructional Media		7300-School Administration		8100-Maintenance of Plant	
6300-Instruction and Curriculum Dev	14,245.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	
6400-Instructional Staff Training	71,595.00	7700-Central Services			

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 4: SPECIAL REVENUE FUNDS
PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

POPLAR SPRINGS HIGH SCHOOL

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES*	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT	
101: K-3 Basic	24,977.00	8,486.00	2,619.00	550.00	59.00	672.00	9,131.00	26.00	46,520.00
102: 4-8 Basic	33,054.00	11,230.00	3,466.00	728.00	78.00	889.00	24,122.00	34.00	73,601.00
103: 9-12 Basic	21,171.00	7,192.00	2,220.00	466.00	50.00	570.00	7,739.00	22.00	39,430.00
111: K-BASIC WITH ES	5,997.00	2,037.00	629.00	132.00	14.00	161.00	2,192.00	6.00	11,168.00
112: 4-8 BASIC WITH	15,204.00	5,434.00	831.00	1,120.00	776.00	4,489.00	5,816.00	8.00	33,678.00
113: 9-12 BASIC WITH	3,854.00	1,377.00	211.00	284.00	197.00	1,138.00	743.00	2.00	7,806.00
254: ESE SUPP 4	729.00	260.00	40.00	54.00	37.00	215.00	140.00		1,475.00
300: 6-12 VOCATIONAL	3,972.00	1,599.00	257.00	399.00	319.00	1,800.00	646.00	3.00	8,995.00
Basic	79,202.00	26,907.00	8,305.00	1,745.00	187.00	2,131.00	40,992.00	82.00	159,551.00
ESE	25,784.00	9,109.00	1,710.00	1,590.00	1,024.00	6,003.00	8,891.00	17.00	54,128.00
Total FEFP	108,957.00	37,615.00	10,271.00	3,733.00	1,530.00	9,935.00	50,530.00	102.00	222,673.00
VOCATIONAL 6-12	3,972.00	1,599.00	257.00	399.00	319.00	1,800.00	646.00	3.00	8,995.00
Food Service							213,376.00		
Transportation							15.00		

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	10,806.00	6500-Instruction Related Technology		7900-Operation of Plant	
6200-Instructional Media		7300-School Administration		8100-Maintenance of Plant	
6300-Instruction and Curriculum Dev	15,483.00	7400-Facilities Acquistion and		8200-Admin Tech Svcs	
6400-Instructional Staff Training	24,241.00	7700-Central Services			

**SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 1: GENERAL FUND**

PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS	FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASE D	MATERIAL S &	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS
101: K-3 Basic	2,544,554.00	622,736.00	75,848.00	45,686.00	71,332.00	33,813.00	1,752,882.00	377,188.00	5,524,039.00	57.28
102: 4-8 Basic	2,996,034.00	722,024.00	113,466.00	90,190.00	70,068.00	56,211.00	2,149,123.00	497,277.00	6,694,393.00	65.65
103: 9-12 Basic	2,028,087.00	494,497.00	87,964.00	74,182.00	50,095.00	26,767.00	1,885,408.00	396,781.00	5,043,781.00	48.2
111: K-BASIC WITH ES	762,556.00	260,693.00	15,537.00	12,671.00	22,406.00	9,999.00	531,250.00	110,254.00	1,725,366.00	17.18
112: 4-8 BASIC WITH	856,613.00	269,152.00	18,145.00	24,156.00	20,469.00	15,600.00	563,049.00	127,620.00	1,894,804.00	18.2
113: 9-12 BASIC WITH	450,397.00	155,802.00	24,228.00	16,742.00	11,185.00	6,425.00	377,308.00	79,636.00	1,121,723.00	11.21
254: ESE SUPP 4	50,085.00	22,642.00	1,125.00	1,231.00	1,423.00	906.00	34,941.00	7,904.00	120,257.00	1.19
300: 6-12 VOCATIONAL	811,755.00	188,898.00	29,371.00	20,499.00	36,780.00	57,040.00	282,259.00	60,954.00	1,487,556.00	9.23
Basic	7,568,675.00	1,839,258.00	277,278.00	210,057.00	191,495.00	116,791.00	5,787,413.00	1,271,246.00	17,262,213.00	
ESE	2,119,651.00	708,290.00	59,035.00	54,800.00	55,483.00	32,931.00	1,506,549.00	325,414.00	4,862,153.00	
Total FEFP	10,500,082.00	2,736,445.00	365,684.00	285,357.00	283,758.00	206,762.00	7,576,221.00	1,657,614.00	23,611,923.00	
VOCATIONAL 6-12	811,755.00	188,898.00	29,371.00	20,499.00	36,780.00	57,040.00	282,259.00	60,954.00	1,487,556.00	
Food Service							3,036.00			
Transportation							1,344,145.00			

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	1,309,532.00	6500-Instruction Related Technology	475,208.00	7900-Operation of Plant	4,032,402.00
6200-Instructional Media	1,226,200.00	7300-School Administration	3,807,120.00	8100-Maintenance of Plant	2,113,754.00
6300-Instruction and Curriculum Dev	798,434.00	7400-Facilities Acquisition and		8200-Admin Tech Svcs	98,368.00
6400-Instructional Staff Training	247,910.00	7700-Central Services	1,043,514.00		

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
FUND 4: SPECIAL REVENUE FUNDS
PERIOD PERIOD: For the Fiscal Year Ended June 30, 2016

PROGRAM	DIRECT COSTS								TOTAL PROGRAM COSTS
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES*	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT	
101: K-3 Basic	291,420.00	97,544.00	23,647.00	2,262.00	3,719.00	8,715.00	102,471.00	225.00	530,003.00
102: 4-8 Basic	269,092.00	87,670.00	27,848.00	2,825.00	4,322.00	8,045.00	199,357.00	255.00	599,414.00
103: 9-12 Basic	121,474.00	42,558.00	18,286.00	3,810.00	1,652.00	6,708.00	58,095.00	180.00	252,763.00
111: K-BASIC WITH ES	85,577.00	28,636.00	7,191.00	695.00	1,193.00	2,469.00	30,582.00	68.00	156,411.00
112: 4-8 BASIC WITH	92,755.00	31,153.00	8,674.00	8,061.00	2,862.00	10,285.00	52,156.00	71.00	206,017.00
113: 9-12 BASIC WITH	32,790.00	11,840.00	4,592.00	5,920.00	1,194.00	5,435.00	19,777.00	40.00	81,588.00
254: ESE SUPP 4	3,512.00	1,453.00	361.00	1,236.00	115.00	852.00	897.00	4.00	8,430.00
300: 6-12 VOCATIONAL	34,797.00	13,347.00	4,948.00	19,781.00	1,455.00	26,646.00	12,066.00	36.00	113,076.00
Basic	681,987.00	227,772.00	69,782.00	8,897.00	9,692.00	23,467.00	359,923.00	660.00	1,382,180.00
ESE	214,635.00	73,082.00	20,818.00	15,913.00	5,364.00	19,041.00	103,411.00	183.00	452,447.00
Total FEFP	931,419.00	314,201.00	95,548.00	44,590.00	16,511.00	69,154.00	475,400.00	879.00	1,947,702.00
VOCATIONAL 6-12	34,797.00	13,347.00	4,948.00	19,781.00	1,455.00	26,646.00	12,066.00	36.00	113,076.00
Food Service							1,705,000.00		
Transportation							4,596.00		

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	199,776.00	6500-Instruction Related Technology		7900-Operation of Plant	624.00
6200-Instructional Media		7300-School Administration		8100-Maintenance of Plant	
6300-Instruction and Curriculum Dev	264,014.00	7400-Facilities Acqusition and		8200-Admin Tech Svcs	
6400-Instructional Staff Training	486,386.00	7700-Central Services			

Schedule of Expenditures of Federal Awards

Holmes County District School Board Schedule of Expenditures of Federal Awards For the Fiscal Year Ended June 30, 2016

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Amount of Expenditures (1)
United States Department of Agriculture:			
Indirect:			
Child Nutrition Cluster:			
Florida Department of Agriculture and Consumer Services:			
School Breakfast Program	10.553	15002	\$354,466.14
National School Lunch Program	10.555 (2)	15001, 15003	\$1,440,338.47
Total United States Department of Agriculture			<u>\$1,794,804.61</u>
United States Department of Education:			
Indirect:			
Florida Department of Education:			
Special Education Cluster:			
Special Education- Grants to States	84.027	263	\$724,699.04
Special Education- Preschool Grants	84.173	267	\$28,311.00
Total Special Education Cluster:			<u>\$753,010.04</u>
Title I Grants to Local Educational Agencies	84.010	212, 226	\$958,116.87
Career and Technical Education-Basic Grants to States	84.048	161	\$80,058.53
Twenty-First Century Community Learning Centers	84.287	244	\$437,753.42
Rural Education	84.358	110	\$62,835.47
Improving Teacher Quality State Grants	84.367	224	\$190,382.63
Total United States Department of Education			<u>\$2,482,156.96</u>
United States Department of Defense:			
Direct:			
Army Junior Reserve Officers Trainin Corps	None	N/A	\$59,089.06
Total Expenditures of Federal Awards			<u>\$4,336,050.63</u>

Notes: (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.

(2) Noncash Assistance - National School Lunch Program. Includes \$123,876.21 of donated food used during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.